



Important information and disclosures

ABOUT YOUR STATEMENT

With respect to financial services provided by TIAA-CREF Individual & Institutional Services, LLC., please note that FINRA BrokerCheck is available to help you check the background of brokers and brokerage firms. FINRA has published an investor brochure that includes information regarding FINRA BrokerCheck. To learn more, please visit finra.org or call **800-289-9999**.

Per Notice 2017-09, withholding agents may forego issuing a corrected tax withholding and information return or statement if the error is under \$25 or \$100, respectively. It is TIAA's longstanding practice to issue an amended form for all information returns that contain a valid error. TIAA reserves the right to change this policy at any time and will provide notification, as well as written instructions on how to opt out, in the event the policy changes.

As a client of TIAA-CREF Individual & Institutional Services, LLC., we deliver a Client Relationship Summary (Form CRS) to you at various points of our relationship and a Regulation Best Interest disclosure to you whenever we make a broker-dealer recommendation. You can find the current versions of these disclosures that describe our services, accounts and products, along with other resources, here: tiaa.org/regbi, or request that we send them to you by calling **800-842-2252**.

Portions of your statement provide information about specific transactions that have occurred during the quarter. Other portions of your statement provide information about the total number of units or shares held in your account, gains and losses during the quarter, account balances, and other account-related information. Each entity listed in your statement may contract with other entities for services related to the described activities. Annuity products are issued by TIAA (Teachers Insurance and Annuity Association), New York, NY.

Transaction information for TIAA fixed annuity contracts that are not securities is provided by TIAA as issuer.

Transactions in securities, including variable annuities and mutual funds, are effected by TIAA-CREF Individual & Institutional Services, LLC. ("TC Services") as agent. Transaction information for TIAA fixed annuity contracts that are not securities is provided by TIAA as issuer.

Account information for:	Is provided by:
TIAA and CREF fixed and variable annuities	TIAA as issuer, or by TIAA on behalf of CREF as issuer
Mutual funds held in your employer's retirement or savings plan	TIAA on behalf of the plan and TIAA, N.A., as custodian
Mutual funds held in your IRA and Keogh	TIAA on behalf of the TIAA Trust, N.A., as custodian

Investment products are not insured by the FDIC; are not deposits or other obligations of TIAA Trust, N.A.; are not guaranteed by TIAA Trust, N.A.; and are subject to investment risks, including possible loss of principal invested.

Your right to direct investments or transfer funds may be subject to certain limitations and/or restrictions under your employer's plan, if applicable, and the terms of any funding options. Contact your Benefits Manager or call TIAA at **800-842-2252** if you have questions.

Upon request, you may be eligible under limited circumstances to receive a one-time advance of an annual Transfer Payout Annuity payment. This advance is available only once during the life of this contract.

The Nuveen Investments family of open-end mutual funds ("Nuveen Funds") is a registered Investment Company. The advisors and sub-advisors to the Nuveen Funds are indirect subsidiaries of Teachers Insurance Annuity Association of America ("TIAA") and affiliates of TIAA-CREF Individual & Institutional Services, LLC. TIAA-CREF Individual & Institutional Services, LLC., distributes Nuveen Fund to retirement plans recordkept by TIAA.

BROKERAGE SERVICES/SELF-DIRECTED BROKERAGE ACCOUNTS

The transfer of your self-directed brokerage account (SDA) accumulations to your new retirement plan carrier appears as a Loss in the Gain/Loss section of this statement.

Transactions processed on the last day of the quarter are not included in the SDA ending balance on this statement. This means that your ending balance may not include credits or debits to your account if they were processed on the last day of the quarter. However, these transactions appear as Additions/Reductions on this statement and are shown in the Gain/Loss section. These transactions will be included in the SDA balance on your next statement.

Please refer to the periodic statements you receive from Pershing, LLC., on behalf of the TIAA-CREF Brokerage Services division of TIAA-CREF Individual & Institutional Services, LLC., as the official statement of your self-directed brokerage account and the transactions within that account.

Pershing, LLC., is the carrying broker for accounts maintained by TIAA-CREF Brokerage Services, a division of TIAA-CREF Individual & Institutional Services, LLC., a registered broker/dealer, member FINRA/SIPC. Balances related to positions held at Pershing, LLC., are included in your statement as a courtesy.

