

nuveen

A TIAA Company

TIAA-CREF Lifecycle Funds

An easy way to save for retirement

Building a retirement portfolio that aligns with your long-term savings goals can be a challenge. And, as you get closer to retirement, your goals can evolve.

Since I plan to work for 40 more years, I want my money to work as hard as I do.



I'm 25

I'm 45



I need my money to work through market ups and downs.

I want to keep my money working so I'll have enough to live on during my retirement.



I'm 60



Investing for retirement was never easier

An investment in a TIAA-CREF Lifecycle Fund can bring you through your working years and retirement. The TIAA-CREF Lifecycle Funds are target date funds and provide one single investment that is fully diversified and adjusts over time. This means you won't have to make investment, allocation and rebalancing decisions on an ongoing basis.

Working years



During earlier periods, the Lifecycle Funds provide substantial exposure to equity investments to offer opportunity for asset growth. As retirement approaches, we gradually increase fixed-income investments to potentially lower risk and increase the stability of returns.

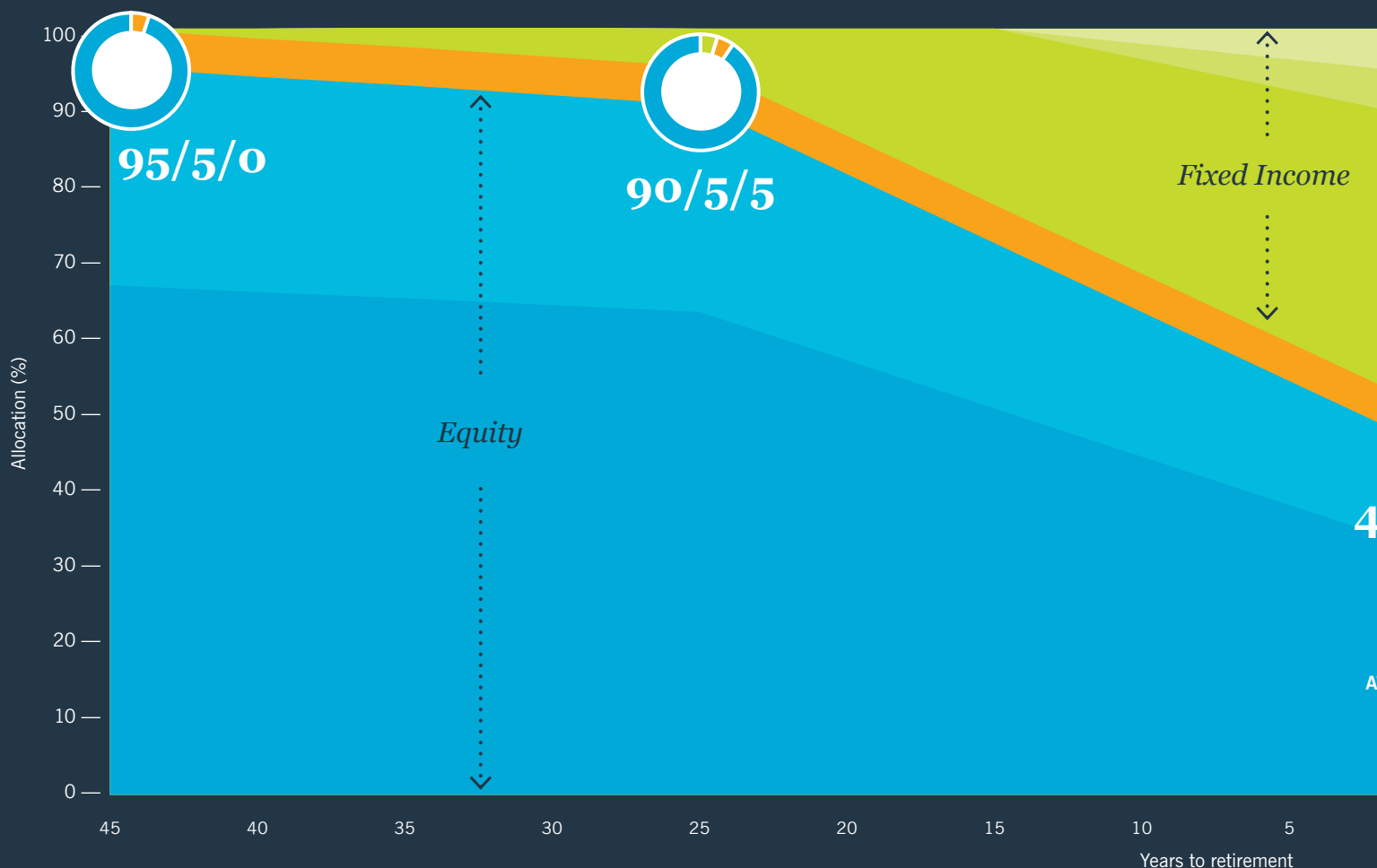
The Lifecycle Funds also maintain up to a 5% allocation to commercial real estate up until ten years past the target retirement date. This is designed to help improve risk-adjusted returns and diversification, as well as reduce volatility.

