



MEET TIAA TRADITIONAL\*

# The promise of guaranteed retirement checks for life

## What's an annuity?

Annuities help insure you can have income as long as you live in retirement. Your retirement plan includes TIAA Traditional, a fixed annuity funded by your contributions and often matched by your employer. With TIAA Traditional, when the time is right, you can convert savings into guaranteed retirement checks<sup>1</sup>—and get the assurance that comes with predictable income every month for the rest of your life.

### HOW TIAA TRADITIONAL IS DIFFERENT



#### Guaranteed growth

The money you put into TIAA Traditional grows every day, no matter what the market does.<sup>2</sup>



#### Bigger retirement checks

Because we share profits with you – not shareholders<sup>3</sup> – you have the opportunity for higher amounts, including the TIAA Loyalty Bonus<sup>SM, 4</sup>.



#### Flexibility and control

You control whether, when and how much of your savings to turn into retirement checks for life.<sup>5</sup>

## TIAA Traditional in action

How does it work? Imagine three retirees use a portion of their savings—\$200,000—to start retirement income.<sup>6</sup>

\$200,000



**MANUEL** didn't activate retirement checks, instead following the rule of thumb to withdraw 4% of savings each year, which runs the risk of running out of money.

**\$667** MONTHLY

**\$8,000 PER YEAR**

\$200,000



**JANICE** transferred savings to TIAA Traditional and started retirement checks right away. She can benefit from raises in retirement income.

**\$1,278** MONTHLY

**\$15,337 PER YEAR**

\$200,000



**LATIF** saved in TIAA Traditional over time, building a TIAA Loyalty Bonus along the way.

**\$1,530** MONTHLY

**\$18,363 PER YEAR**

### BIGGER RETIREMENT CHECKS

With TIAA Traditional, your income is guaranteed. But we also go beyond our guarantees to offer the opportunity for a TIAA Loyalty Bonus and raises in retirement—so Latif has more income than Janice and Manuel.

\*TIAA Traditional is issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY.

# The Exclusive TIAA Loyalty Bonus

Why are Latif's retirement checks bigger than Janice's? When you save with TIAA Traditional, you have the opportunity to build a TIAA Loyalty Bonus over time. That means higher monthly payments from the same amount of savings—on average, 15%<sup>7</sup> higher payments, in fact.

## **BUILD**

You start earning your TIAA Loyalty Bonus as soon as you begin saving in TIAA Traditional.

## **MAINTAIN**

The longer you hold and grow savings in TIAA Traditional, the more your TIAA Loyalty Bonus opportunity increases.

## **RECEIVE**

Any TIAA Loyalty Bonus is automatically added in when you activate your retirement checks.

# Profits go to **you.**

Not shareholders.

Because we don't have public shareholders, we can return money to our participants by sharing profits with you. We do it in a variety of ways, resulting in additional income and bigger retirement checks.

## It's your money, so you're in control.

TIAA Traditional comes with the flexibility to make it work for you and your needs, whatever they may be.



### **Choose your timing**

Retiring early? You can activate payments<sup>5</sup> right away or let your balance grow for more income later.



### **Tailor your retirement checks**

You decide how much savings to convert into retirement checks—a little, a lot or somewhere in between.



### **Protect loved ones**

You can choose to receive retirement checks for life for both you and a partner. Or you can add a guaranteed period so payments continue to a loved one if you pass away before the end of the period.



The guaranteed period is calculated from the date you receive your first annuity payment. If a guaranteed period is chosen and has expired, no further payments will be made to the estate or any beneficiary beyond the expiration of the guaranteed period. If you live past the guaranteed period, payments continue for life.



# Ready to see what TIAA Traditional can do for you?

We're here to help.



Visit Retirement Journey Planner for a customized recommendation on how much you should be saving, when you can retire and your investment mix at [tiaa.org/retirementjourneyplanner](https://tiaa.org/retirementjourneyplanner).



Or schedule a session with a TIAA financial consultant at [tiaa.org/schedulenow](https://tiaa.org/schedulenow).

1. Retirement check refers to the annuity income received in retirement. Guarantees of fixed monthly payments are only associated with TIAA's fixed annuities.
2. All guarantees are based on TIAA's claims-paying ability.
3. TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income and through further increases in annuity income benefits during retirement. TIAA Traditional Annuity interest and income benefits include guaranteed amounts plus additional amounts as may be established on an annual basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year," which begins each Mar. 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed beyond the period for which they are declared.
4. Lifetime income payments from TIAA Traditional may include a TIAA Loyalty Bonus<sup>SM</sup>, which is discretionary and determined annually.
5. Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you're unable to change to another option.
6. This illustration is hypothetical and is intended to provide the reader with a general idea of the approximate level of potential change in income based upon the length of time funds are invested in TIAA Traditional. Calculations based on actual historical results. \$50,000 contributed to the TIAA Traditional Retirement Annuity on Jan. 1, 2005, accumulated through Dec. 31, 2024, along with \$228 monthly contributions. Income based on a single-life annuity with a 10-year guaranteed period at age 67, starting on Jan. 1, 2025. Past performance isn't a guarantee of future results. Additional amounts may be declared on a year-to-year basis by the TIAA Board of Trustees. Such additional amounts, when declared, remain in effect for the "declaration year," which begins each Mar. 1 for accumulating annuities and Jan. 1 for payout annuities. Additional amounts aren't guaranteed for periods other than the period for which they were declared. The 4% rule of thumb used in the chart assumes the first year's payment is based on 4% of the same approximately \$200,000 final balance used by the TIAA Traditional lifetime income recipients. Under the 4% rule-of-thumb approach, the employee would be responsible for adjusting the amount of their payments each year based on the rate of inflation. During the employee's retired years, they can withdraw the remaining account balance at any time if it has not been exhausted or it could be left to a beneficiary upon death.
7. Based on an analysis of income benefits available to participants who have made level monthly contributions for 30 years to TIAA Traditional, relative to participants who deposited the same accumulated balance into TIAA Traditional just before converting to lifetime income. Assumes a participant age 67, single-life annuity with a 10-year guaranteed period, and average payment differentials each month for retirement dates over the last 30 years ending Dec. 31, 2024.

Annuity contracts may contain terms for keeping them in force. We can provide you with costs and complete details.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017: Form series 1000.24; G-1000.4 or G-1000.5/G1000.6 or G1000.7; 1200.8; G1250.1; IGRS-01-84-ACC and IGRS-02-ACC; IGRS-CERT2-84-ACC and IGRS-CERT3-ACC; IGRSP-01-84-ACC and IGRSP-02-ACC; IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC; 6008.8 and 6008.9-ACC; 1000.24-ATRA; 1280.2, 1280.4, or 1280.3 or 1280.5, or G1350.

Not all contracts are available in all states or currently issued.

Transfer and withdrawal rights vary by contract and may be limited.

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