

We're making some enhancements to TIAA-CREF (TC) Funds and TIAA-CREF Life (TCLF) Funds that we'd like to share with you.

Beginning May 1, 2024, all TC Funds and TCLF Funds will be rebranded Nuveen, the name of TIAA's global asset manager.

In addition, certain TC Fund share classes are being renamed to better align the rebranded fund family; Retail, Advisor and Institutional share classes are being renamed. A sales load schedule (sales charge) will also be added to the Retail share class for select TC Funds. Both these changes are effective May 6, 2024. Having all our mutual funds under one name means that you will be able to exchange between TC Funds and Nuveen Funds, effective May 6, if the funds are available on your plan menu or through TIAA or TC Life variable products. The ability to exchange between funds will also be available through the brokerage window.

Additionally, updates have been made to the benchmark, investment objectives and/or investment policy for certain TC Funds, as outlined below.

Fund	Benchmark*	Investment Objective*	Investment Policy Statement**
TIAA-CREF Growth & Income Fund		X	
TIAA-CREF Life Growth & Income Fund		X	
TIAA-CREF Social Choice Equity Fund	X	X	X
TIAA-CREF Life Social Choice Equity Fund	X	X	X
TIAA-CREF Social Choice International Equity Fund			X

* Benchmark and Investment Objective updates effective March 1, 2024

** Investment Policy Statement update effective May 1, 2024

The prospectus supplements have been filed with the SEC and can be found [here](#). Individual TIAA clients invested in TC and TCLF funds will learn more about the rebranding and other changes through fund prospectus supplements to be sent to them beginning February 9 and on performance pages of the secure site.

You may have noticed that statements and materials for your TC Fund and TCLF Fund investments already include the Nuveen brand. You'll continue to receive your statements as you always have with the only difference being in May, the TC Funds and TCLF Funds will appear as Nuveen-branded Funds.

You are not required to take any action. You will see these changes reflected on your quarterly statement, your confirmation statements and your online account.

Important information on risk

Fund investing involves risk; principal loss is possible. Debt or fixed income securities such as those held by the funds, are subject to market risk, credit risk, interest rate risk, call risk, tax risk, political and economic risk, and income risk. As interest rates rise, bond prices fall. Credit risk refers to an issuers ability to make interest and principal payments when due. Below investment grade or high yield debt securities are subject to liquidity risk and heightened credit risk. Leverage, including through the use of inverse floaters, involves the risk that the funds could lose more than its original investment and also increases the funds' exposure

to volatility, interest rate risk, and credit risk. Closed-end fund shares may frequently trade at a discount or premium to their net asset value.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy, sell or hold a security or an investment strategy, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors. For more specific risks of investing in the funds please see each mutual fund's prospectus or summary prospectus and each closed-end funds most recent annual report to shareholders.

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Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus for open-end funds from your financial professional or Nuveen at 800.257.8787 or visit nuveen.com. Closed-end fund annual reports for shareholders are also at nuveen.com.

The investment advisory services, strategies and expertise of TIAA Investments, a division of Nuveen, are provided by Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC.

Nuveen Securities, LLC, member FINRA and SIPC.

FORWARD-LOOKING STATEMENTS

Certain statements made or referenced in this release may be forward-looking statements. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements due to numerous factors. These include, but are not limited to: market developments; legal and regulatory developments; and other additional risks and uncertainties.

You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Nuveen and the funds managed by Nuveen and its affiliates undertake no responsibility to update publicly or revise any forward-looking statements. Regulatory filings of Nuveen funds with the Securities and Exchange Commission ("SEC") are accessible on the SEC's web site at www.sec.gov and on Nuveen's web site at www.nuveen.com and may discuss the abovementioned or other factors that affect Nuveen funds.

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