Information (including account balances) for your brokerage account in your:	Is provided by TIAA on behalf of:	Is derived from an external source for which:
Retirement or savings plan	The plan and JPMorgan Chase Bank, N.A., as custodian	Neither JPMorgan Chase Bank nor TIAA and its affiliates are responsible
Retirement or savings plan	The plan and TIAA Trust, N.A., as custodian	Neither TIAA nor its affiliates including TIAA Trust, N.A., are responsible
IRA	TIAA Trust, N.A., as custodian	Neither TIAA nor its affiliates including TIAA Trust, N.A., are responsible
Keogh	TIAA Trust, N.A., as custodian	Neither TIAA nor its affiliates including TIAA Trust, N.A., are responsible

DIVERSIFIED AND WELL-BALANCED PORTFOLIO

To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly.

It is also important to periodically review your investment portfolio, your investment objectives and the investment options under the plan to help ensure that your retirement savings will meet your retirement goals. For more information or additional resources regarding individual investing and diversification, visit the website of the Department of Labor at dol.gov/agencies/ebsa/laws-and-regulations/laws/pension-protection-act/investing-and-diversification.

If you invest more than 20% of your retirement savings in any one company or industry, your savings may not be properly diversified. Although diversification is not a guarantee against loss, it is an effective strategy to help you manage investment risk. In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals and different tolerances for risk.

EMPLOYER-SPONSORED RETIREMENT PLAN VESTING

Money contributed by an employer becomes vested under a delayed vesting plan after a specific period of time as described in the Plan Document. Please refer to the vesting schedule described in your plan's Summary Plan Description.

If TIAA is calculating or being provided with vesting for the plan, the vested balances shown on your statement include the value of your contributions (if any), plus earnings, and the vested portion of employer contributions (if any), plus earnings. The vested balance reflects prior withdrawals.

If a vested percentage of 100% is displayed this means that you have satisfied the plan's vesting requirements, if applicable. Depending upon the contribution sources that exist under your plan, this may also include your own fully vested contributions and earnings. A vested percentage of less than 100% represents the percentage of the plan's vesting service requirements that you have already satisfied for the delayed vesting contribution source(s).

If you have employer contributions that are subject to multiple vesting requirements a vesting percentage may not be displayed. You are always vested in your own contributions.

FEES AND EXPENSES

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. Expenses to pay for the administration of your plan(s) may be paid directly by you through the reduction of your account balance and reflected in the Plan Transaction Detail section of your quarterly statement. For the preceding quarter, plan administration expenses may also be paid from the total annual operating expenses of one or more of the plan's designated investment alternatives.

For information about fees and expenses under your annuity contract, fees and expenses of your annuity product (including, if applicable, fees and expenses for any underlying mutual funds or other mutual funds in which you are invested through an annuity product), please refer to your annuity contract and/or our annuity product prospectus(es) and/or related underlying or other mutual fund prospectuses.

Our annuity prospectus(es) and, if applicable, related underlying or other mutual fund prospectuses are available for free by calling TIAA at **800-842-2252** or may be accessed for free at: tiaa.org/public/prospectuses.

To learn more about plan fees and expenses, visit tiaa.org/fees.

INVESTMENT, INSURANCE AND ANNUITY PRODUCTS

Money market options

You could lose money by investing in the CREF Money Market Account. Because the accumulation unit value of the Account will fluctuate, the value of your investment may increase or decrease. An investment in the Account is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Account's sponsor has no legal obligation to provide support to the Account, and you should not expect that the sponsor will provide financial support to the Account at any time.

You could lose money by investing in the Money Market Fund. Although the Fund seeks to preserve the value of its shares at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The current yield more closely reflects current earnings than does the total return. The Fund's sponsor has no legal obligation to provide support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

The TIAA Access Nuveen Money Market Account (the "Account") uses the Nuveen Money Market Fund (the "Fund") as its underlying mutual fund investment option. You could lose money by investing in the Account, which, in turn, invests in the Fund. Although the Fund seeks to preserve the value of its shares at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Principal Fixed Account. The Principal Fixed Account (PFA) is a group annuity contract (Guaranteed Interest Balance Contract – Combined) with a guarantee backed by the general account of Principal Life Insurance Company (Principal Life), Des Moines, Iowa 50392. Participant-directed transfers from the PFA may not be made directly to competing funds in accordance with the terms of the PFA contract. TIAA does not provide any implicit or explicit guarantees on amounts held in the PFA.

