



# All-in-one solutions for your investing goals

TIAA-CREF Lifestyle Funds

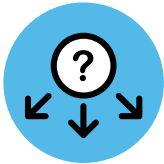


BUILT TO PERFORM.

CREATED TO SERVE.

# Investing for your future doesn't have to be hard work

You invest because you have goals, from buying a home or updating your kitchen to taking a great vacation. But as you consider how to save for these goals, you may feel uncertain about which investments to pick—and even less sure about maintaining a portfolio on your own.



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## **Too much choice**

With more than 8,000 mutual funds in the United States and thousands of other investments, which should you choose?<sup>1</sup>

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## **Too much information**

It's easy to be overwhelmed by market and economic news. How do you separate what's important from what's just noise?

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## **Too much to manage**

As markets change, staying on top of your investments is a lot of work. Most of us don't have time to do it.

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## **There's an easier way**

When you put your money in an award-winning TIAA-CREF Lifestyle Fund, you can leave all the hard work of building and maintaining a portfolio to us.<sup>2</sup>



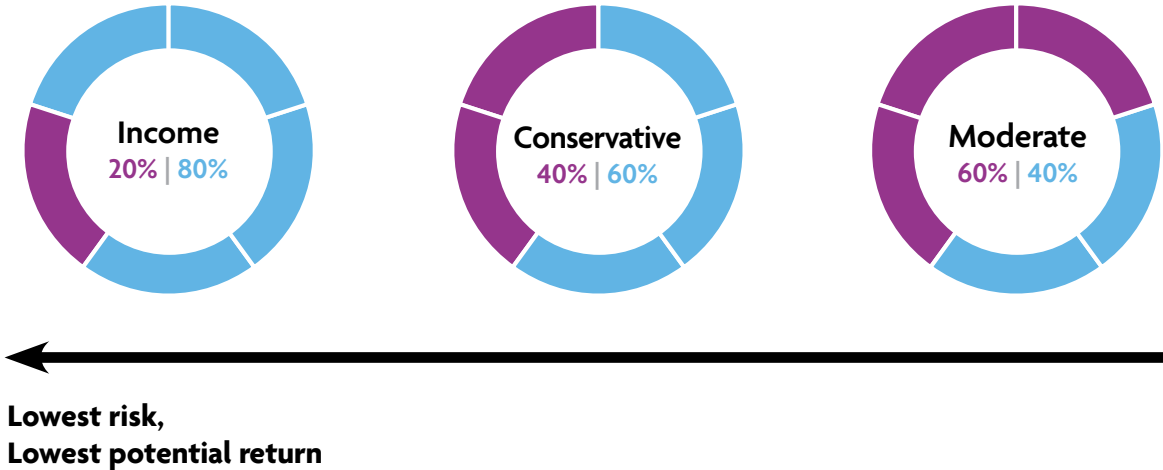
# Five ready-made solutions designed to help you reach your goals

Each TIAA-CREF Lifestyle Fund is a complete portfolio overseen by professional money managers and made up of other TIAA-CREF mutual funds.

The Lifestyle Funds are well diversified and easy to use. Their expenses—and the expenses for all TIAA-CREF funds—are generally less than half the industry average.<sup>3</sup>

## Lifestyle Funds target different levels of risk and return\*

- Bond investments. Lower risk, less potential for reward.
- Equity investments. Higher risk, more potential for reward (or “upside”).

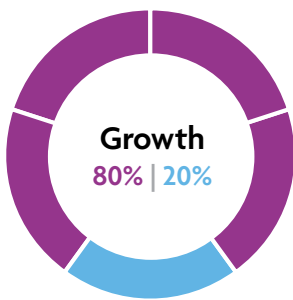


\*Actual allocations may differ and targeted allocations may change at any time.

## Choosing a Lifestyle Fund. Three steps you can take.

- 1 Think about the amount of money you may need to save.
- 2 Determine how long you want to hold your investment.
- 3 Consider how much risk you're comfortable taking to reach your goal.

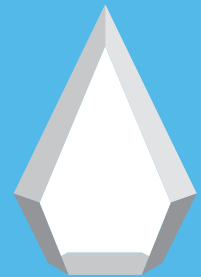
If your situation changes, you can always see if another Lifestyle Fund meets your goals. Not sure how much risk you should take? **TIAA can help.** Call **800-842-2252**.



**Highest risk,  
Highest potential return**

## Award-winning performance

TIAA-CREF Lifestyle Funds have been recognized two years running for their risk-adjusted returns by Thomson Reuters Lipper. What's more, TIAA is the only company to win Lipper's "Best Overall Large Fund Company" five years in a row.<sup>2</sup> This acknowledges the performance of the underlying funds as well.



