



Two investors, one goal



Want to go beyond “Tried & True?”

- Talk with your TIAA Advisor to help determine asset allocations that suit your personal goals and risk tolerances.
- Consider a TIAA Managed Account for customized and strategically managed portfolios based on your personal situation and goals.

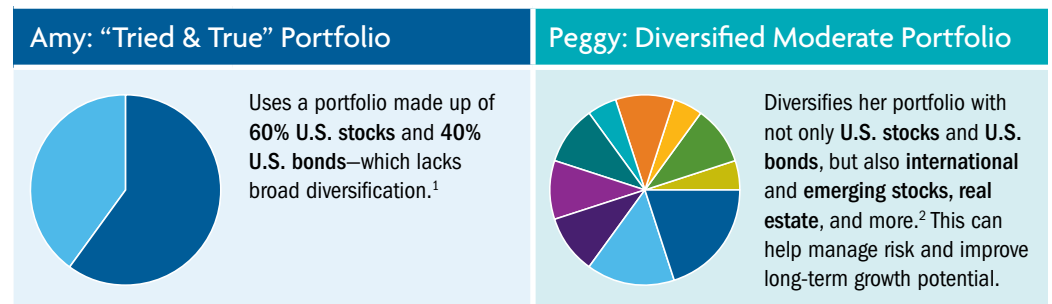


Starting the conversation

Contact your TIAA Advisor, or call us at **800-927-3059**.

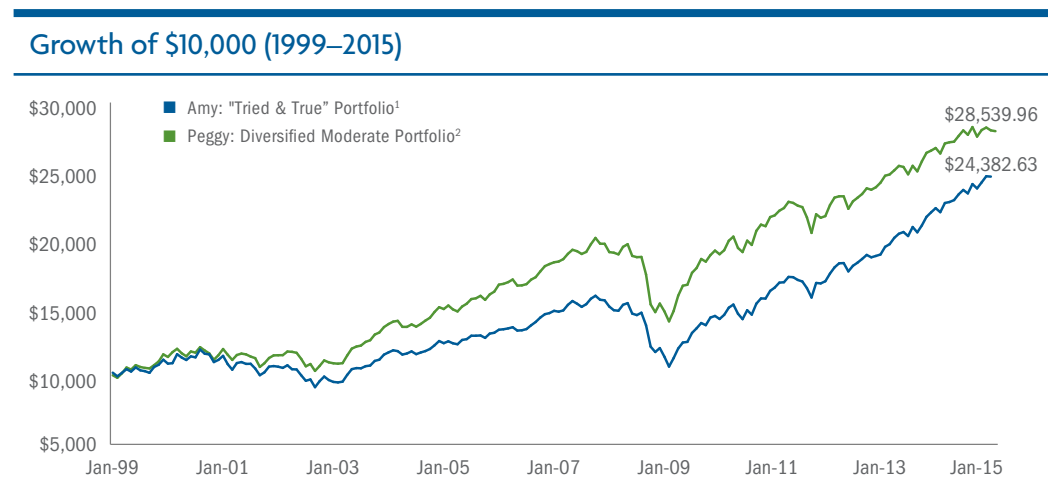
The impact of diversification and discipline

Meet Amy and her sister, Peggy. They have the same investment goals, risk tolerance and portfolio mix—made up of 60% stocks and 40% bonds—but they differ in how they manage their investments.



The power of diversification

Peggy’s portfolio is more diversified compared to her sister’s conventional strategy. This added diversification may benefit Peggy in the long term by potentially reducing her overall portfolio risk and potentially increasing returns over time.



Past performance is not indicative of future returns.



1. In this specific scenario, the portfolio is made up of 60% large-cap stocks and 40% investment-grade bonds. Large-cap stocks represented by the Russell 1000 index. US investment-grade bonds represented by the Barclays U.S. Aggregate Index.
2. In this specific scenario, the diversified moderate portfolio is made up of 20% Large-Cap Equity, 10% Mid-Cap Equity, 10% Small-Cap Equity, 10% International Equity, 5% Emerging-Markets Equity, 5% REITs, 15% U.S. Investment-Grade Bonds, 10% Short-Term Bonds, 5% Emerging-Market Bonds, and 10% High-Yield Bonds.

This material is for informational or educational purposes only and does not constitute a recommendation or investment advice in connection with a distribution, transfer or rollover, a purchase or sale of securities or other investment property, or the management of securities or other investments, including the development of an investment strategy or retention of an investment manager or advisor. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made in consultation with an investor's personal advisor based on the investor's own objectives and circumstances.

Large-cap stocks represented by the Russell 1000 index. U.S. investment-grade bonds represented by the Barclays U.S. Aggregate Index. Mid-Cap stocks represented by the Russell Mid-Cap Index. Small-Cap stocks represented by the Russell 2000 Index. Non-U.S. stocks represented by the MSCI-EAFE Index. Emerging-market stocks represented by the MSCI Emerging Market Index. REITs represented by the FTSE NAREIT All Equity REITS Index. Short-term bonds represented by the Barclays U.S. Government/Credit 1-3 Year Index. Emerging-market bonds represented by the JPM EMBI Plus Index. High-yield bonds represented by the Barclays U.S. Corporate High-Yield Index. Annual returns, volatility, and Sharpe ratios reflect performance for the period of 1999-2015. It is not possible to invest in an index. Performance for indices does not reflect investment fees or transaction costs. Source: Bloomberg

Certain products and services may not be available to all entities or persons.

Managed Accounts offers fee-based services. Advisory services are provided by Advice & Planning Services, a division of TIAA-CREF Individual & Institutional Services, LLC, a registered investment adviser.

Diversification is a technique to help reduce risk. There is no guarantee that diversification will protect against a loss of income.

Rebalancing does not protect against losses or guarantee that an investor's goal will be met.

Investments in high-yield bonds or non-investment-grade securities are subject to interest rate and inflation risks, and significantly higher credit risk.

Real estate securities are subject to various risks, including fluctuations in property values, higher expenses or lower income than expected, and potential environmental problems and liability.

Please note investments in foreign securities are subject to special risks, including currency fluctuation and political and economic instability. The risks of international investing may be magnified in emerging markets.

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