Prudential GIA. The Guaranteed Interest Account (GIA) is a group annuity product issued by The Prudential Insurance Company of America (PICA), Newark, NJ 07102. Amounts contributed to the contract are deposited in PICA's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PICA. PICA periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PICA are not insured by the FDIC or any other federal governmental agency. Participant-directed transfers from the GIA may be subject to a GIA Transfer Charge (Market Value Adjustment) as provided for in the GIA Contract. TIAA does not provide any implicit or explicit guarantees on amounts held in the GIA.

TIAA Stable Return Annuity. A guaranteed annuity backed by TIAA's claims-paying ability that guarantees your principal, minimum rate of interest (between 1% and 3%) and additional interest as declared by TIAA's Board of Trustees. Additional interest, when declared, remains in effect for the "declaration year," which begins each March 1. Additional interest declared is not guaranteed for future years.

TIAA Stable Value. A guaranteed annuity contract issued by Teachers Insurance and Annuity Association (TIAA), New York, NY 10017. Contributions from different plans are pooled together and deposited in a non-unitized pooled separate account of TIAA. This guaranteed annuity contract is not considered to be an "investment" or "security" under federal securities laws. In addition, the contract provides a guaranteed minimum rate of interest of between 1% and 3% (before deductions for contract fees). Contract fees are described in the annuity contract and are collected on a daily basis. Payment obligations and the fulfillment of the guarantees provided for in the contract in the accumulation phase are supported by the assets in the separate account. If the assets in the separate account are insufficient to meet these obligations, the shortfall is supported by the General Account of TIAA and is therefore subject to TIAA's claims-paying ability. Lifetime annuity payments are provided by TIAA, are subject to TIAA's claims-paying ability, and are not supported by the assets in the separate account. Past interest rates are not indicative of future interest rates. This product is not a security, variable annuity or bank product. The obligations of TIAA are not insured by the FDIC or any other federal governmental agency. As provided for in the annuity contract, restrictions may apply to certain plan sponsor and/or participant-initiated transactions. Please refer to the annuity contract or certificate for further details.

TIAA Traditional. A guaranteed annuity issued by Teachers Insurance and Annuity Association of America (TIAA), Your principal and accumulated interest earnings will never decrease, and your savings will earn interest at competitive rates that are declared in advance. These interest rates will always be greater than or equal to the guaranteed minimum rate in the contract, which is either 3% or 1% to 3%, depending on the contract. Additional amounts of interest beyond the minimum guaranteed amount may be declared on a year-by-year basis by TIAA's Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for periods other than the period for which they have been declared. **When you retire, TIAA Traditional can provide you (or you and a spouse or partner if you elect) with guaranteed income for life.**

TIAA Traditional is designed primarily to help you meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts like Retirement Annuity (RA), Group Retirement Annuity (GRA) and Retirement Choice (RC) include restrictions on withdrawals or transfers. **These features have typically allowed us to pay 0.50% to 0.75% more interest than under contracts that don't have these provisions.**

If you do not elect lifetime income and you have an RA contract, you may transfer or withdraw from TIAA Traditional in 10 annual installments. If you have a GRA or RC contract and do not elect lifetime income, a full or partial lump sum payment from TIAA Traditional may be available for 120 days after your employment ends, and a 2.50% surrender charge will be deducted. All other withdrawals and transfers from TIAA Traditional are paid in 10 annual installments (GRA) or 84 monthly installments (RC).

If you have a Supplemental Retirement Annuity (SRA), Group Supplemental Retirement Annuity (GSRA), Retirement Choice Plus (RCP), IRA or Keogh contract, full or partial withdrawals and transfers are available from the TIAA Traditional account without any charges. As a result of this flexibility, these contracts have typically paid lower interest rates than the contracts described above.

TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes. All guarantees are based on TIAA's claims-paying ability. Past performance is no guarantee of future results. Transfers and withdrawals are also subject to the rules of your plan.

TIAA Traditional also offers the opportunity for additional amounts above the guaranteed rate. Additional amounts may be established on a year-by-year basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for periods other than the period for which they are declared.

RETIREMENT HEALTHCARE PROGRAM

The program provides you with a tax-advantaged way to pay for qualified medical and healthcare expenses in retirement. The assets of your account are included in the page one portfolio summary section of your statement. Money contributed by your employer becomes "vested" in accordance with the time and service requirements of your retirement healthcare program. For more details about employer contributions and your entitlement to them, please see your Summary Plan Description for further details.