THOMSON REUTERS  
LIPPER FUND AWARDS

**2016-2017**  
BEST MIXED ASSETS  
LARGE FUND COMPANY

**2 CONSECUTIVE YEARS**

**2013-2017**  
BEST OVERALL  
LARGE FUND COMPANY

**5 CONSECUTIVE YEARS**

The Thomson Reuters Lipper Large Fund Awards are based on a review of 36 companies 2012, 48 companies 2013 and 2014, 37 companies 2015, and 34 companies 2016 risk-adjusted performance. The Mixed Assets Large Fund Award is based on a review of 39 companies 2015 and 36 companies 2016 risk-adjusted performance.



## Broadly diversified to help you succeed

The award-winning TIAA-CREF Lifestyle Funds are distinguished by their multiple investment approaches. This creates a level of diversification beyond those used by similar funds.

Each Lifestyle Fund is built with a unique asset allocation designed to help you work toward different types of goals. Asset allocation determines how your money will be spread across a range of stocks, bonds and other investments.

Studies have shown asset allocation to be an important factor influencing a portfolio's performance.<sup>4</sup> Additionally, diversifying within each type of investment may help stabilize overall returns because some investments rise in value when others fall. When both asset allocation and diversification are on your side, you may stand a better chance of achieving your goals.\*

\*Diversification does not assure a profit or protect against a loss.

TIAA-CREF Lifestyle Funds are well diversified across:



### Geography

Stocks of U.S. and foreign companies.



### Style

Different-sized companies and different types of bonds.



### Approaches

Composed of funds that thoroughly research individual companies and others that look at broader patterns affecting many companies.

# Professional money managers keep your money working for you

Experienced TIAA portfolio managers build and monitor each TIAA-CREF Lifestyle Fund. They make adjustments regularly based on performance and events in the markets.

These adjustments keep the Lifestyle Funds in line with their original asset-allocation plan and on track towards helping you achieve your goals.

## Decades of investment experience

Since our beginning in 1918, TIAA has been dedicated to helping provide people with safe, secure retirements. During that time, we've managed the assets of millions of clients through multiple market cycles.

The Lifestyle Funds benefit from our:

NEARLY <b>100</b> YRS' investment experience across equities, fixed income, direct real estate and alternative investments	MORE THAN <b>60</b> YRS' experience managing asset allocation strategies
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Learn more at [TIAA.org](https://www.tiaa.org) or call 800-842-2252.

# Learn more about the TIAA-CREF Lifestyle Funds



TIAA.org



800-842-2252



<sup>1</sup>2016 Investment Company Fact Book, Investment Company Institute, 2016.

<sup>2</sup>The Lipper Large Fund and the Mixed-Assets Large Fund Awards are given to the group with the lowest average decile ranking of three years' Consistent Return for eligible funds over the three-year period with at least five equity, five bond, or three mixed-asset portfolios. Note these awards pertain to mutual funds within the TIAA-CREF group of mutual funds; other funds distributed by Nuveen Securities were not included. From Thomson Reuters Lipper Awards, © 2017 Thomson Reuters. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. Past performance does not guarantee future results. Certain funds have fee waivers in effect. Without such waivers ratings could be lower. For current performance, rankings and prospectuses, please visit the Research and Performance section on [TIAA.org](http://TIAA.org). Nuveen Securities, LLC, member FINRA and SIPC.

<sup>3</sup>Based on Morningstar data as of March 31, 2017, the expense ratios on TIAA-CREF Mutual Funds are generally less than half the mutual fund industry average. (60% are less than half the Morningstar U.S. Open-End Fund Universe average and 50% are less than half the Morningstar U.S. Open-End Fund Universe median.)

<sup>4</sup>Asset Allocation studies, 1986, 2000, 2013. Diversification does not guarantee against losses.

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Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved and the advisor's **asset allocation** and investment strategies may not perform as expected. The Fund is a fund of funds subject to the risks of its **underlying funds** in proportion to each Fund's allocation. These risks include those of **fixed-income** underlying funds risks which may be susceptible to general movements in the bond market and are subject to credit and interest rate risks as well as those of equity underlying funds risks, such as foreign investment and issuer risks. **Credit risk** arises from an issuer's ability to make interest and principal payments when due, as well as the prices of bonds declining when an issuer's credit quality is expected to deteriorate. **Interest rate risk** occurs when interest rates rise causing bond prices to fall. The Fund's **income** could decline during periods of falling interest rates. **Non-U.S. investments** involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These fixed-income underlying funds risks, such as call, extension, and income volatility risks as well as other risk considerations, such as active management risk and equity underlying funds risks, are described in detail in the Fund's prospectus.

**Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from Nuveen at 800-752-8700 or visit [nuveen.com](http://nuveen.com).**

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