SUNY 403(b) VOLUNTARY SAVINGS PLAN
SALARY REDUCTION AGREEMENT

By THIS AGREEMENT, made between _____, an employee at _____ campus and the State University of New York (employer), the parties hereto agree as follows:

This Agreement represents a: □ New Agreement (***must file account enrollment form/online confirmation to selected provider)***
□ Change to an Existing SUNY 403(b) Agreement
□ Cancellation of Existing SUNY 403(b) Agreement

Effective with respect to amounts paid on or after _____, 20___, which date is subsequent to the execution of this agreement, or as soon as possible thereafter, the employee's salary will be reduced by the amount(s) as indicated below.

The amount of the **PRE-Tax** 403(b) salary reduction will be $_____ per payroll period. The employer will contribute that amount to the employee's account with: □ TIAA; Agent _____ □ Voya; Agent _____ □ VALIC; Agent _____ □ Fidelity*; Agent _____ ** 403(b)(7) mutual fund account.*	The amount of the **POST-Tax** Roth 403(b) salary reduction will be $_____ per payroll period. The employer will contribute that amount to the employee's account with: □ TIAA; Agent _____ □ Voya; Agent _____ □ VALIC; Agent _____ □ Fidelity*; Agent _____ ** 403(b)(7) mutual fund account.*

The above amount(s), together with any amounts previously or subsequently contributed during this calendar year through Agreements with SUNY, or any other employer, must produce a total contribution that does not exceed the limitations of Internal Revenue Service (IRS) Code Section 415 or Section 402(g), whichever is least. To obtain a Maximum Annual Calculation, please call 866-271-0960.

I understand that contributions made under this salary reduction agreement to a 403(b)(1) tax-deferred variable annuity may generally not be withdrawn prior to my death, disability, attainment of age 59½ , severance from employment or financial hardship. These restrictions do not include contract exchanges to other investment alternatives under my Employer's 403(b) plan. More specific information about these withdrawal restrictions, and the investment alternatives available through the variable annuity, can be found in the variable annuity prospectus or by contacting the investment provider(s).

This Agreement shall be legally binding and irrevocable as to each of the parties hereto while employment continues and shall replace any existing Agreement currently in effect. Either party may terminate or modify this agreement as of the end of any payroll period by giving at least 30 days written notice, so that this Agreement will not apply to salary subsequently paid.

_____	_____	XXX-XX-_____	_____
Employee Signature	Date	Social Security Number *(Please include the last 4 digits only)*	Date of Birth

_____	_____
Campus or Daytime Phone	Email Address

Please submit this form to your campus Human Resources or Payroll Office for processing.

Administration Use Only

Catch-up Used (check all that apply): □ 50+ □ 15 Year
Eligibility for 15-year rule provided in writing for current year by: _____ _____
Amount Verified Date Verified

_____ _____ Annual Contribution: $_____ Date Deductions Begin: _____
Employer Signature Date

Revised – 9/18