Taking care of what’s special in your life

Personal trust services
Providing peace of mind for you and those you care about

How can you financially support the people close to you—such as your spouse, children, grandchildren, a disabled family member or others in your life—if you’re not there to provide for them? How can you transfer wealth discreetly, tax efficiently and according to your wishes while reducing burdens on your beneficiaries?

We can help you with the estate planning strategies and trust solutions that give you confidence in the future so you can enjoy life now. As a subsidiary of TIAA, TIAA Trust, N.A. (“TIAA Trust”) offers solutions to help you accomplish your financial goals.

Holistic advice and planning
In addition to trust and estate planning, our TIAA professionals offer expertise in investment management, income planning, incapacity planning and legacy planning so you can create an overall financial plan without having to go anywhere else.

Trust strategies for your unique needs
TIAA professionals can match you with strategies tailored to your circumstances and provide full-service trust administration, investment management, trust tax preparation and trustee services.

Estate settlement services to ease wealth transfer
Our estate settlement experts can serve as executor of your estate, acting in a legal capacity on behalf of your estate to ensure your goals and wishes are carried out. They can also support and guide your beneficiaries at a time when they may need it most.*

Why a trust?
- Efficiently transfer wealth to your beneficiaries and favorite charities
- Preserve your assets while potentially minimizing taxes and probate costs associated with transferring assets through a will
- Provide support for yourself and others in the event of your incapacity

*TIAA Trust does not provide estate settlement services in Delaware.
Holistic advice and planning

Your financial life can be complex. Our team approach to trust and estate planning provides specialized expertise from professionals managed by your advisor who keeps the overall picture in mind.

We’ll work with you—and your legal or tax advisors—to build and monitor a plan that’s right for you. We can also work with family members so we can understand their needs and provide continuing support for future generations.

YOUR CORE TRUST TEAM

Your trust administrator
Implements the plan

Your advisor
Helps create your personalized road map

Your portfolio manager
Helps develop a tax-savvy investment strategy

Incapacity planning

Offer continuity of asset management
Protection of your loved ones’ future
Assistance with maintaining your financial health and goals

Legacy planning

Implementation of your legacy’s goals
Easing of the burden of administration
Tax-efficient transfer of wealth

Income planning

Charitable giving
Lifetime income
Asset management in a risk and tax appropriate manner

Investment management

Ongoing risk management and review
Current and future financial needs assessment
Pursuit of financial security

Helping you build your financial future

Creating a fiduciary relationship with TIAA Trust provides unique opportunities to put several solutions in one package.

Investment management

Private Asset Management (PAM), the investment management area of TIAA Trust, offers a tailored solution that starts with a wealth management advisor who is backed by a dedicated portfolio manager and a dedicated trust administrator. The solution may include comprehensive trust services—depending on the complexity of your needs.

Income planning

While providing for others, it’s also important to provide for yourself. With a legacy of helping people “to and through” their retirement, TIAA offers you the support of a dedicated advisor backed by a team of specialists in key areas of income planning. By consolidating your retirement accounts at TIAA Trust, that same team will provide you with holistic advice and perspectives.

Incapacity planning

If you have a loved one living with a disability or want to have a plan in place in the event of mental impairment or incapacity, we’re here to help. We can talk with you about what trust may be right for you—a trust that provides the best answers to the financial challenges you may experience. Through thoughtful incapacity planning, we will work together with you and your loved ones to help you maintain your financial health.

Legacy planning

Our professionals can help you efficiently transfer your assets to your beneficiaries. We provide estate, tax planning, and wealth transfer services that will optimize the legacy you leave to the people and causes you care about.
Trust strategies for your unique needs

Your life and the people who are part of it are wonderfully distinct. Our TIAA professionals take the time to understand not just your financial needs but what you value so we can help with a plan that reflects who you are and what you want.

Trustee services
TIAA Trust can also serve as your corporate trustee or co-trustee, providing impartial fiduciary oversight according to your wishes as expressed in the trust document.

Trust expertise and administration
Together with your advisor and portfolio manager, TIAA professionals will partner with you to review your options and create a plan that takes advantage of all that a trust can offer. We can also implement and administer your plan, providing everything from tax preparation and charitable gift calculations, to income and cash flow analysis, and bill payment.

Investment management
We’ll help you develop a comprehensive, tax-smart strategy, and we’ll work continuously to manage your assets consistent with your goals.

Matching you with the right trust

Once we understand what you’re looking for, we can help determine which trust or combination of trusts might be right for you and your beneficiaries.