TIAA Trust, N.A., is the custodian or trustee of the trust that holds the assets in retirement healthcare program accounts. Investment products are not insured by the FDIC; are not deposits or other obligations of TIAA Trust, N.A.; are not guaranteed by TIAA Trust, N.A.; and are subject to investment risks, including possible loss of principal invested.

RETIREMENT PLAN PORTFOLIO MANAGER (RPPM)

An advisory service of TIAA Trust, N.A. The RPPM service provides personalized objective advice over your retirement assets. The RPPM service monitors your retirement portfolio throughout the year and makes regular adjustments where appropriate. Investment products are not insured by the FDIC; are not deposits or other obligations of TIAA Trust, N.A.; are not guaranteed by TIAA Trust, N.A.; and are subject to investment risks, including possible loss of principal invested. Any fees associated with the Retirement Plan Portfolio Manager Program are listed in the Plan Transaction Detail section. To obtain a copy of the TIAA Trust, N.A., current RPPM disclosure document, please contact a TIAA Retirement Specialist at **855-728-8442**, weekdays 8 a.m. to 7 p.m., or visit our website at **tiaa.org**.

TAX INFORMATION

Federal and state tax withholding information for periodic payments. The taxable portion of your periodic distribution will be subject to the federal default withholding rate of single with no allowances unless you make a customized withholding election (or you elect no withholding) on a federal Form W-4P Withholding Certificate for Periodic Pension or Annuity Payments. If state withholding is mandatory, TIAA will withhold at the rate required by your state. Please note: The state may allow you to elect not to have withholding applied, to choose additional withholding, or to specify the rate of withholding. Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. You are responsible for making estimated tax payments. If too much tax is withheld, you will generally be due a refund when you file your tax return. If your tax situation changes, or you chose not to have federal income tax withheld and you now want withholding, you should submit a new Form W-4P. You can make federal and state tax elections or obtain the necessary tax withholding forms by visiting **tiaa.org**. Your federal and state withholding elections for your periodic payments may be changed at any time and will remain in effect until revoked. For more information on federal and state tax withholding, go to **tiaa.org/public/tax-withholding**. Call TIAA if you have any questions at **800-842-2252**.

TIAA RETIREPLUS® MODEL PORTFOLIOS

TIAA RetirePlus® model portfolios are asset allocation recommendations developed in one of three ways, depending on your plan structure: i) by your plan sponsor, ii) by your plan sponsor in consultation with consultants and other investment advisors designated by the plan sponsor, or iii) exclusively by consultants and other investment advisors selected by your plan sponsor whereby assets are allocated to underlying mutual funds, collective investment trusts and annuities that are permissible investments under the plan. Model-based accounts will be managed on the basis of the plan participant's personal financial situation and investment objectives (for example, taking into account factors such as participant age and risk capacity as determined by a risk tolerance questionnaire). Please notify TIAA of any changes to your financial situation or financial objectives by calling **800-842-2252** or visiting tiaa.org.

You may, but need not, propose restrictions for your model-based account. Your plan sponsor is responsible for considering any potential restrictions and for determining (together with consultants or investment advisors, as applicable) whether each proposed restriction is "reasonable." If you wish to impose or modify any reasonable restriction(s) on your model-based account, please contact TIAA by calling **800-842-2252** or visiting tiaa.org.

No registration under the Investment Company Act, the Securities Act or state securities laws—a model is not a mutual fund or other type of security and will not be registered with the Securities and Exchange Commission as an investment company under the Investment Company Act of 1940, as amended, and no units or shares of the model will be registered under the Securities Act of 1933, as amended, nor will they be registered with any state securities regulator. Accordingly, the model is not subject to compliance with the requirements of such acts, nor may plan participants investing in underlying investments based on the model avail themselves of the protections thereunder, except to the extent that one or more underlying investments or interests therein are registered under such acts.

TIAA RetirePlus Select® and TIAA RetirePlus Pro® are administered by Teachers Insurance and Annuity Association of America as plan recordkeeper. Transactions in the underlying investments invested in, based on the models, on behalf of the plan participants are executed through TIAA-CREF Individual & Institutional Services, LLC, member FINRA and SIPC. SIPC only protects customers' securities and cash held in brokerage accounts. TIAA RetirePlus®, TIAA RetirePlus Pro® and TIAA RetirePlus Select® are registered trademarks of Teachers Insurance and Annuity Association of America. More information about TIAA RetirePlus model portfolios can be found at tiaa.org/public/plansponsors/investment-solutions/custom-default-options.