During retirement



Once you retire, we continue to increase exposure to fixed-income investments, and seek to strike the right balance between the need for current income and continued portfolio growth. The goal is to reduce the risk of you outliving your money.

TIAA-CREF Lifecycle Funds Glidepath



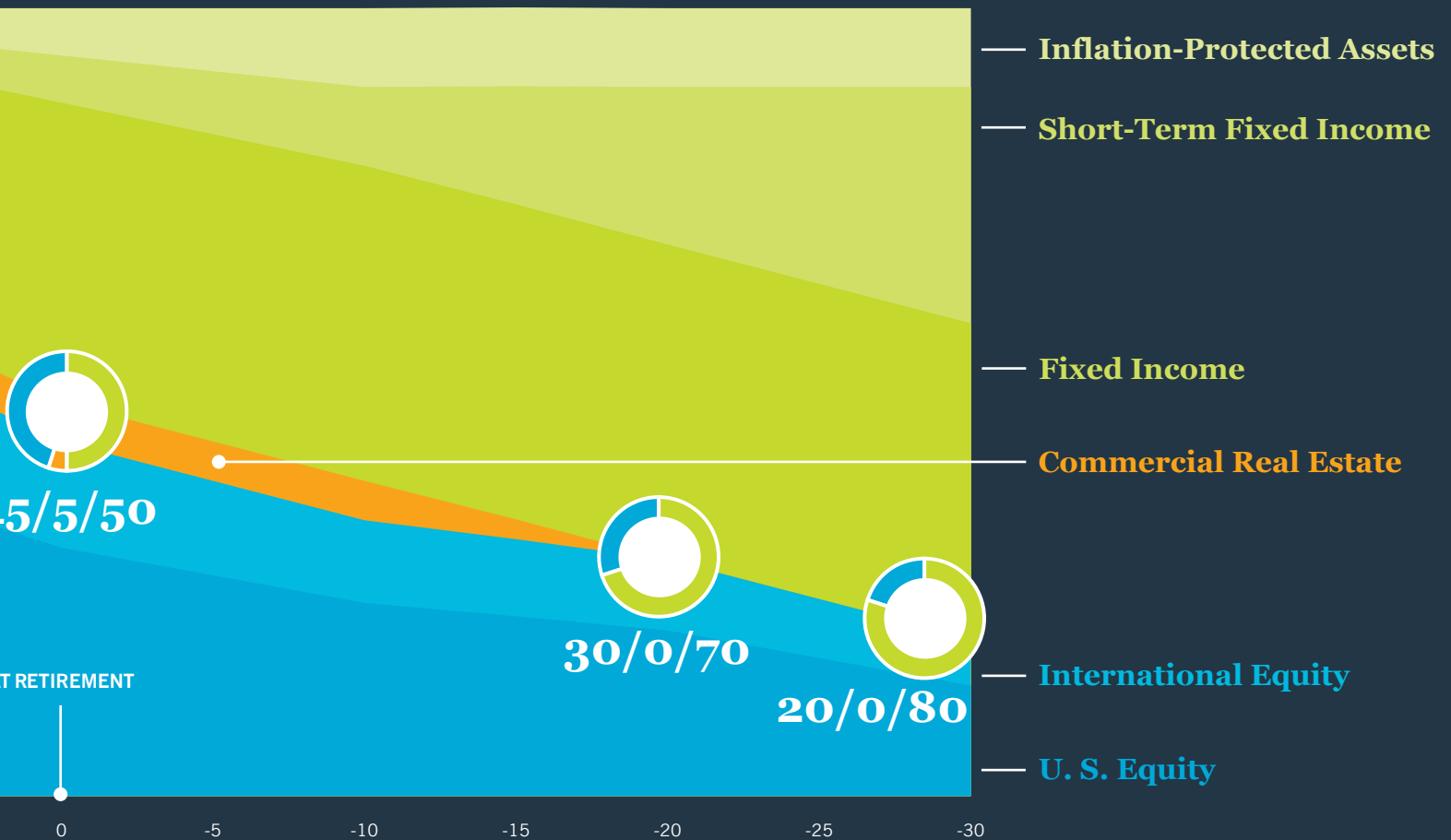
Fully diversified and professionally managed

With diversified exposure across asset classes, investment styles and approaches, the TIAA-CREF Lifecycle Funds integrate risk management into decision-making to help minimize volatility, and seek to improve the consistency of returns over time. Portfolio managers Hans Erickson, John Cunniff and Steve Sedmak, along with a dedicated, experienced team of investment professionals, monitor and manage the Funds to ensure that proper levels of risk and a long-term focus are maintained. And because the Funds are a “fund of funds”, every dollar invested in the TIAA-CREF Lifecycle Funds leverages the expertise of over 300 investment professionals.



What is a Glidepath?

