

WINNING



with the TIAA HSA administered by HealthEquity



HSAs ARE AN EASY WIN in today's complex healthcare system

How an HSA works

Pairing the TIAA Health Savings Account administered by HealthEquity with an HSA-qualified health plan allows you to make pretax¹ contributions to a cash account² that is eligible for federal deposit insurance (FDIC). Balances earn tax-free interest and can be used to pay for qualified medical expenses. HSA-qualified health insurance plans generally have lower premiums and higher deductibles than traditional plans and the money saved can be contributed to your HSA.

HSAs empower savings:

- Contributions to your HSA are not taxed
- You earn tax-free interest on HSA balances
- HSA funds used for qualified medical expenses are not taxed
- If you meet the minimum balance requirements, you can invest³ your HSA balances into mutual funds for increased tax-free earning potential

HSA funds remain yours to grow

With an HSA, you own the account and all contributions. Unlike flexible spending accounts (FSAs), the entire HSA balance rolls over each year and remains yours even if you change health plans, retire or leave your employer.

You can win with an HSA

Regardless of your personal medical situation, an HSA can empower you to maximize savings while building a reserve for the future. Contrary to what many may think, healthy individuals aren't the only users who benefit from an HSA.

Learn more at:

TIAA HSA Resource Center

¹ HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax-free with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

² Health savings account (HSA) cash balances are held at FDIC-insured or NCUA-insured institutions, and are eligible for federal deposit insurance, subject to applicable requirements and limitations.

³ Investments are subject to risk, including the possible loss of the principal invested, and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. Investing through the HealthEquity investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement. Investing may not be suitable for everyone and before making any investments, review the fund's prospectus.



HOW HSAs WORK

1

Select an HSA-qualified health plan

Enroll in an HSA-qualified health insurance plan. These plans typically cost less than traditional plans and provide tax saving opportunities. We will work with your employer to automatically set up your account and supply a TIAA HSA administered by HealthEquity® Visa® Health Account Card¹ so that you can conveniently pay for eligible expenses.

2

Add money to your HSA

Fund your HSA through pretax payroll deductions or transfer money into your account through the HealthEquity member portal. To take full advantage of tax savings² and to build a reserve for the future, consider maximizing your contributions to the limits set by the IRS.

The contribution limits are determined by whether your health insurance coverage is for a single individual or a family.

| | Single | Family |
|------|---------|---------|
| 2022 | \$3,650 | \$7,300 |
| 2023 | \$3,850 | \$7,750 |

Plus, if you are aged 55+ you also make an additional annual catch-up contribution of \$1000.

3

Watch your HSA grow

Your HSA earns tax-free interest. You can also maximize your tax-free earning potential by investing your HSA into our standard investment menu of TIAA-CREF and other mutual funds.³

4

Use your HSA for qualified medical expenses

HSA funds can be used for a variety of medical, dental and prescription expenses as determined by the IRS.³

HealthEquity member services is available 24 hours a day to help you understand and get the most out of your health savings account.

Call today:

844-354-0116



¹ This card can be used at participating merchants who sell eligible healthcare products or services everywhere Visa debit cards are accepted. The HealthEquity Visa Healthcare Card is issued by The Bancorp Bank pursuant to a license from Visa U.S.A. Inc. The Bancorp Bank; Member FDIC.

² HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax free. Please consult a tax advisor regarding your state's specific rules.

³ Distributions for qualified medical expenses are tax free. Any distributions prior to age 65 and not used for qualified medical expenses are subject to ordinary income tax and a 20% excise tax. Any distributions after age 65 that are not used for qualified medical expenses are taxable at ordinary income tax rates.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

This material is not a recommendation to buy, sell, hold, or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular type of health coverage or account type. It does not take into account the specific health status, investment objectives, tax and financial condition or particular needs of any specific person. Federal, state, and local tax treatment of HSAs and distributions may vary. HSA account holders should discuss their specific situation with their legal, tax or financial professional. Distributions for qualified medical expenses are tax free. State and local tax treatment of health savings accounts and distributions may vary. Health savings account holders should discuss their specific situation with their legal, tax or financial professional.

The TIAA Health Savings Account is administered by HealthEquity Inc. TIAA and HealthEquity are not legally affiliated.

Investments are subject to risk, including the possible loss of the principal invested, and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. Investing through the HealthEquity investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement.

Investing may not be suitable for everyone and before making any investments, you should carefully consider the investment objectives, risks, charges and expenses of any mutual fund before investing. A prospectus and, if available, a summary prospectus containing this and other important information can be obtained by visiting the fund sponsor's website. Please read the prospectus carefully before investing.

TIAA Individual & Institutional Services, LLC serves as a broker-dealer with respect to underlying mutual funds only, and does not offer, market or sell interests in such plans or otherwise provide broker-dealer services with respect to the interests in such plans.

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

HealthEquity, Inc. does not provide financial advice. HealthEquity Advisors, LLC™, a wholly owned subsidiary of HealthEquity, Inc. and an SEC-registered investment adviser, does provide web-based investment advice to HSA holders that subscribe for its services (minimum thresholds and additional fees apply). HealthEquity Advisors, LLC™ also selects the mutual funds offered to HSA holders through the HealthEquity, Inc. platform. Registration does not imply endorsement by any state or agency and does not imply a level of skill, education, or training. This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

TIAA products may be subject to market and other risk factors. See the applicable product literature, or visit TIAA.org for details. Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products.

©2022 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017