



TIAA TRADITIONAL*

Save with the promise of retirement checks for life.

* TIAA Traditional is issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY.



Better retirements start with guarantees.

TIAA Traditional gives you the assurance you'll have money coming in as long as you live.¹



Guaranteed growth

The money you put into TIAA Traditional grows every day, no matter what the market does.¹



Bigger retirement checks

You'll save with the promise of checks for life and the opportunity for higher amounts.^{2,3}



Flexibility and control

You control whether, when and how much of your savings to turn into retirement checks. And you can choose options for loved ones, providing income for their lives too.



1. All guarantees are based on TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes. Past performance is no guarantee of future results.
2. Retirement check refers to the annuity income received in retirement. Guarantees of fixed monthly payments are only associated with TIAA's fixed annuities.
3. TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income and through further increases in annuity income benefits during retirement. TIAA Traditional Annuity interest and income benefits include guaranteed amounts plus additional amounts as may be established on an annual basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the declaration year, which begins each Mar 1 for accumulating annuities and Jan 1 for payout annuities. Additional amounts are not guaranteed beyond the period for which they are declared.

DURING YOUR WORKING YEARS

Growth no matter the market ups and downs

Market volatility won't affect your balance.

Saving with TIAA Traditional protects a portion of your money with guaranteed growth every day—even if markets are down.¹ It diversifies your portfolio with a safe option that helps you manage the risk of your other investments now while laying the groundwork for retirement checks later.⁴

Your money keeps adding up.

You'll watch your TIAA Traditional savings grow steadily over time with a minimum interest rate that's guaranteed.¹ And because TIAA shares profits with you, not shareholders, you'll have the opportunity for additional growth beyond the guaranteed rate.³

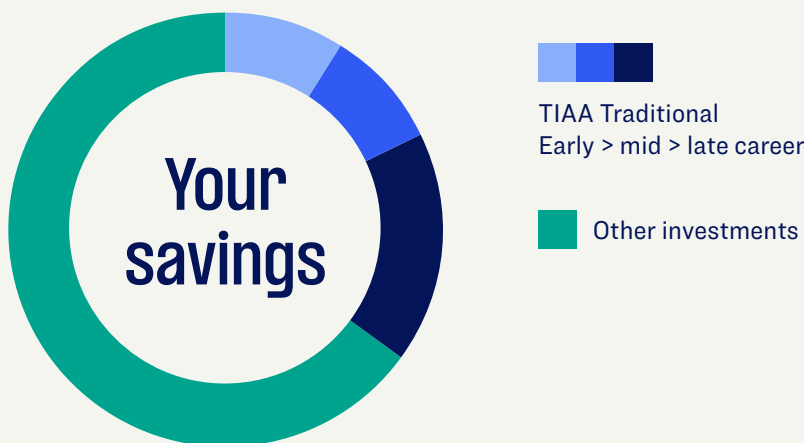


To see how much TIAA Traditional savings may be right for you.

Visit Retirement Journey Planner at tiaa.org/retirementjourneyplanner.

Protect a larger piece of your savings over time.

Gradually increasing your TIAA Traditional allocations while you're working can help you build a secure foundation for retirement.



4. Diversification is a technique to help reduce risk. There's no guarantee that diversification will protect against a loss.

5. The TIAA Retirement Advisor's objective is to provide you with help to reach your desired retirement income goal by helping you define a plan based on asset allocation, savings and retirement age. TIAA doesn't monitor your retirement assets on an ongoing basis, nor does TIAA update your information on this tool to reflect changes in your personal circumstances. You should periodically monitor your retirement strategy as your needs and personal circumstances change. Results aren't guaranteed and don't reflect actual returns on any investment. The TIAA Retirement Advisor is not a substitute for tax, legal or comprehensive financial planning advice. The TIAA Retirement Advisor is a brokerage service provided by TIAA-CREF Individual & Institutional Services, LLC, a registered broker-dealer, Member FINRA, SIPC.

IMPORTANT: The projections or other information generated by the Retirement Advisor tool regarding the likelihood of various investment outcomes are hypothetical in nature, don't reflect actual investment results and aren't guarantees of future results. Results may vary with each use and over time.

AS YOU NEAR RETIREMENT

Savings that can never decline

Your hard-earned money is protected.

Savings in TIAA Traditional can never lose value and will only continue to grow until you're ready to activate your retirement checks.^{1,6} Over time, you can increase the portion you contribute to TIAA Traditional to protect more of your savings as you get closer to retirement.