TERMS TO KNOW

Asset allocation. A breakdown of how your total retirement portfolio is allocated across six major asset classes and other: Equities, fixed income, real estate, multiasset, money market and guaranteed. The Other category includes items such as the investments in the Brokerage Window, for which activity is reported separately. For the illustrative pie chart, asset class percentages may be rounded to the nearest full-number percentage.

Effective date. The date as of which the contribution unit/share price, transfer or payment began or ceased participating in the investment results of the investment option or account.

Gain/loss. The change in portfolio balances due to: (i) Unrealized Gains/Losses from investment holdings (including variable annuity accounts) after expenses are deducted, (ii) Other Gains/Losses and (iii) TIAA Interest. Only Other Gains/Losses are shown in the Transaction Detail sections of your statement.

Market value adjustment. A charge assessed on certain types of outflows from some guaranteed annuity contracts. The charge is assessed and retained by the contract issuer in accordance with the contract. Please refer to your contract certificate or other product literature for further details.

Personalized rate of return. An estimate of the performance of the assets in your retirement portfolio maintained by TIAA during the period(s) specified in your statement. The figure: (1) includes expenses, interest and dividend payments; (2) includes contributions and withdrawals, weighted by the number of days between the date of contribution or withdrawal and the end of the quarter; (3) excludes the performance of products purchased through TIAA's brokerage window and retirement healthcare program; and (4) may be different from the return of the individual funds or other investment options included in the portfolio. If your retirement portfolio included cash outflows or inflows the figure may differ from your actual rate of return depending on market volatility following these cash flows. The Personalized Rate of Return (PRR) is based on the Modified Dietz Method of evaluating performance. Past performance is not a guarantee of future results. **Please note:** PRR may not be shown on your statement if: 1) your beginning balance was \$0; or 2) cashflows in your account were larger than your existing balance at quarter start; or 3) account activity prevented an accurate PRR estimate.

Payroll advantage loan. Employer-sponsored retirement plan loan payable via payroll deduction.

Plan loan default fund. This fund holds the collateral of any nondistributable loan balances until you meet a triggering event. These funds are not available for transfer, distribution or an additional loan. Please note there are references to the plan loan default fund in the Portfolio Summary, Activity Summary, Activity Summary by Asset Class, Plan Transaction Detail and Loan Default sections of your statement. The balance in the plan loan default fund represents the collateral (i.e., the amount associated with the nondistributable component of your defaulted loan(s)) plus accumulated interest. These assets are not considered in your total account balances on your statement, and they are not available for transfer, distribution or an additional loan. Once you meet a triggering event, these assets will be foreclosed upon to offset the outstanding balance of your defaulted retirement plan loan.

Plan servicing credit. A return of excess revenues generated by a plan that are not used for plan administrative expenses and are credited to the plan participant's account at the direction of the plan sponsor.

Portfolio summary. A high-level overview that totals all your retirement and savings assets together and shows you how this value changed from the beginning of the quarter, and from the beginning of the year to the end of the quarter.

Processing date. The date on which the transaction (contribution, transfer or payment) is processed by TIAA. We will furnish you, upon written request, the time when the transaction took place. "Processed" means when amounts are credited (for purchase) or debited (for redemptions) to you. Any transactions processed after the close of the quarter will appear on your next quarterly statement.

Retirement plan loan. If your employer-sponsored retirement plan offers loans, you may be able to borrow funds from your TIAA account. 110% of the loan must be kept as collateral in the TIAA Traditional Annuity. Please note the total collateralized amount reduces the availability of funds until the loan is paid.

TIAA Retirement Reserves. TIAA Retirement Reserves are offered by TIAA Trust, N.A., Member FDIC. For TIAA Retirement Reserves, as applicable, "dividends," as used in your statement, means the interest paid for the statement period.

Transfer-in credit. A credit to your plan account provided by TIAA. You may receive this credit when you transfer money from another retirement plan provider to your retirement account maintained by TIAA.

Triggering event. An event that allows you to take cash distributions from your tax-deferred retirement accounts. These events may include separation of service from the employer where you accumulated the assets, turning age 59½ or death.

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