The glidepath is the change over time in the asset allocation, or mix of investments, through your retirement date. The TIAA-CREF Lifecycle Funds' glidepath is based on more than 60 years of experience managing asset allocation strategies as well as a sophisticated modeling process designed to balance market risk with longevity risk, or the risk that you outlive your money. And it's the only target date mutual fund to include direct exposure to commercial real estate.¹



Hans Erickson, CFA
*Senior Managing Director,
Head of Solutions
Portfolio Management*
31 years of investment
experience



John Cunniff, CFA
*Managing Director,
Head Portfolio Manager,
Retirement Investment
Solutions*
27 years of investment
experience



Steve Sedmak, CFA
*Managing Director,
Portfolio Manager,
Retirement Investment
Solutions*
18 years of investment
experience

“Our goal is to deliver better outcomes — not just saving to retirement but also through retirement.”
— John Cunniff

There's a fund for everyone

TIAA-CREF Lifecycle Funds are available in target dates ranging from 2010 through 2060, in 5-year increments and a Retirement Income Fund for those in retirement.



Choosing a target date fund

Often your plan may simply default you into the fund closest to your anticipated retirement date, if not, you can choose the fund on your own. To calculate your date, you can use the equation below:

$$\boxed{} + 66 = \boxed{}$$

The year you were born Your approximate retirement year

Which fund date is closest to your retirement year?

- | | | |
|-------------------------------|-------------------------------|-------------------------------|
| <input type="checkbox"/> 2060 | <input type="checkbox"/> 2055 | <input type="checkbox"/> 2050 |
| <input type="checkbox"/> 2045 | <input type="checkbox"/> 2040 | <input type="checkbox"/> 2035 |
| <input type="checkbox"/> 2030 | <input type="checkbox"/> 2025 | <input type="checkbox"/> 2020 |
| <input type="checkbox"/> 2015 | <input type="checkbox"/> 2010 | |

Why TIAA-CREF Lifecycle Funds?

Award-winning performance²

TIAA-CREF Lifecycle Funds have been given Lipper Fund Awards by Refinitiv for an unprecedented four years running based on their risk-adjusted returns.



**LIPPER FUND AWARDS
FROM REFINITIV**

2016–2019

**Best Mixed Assets
Large Fund Company**
4 consecutive years

The Mixed Assets Large Fund award from Refinitiv is based on a review of 39 companies 2015, 36 companies 2016, 35 companies 2017 and 35 companies 2018 risk-adjusted performance.

- *Access a fully diversified portfolio in a single investment with exposure across equity, fixed income and commercial real estate that adjusts over time*
- *Provides experienced, professional management with detailed attention to risk management to minimize volatility*
- *Focuses on long-term returns and keeping costs low*
 - *The TIAA-CREF Lifecycle Funds fees are among the lowest for actively managed target date funds³*

Nuveen offers insights and experience



**YEARS OF RETIREMENT
INVESTMENT
EXPERIENCE**



**YEARS MANAGING
ASSET ALLOCATION
PORTFOLIOS**

1 Based on an internal survey of US target-date mutual funds as described in publicly available prospectuses. Note that some target-date Collective Investment Trusts include an allocation to direct held commercial real estate.

2 The Lipper Mixed-Assets Large Fund Award is given to the group with the lowest average decile ranking of three years' Consistent Return for eligible funds over the three-year period. Note this award pertains to mixed-assets mutual funds within the TIAA-CREF group of mutual funds; other funds distributed by Nuveen Securities were not included. From Thomson Reuters Lipper Awards, © 2019 Thomson Reuters. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. Certain funds have fee waivers in effect. Without such waivers ratings could be lower. Past performance does not guarantee future results.

3 Source: Morningstar Direct as of 30 Jun 2019. Data is based on the Institutional Share Class. Other share class expenses will vary.

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The target date is the approximate date when investors plan to start withdrawing their money. The principal value of the funds is not guaranteed at any time, including at the target date.

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved and the **target date** is an approximate date when investors may begin withdrawing from the Fund. Target-date mutual funds are actively managed, so the **asset allocation** is subject to change and may vary from that shown. After 30 years past when the target-date has been reached, the funds may be merged into another target-date fund with the same asset allocation. The Fund is a fund of funds subject to the risks of its **underlying funds** in proportion to each Fund's allocation. These risks include those of **fixed-income** underlying funds risks which may be susceptible to general movements in the bond market and are subject to credit and interest rate risks as well as those of **equity** underlying funds risks, such as foreign investment and issuer risks. **Credit risk** arises from an issuer's ability to make interest and principal payments when due, as well as the prices of bonds declining when an issuer's credit quality is expected to deteriorate. **Interest rate risk** occurs when interest rates rise causing bond prices to fall. The Fund's **income** could decline during periods of falling interest rates. **Non-U.S. investments** involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These fixed-income underlying funds risks, such as call, extension, and income volatility risks as well as other risk considerations, such as active management risk, equity underlying funds risks and direct real estate risks, are described in detail in the Fund's prospectus.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from Nuveen at 800.752.8700 or visit nuveen.com.

Nuveen Solutions comprises a team of investment professionals who are shared within both Nuveen Asset Management, LLC and Teachers Advisors, LLC, registered investment advisers and affiliated entities of Nuveen Securities, LLC, member FINRA and SIPC.