You'll get a competitive interest rate.

Growth with TIAA Traditional also comes at a competitive rate. Compare our interest rates with other fixed income products to see how they stand apart. And because TIAA's sharing-the-profits approach may provide additional interest above the guarantee, the comparison may look even better.³



Since 1948, TIAA has credited **interest above our guaranteed rates** on one or more contracts every year.

6. Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you're unable to change to another option.



IN RETIREMENT

Checks that last the rest of your life

You decide whether and when to start your retirement checks.⁶

When you're ready to retire, you can activate your retirement checks using some or all of your TIAA Traditional balance.⁶ This assures you'll have money coming in for the rest of your life from TIAA Traditional while still having income from other investments, which can continue to be invested for growth potential.¹

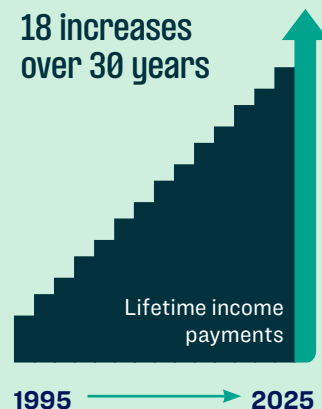
Retirement checks have beaten the typical 4% withdrawal rate.

Many retirees choose a 4% annual withdrawal strategy from their retirement assets to help avoid running out of money. With TIAA Traditional, retirement checks have been double the 4% rate—and are guaranteed to last for life.^{7,8}

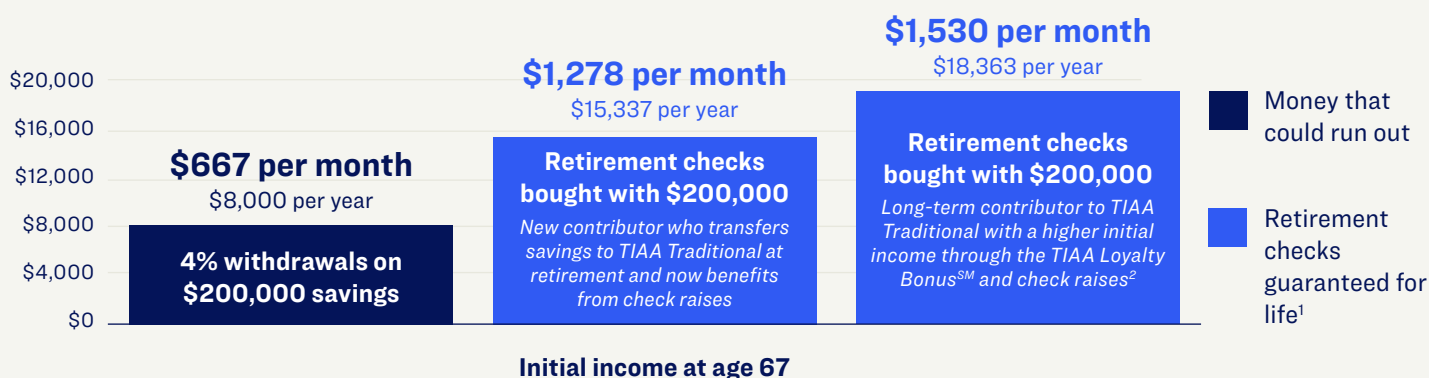
Want raises in retirement?

TIAA Traditional participants have seen numerous increases in their retirement checks through TIAA's sharing-the-profits approach.³

18 increases over 30 years



See how TIAA Traditional has provided bigger retirement checks^{7,8}



This illustration is hypothetical and is intended to provide the reader with a general idea of the approximate level of potential change in income based upon the length of time funds are invested in TIAA Traditional. Calculations based on actual historical results. \$50,000 contributed to the TIAA Traditional Retirement Annuity on Jan. 1, 2005, accumulated through Dec. 31, 2024, along with \$228 monthly contributions. Income based on a single-life annuity with a 10-year guaranteed period at age 67, starting on Jan. 1, 2025. Past performance isn't a guarantee of future results. Additional amounts may be declared on a year-to-year basis by the TIAA Board of Trustees. Such additional amounts, when declared, remain in effect for the declaration year, which begins each Mar 1 for accumulating annuities and Jan 1 for payout annuities. Additional amounts are not guaranteed for periods other than the period for which they were declared.

