

**BASIC RETIREMENT 401(a) PLAN  
TIER ELECTION FORM**

**Employee Information**

Name _____		University ID Number _____
Last	First	MI
Campus Phone _____	Email Address _____	

**Contribution Election**

I elect the following contribution tier in connection with my participation in the University of Nebraska Basic Retirement 401(a) Plan:

(Mark One:)	<u>Employee Contribution (Percent of Compensation)</u>	<u>University Contribution (Percent of Compensation)</u>
<input type="checkbox"/> Tier 1	3.5%	6.5%
<input type="checkbox"/> Tier 2	5.5%	8.0%

I understand that pursuant to the terms of the Plan, the employee contribution is being "picked up" by the University of Nebraska. This means that my compensation will be reduced by the percentage which I have elected as an employee contribution. The amount of the reduction will be treated as an employer contribution and will not count towards my maximum IRS tax deferred limit. If Tier 1 is initially elected, I may subsequently irrevocably change to Tier 2 (**no change will be permitted from Tier 2 to Tier 1**) effective on the next July 1 after the change is made. The employee contribution and university contribution will be allocated as designated by me in accordance with the Plan.

**Allocation Election**

I designate the following allocation for basic contributions in connection with my participation in the University of Nebraska Basic Retirement 401(a) Plan:

TIAA	_____ %
FIDELITY	_____ %
TOTAL	<u>100 %</u>

Allocations must be in whole percentages and must total 100%.

I have completed the online account application on the TIAA and/or Fidelity Investments website.

\_\_\_\_\_  
Effective Date

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Date

**This form must be submitted to your Campus Benefits Office**