- Additional amounts may be declared on a year-to-year basis by the TIAA Board of Trustees. Such additional amounts, when declared, remain in effect for the declaration year, which begins each Mar 1 for accumulating annuities and Jan 1 for payout annuities. Additional amounts aren't guaranteed for periods other than the period for which they were declared.
- The 4% rule of thumb used in the chart assumes the first year's payment is based on 4% of the same approximately \$200,000 final balance used by the TIAA Traditional lifetime income recipients. Under the 4% rule-of-thumb approach, the employee would be responsible for adjusting the amount of their payments each year based on the rate of inflation. During the employee's retired years, they can withdraw the remaining account balance at any time if it hasn't been exhausted or it could be left to a beneficiary upon death.



FOR THE PEOPLE YOU CARE ABOUT

Protection for your beneficiaries

With TIAA Traditional, you can protect your loved ones with your retirement checks too. For example, you can choose to receive retirement checks for life for both you and your spouse or partner. You can also add a guaranteed period of 10, 15 or 20 years to ensure retirement checks continue to a beneficiary if you pass away before the end of the period. TIAA Traditional offers flexibility, so you can personalize your retirement checks in the way that works best for you.

Choose retirement checks for ...



YOU

Retirement checks for your lifetime (one life annuity)



YOU AND YOUR SPOUSE OR PARTNER

Retirement checks for both lifetimes (two life annuity)



YOU AND ANY OTHER LOVED ONES

Retirement checks to beneficiaries for the remaining years of a guaranteed period* (10, 15 or 20 years) if you (and your spouse, if joint) pass away before the end of the period.**

* If you live past the guaranteed period, payments continue for life.

** The guaranteed period is calculated from the date you receive your first annuity payment. If a guaranteed period is chosen and has expired, no further payments will be made to the estate or any beneficiary beyond the expiration of the guaranteed period.

Guarantees are just the beginning

We share profits with you, not shareholders.

With no public shareholders, TIAA is uniquely able to return profits to you, adding more to your savings and your retirement checks beyond what's guaranteed.³ And you can count on us—retirees have received 100% of their promised income payouts for more than 100 years.¹



Every year since

1949

TIAA has paid more total lifetime income benefits than it has guaranteed.

The TIAA Loyalty BonusSM can mean even bigger retirement checks.

Our exclusive, only-from-us TIAA Loyalty Bonus can increase retirement checks even more when you keep saving in TIAA Traditional over time. The longer you've saved, the bigger your checks may be.⁹

THE OPPORTUNITY

for long-term TIAA Traditional contributors



15%

higher retirement checks

on average at retirement compared to transferring money in at retirement.¹⁰

How it works

► BUILD

You start earning your TIAA Loyalty Bonus as soon as you begin saving in TIAA Traditional.

► MAINTAIN

By keeping your balance in TIAA Traditional and contributing regularly, the TIAA Loyalty Bonus has historically grown over time.

► RECEIVE

By activating retirement checks for some or all of your TIAA Traditional balance, your TIAA Loyalty Bonus is automatically added to your regular payments.

Ready to build a more secure future together?

Find out whether or how much TIAA Traditional is right for your investment mix.



Visit Retirement Journey Planner at tiaa.org/retirementjourneyplanner.



Or schedule a session with a TIAA financial consultant at tiaa.org/schedulenow.

9. Lifetime income payments from TIAA Traditional may include a TIAA Loyalty Bonus, which is discretionary and determined annually.

10. Based on an analysis of income benefits available to participants who have made level monthly contributions for 30 years to TIAA Traditional, relative to participants who deposited the same accumulated balance into TIAA Traditional just before converting to lifetime income. Assumes a participant age 67, single-life annuity with a 10-year guaranteed period, and average payment differentials each month for retirement dates over the last 30 years ending Dec. 31, 2024.



Annuity contracts may contain terms for keeping them in force. We can provide you with costs and complete details.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017: Form series 1000.24; G-1000.4 or G-1000.5/ G1000.6 or G1000.7; 1200.8; G1250.1; IGRS-01-84-ACC and IGRS-02-ACC; IGRS-CERT2-84-ACC and IGRS-CERT3-ACC; IGRSP-01-84-ACC and IGRSP-02-ACC; IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC; 6008.8 and 6008.9-ACC; 1000.24-ATRA; 1280.2, 1280.4, or 1280.3 or 1280.5, or G1350.

Not all contracts are available in all states or currently issued.

Transfers and withdrawals from TIAA Traditional are restricted by its underlying agreements that can affect the liquidity of the product.

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