<table>
<thead>
<tr>
<th>Living (Revocable) Trust</th>
<th>Irrevocable Trust</th>
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</thead>
<tbody>
<tr>
<td>Offers flexibility and control in addressing future incapacity and avoiding probate</td>
<td>Supports beneficiaries such as surviving spouse and descendants in a tax-efficient manner¹</td>
</tr>
<tr>
<td>Allows consolidation of assets for ease of management</td>
<td>May substantially reduce state and federal estate, gift and income taxes</td>
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<thead>
<tr>
<th>Irrevocable Life Insurance Trust</th>
<th>Charitable Remainder Trust</th>
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<tbody>
<tr>
<td>Transfers wealth to beneficiaries in a tax-advantaged manner²</td>
<td>Provides income for beneficiaries for life or a period of time with the remainder to charity</td>
</tr>
<tr>
<td>Creates liquidity for estate taxes or other needs</td>
<td>Offers charitable tax benefits to the grantor, and may reduce capital gains and estate taxes</td>
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<table>
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<tr>
<th>Charitable Lead Trust</th>
<th>Testamentary Trust</th>
</tr>
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<tbody>
<tr>
<td>Provides income to a charity or charities for a period of time with the remainder to beneficiaries</td>
<td>Created out of a Last Will and Testament, and specifies how that portion of the estate will be administered for the client’s beneficiaries</td>
</tr>
<tr>
<td>Offers charitable tax benefits to the grantor and may reduce capital gains and estate taxes</td>
<td>Follows estate planning intentions for charitable giving</td>
</tr>
</tbody>
</table>

¹ This type of trust cannot generally be changed once established.

² Trust must be irrevocable to receive tax benefits.
Serving as your trustee

Appointing a trustee is an important decision. Trustees have a fiduciary responsibility that requires financial expertise as well as an understanding of the tax, legal, accounting and investment aspects of a trust. A corporate trustee offers a number of advantages over an individual trustee.

As a corporate trustee, TIAA Trust provides professional, unbiased management of your trust according to your values and wishes. Our trust administrators and partners are dedicated to the management of your trust—it’s what we do every day. We bring objectivity to decision making that can help protect family relationships and establish continuity while carrying out your wishes across generations.

Corporate trustees are subject to both internal compliance reviews and external regulations. These checks and balances are backed by TIAA’s history of service and commitment to customers’ interests, and can give you peace of mind that decisions about your trust are in the hands of caring professionals.

Helping you pursue your goals

To support you, your trust and your beneficiaries, we go beyond simple administration to provide insights and identify opportunities to further your goals.

Guiding you and your trust team

- Meet with you and your family on a regular and ad hoc basis to review your needs
- Provide fiduciary expertise and partner with your other trusted advisors
- Assist your trust’s beneficiaries with discretionary distributions, required distributions and partial terminations, as appropriate

Taking care of the details

- Offer tax assistance, including date of death valuations and estimated tax payments
- Provide bill payment assistance
- Manage account maintenance activities such as name, address and beneficiary changes at your direction

Providing research and analysis

- Review and interpret trust documents and help you understand all the provisions
- Analyze income and cash flow needs

Supporting your changing needs

- Pinpoint estate planning and wealth transfer options
- Create personal and charitable gifting strategies
- Provide administration services in the event of your incapacity

Managing your assets

- Provide discretionary asset management for liquid assets
- Offer options that include unique and hard-to-value assets, such as real estate, closely held business interests, art and personal property
- Solicit the services of third-party professionals, if needed
Estate settlement services to ease wealth transfer

Designating TIAA Trust as executor of your estate can help alleviate the financial and emotional stress, and time-consuming tasks that may otherwise fall on a family member or friend.

As executor, TIAA Trust can:
- Assist your loved ones after your passing and guide them through the transition
- Treat beneficiaries with sensitivity, discretion and impartiality
- Distribute assets to your beneficiaries fairly and promptly
- Help alleviate the potential conflicts associated with a family member serving as trustee

Executor
To serve as executor, TIAA Trust is nominated in your will and appointed by a probate court. We stand in your place and hold the legal authority to collect any assets, settle claims, and conduct your final affairs. We are accountable to the probate court for our actions.

Executor and successor trustee
When serving in both capacities, TIAA Trust will use the authority as executor, if the will so directs, to collect all assets and transfer them to the trust for further administration for your beneficiaries and chosen charities.*

Let’s start the conversation
Talk to us about your needs and how we can help you preserve assets for your beneficiaries so you can enjoy the life you want now, knowing plans for the future are in place.

Contact your TIAA advisor
You can also call 844-567-9077 or visit TIAA.org/trust.

Important trust-related terms

Grantor
The person or persons who establish the trust

Fiduciary
The person who is vested with rights and powers to be exercised for the benefit of one or more other persons, in such persons’ best interests, with prudence and loyalty; can include an executor, a trustee or any number of other agents

Probate
A court of law that follows a legal process that can be time-consuming, expensive and lacking in confidentiality—occurring after someone dies—to transfer assets of a deceased owner

Beneficiary
The person or entity who will receive assets or property from your trust or estate

Trustee
The person or institution to whom the grantor has transferred legal authority for the administration, asset management, and distribution of assets and property

- Sole trustee—single manager of the trust
- Co-trustee—additional person who acts in the role of trustee
- Successor trustee—another individual or institution who takes ownership of the trust’s assets and property after a predecessor trustee ceases to serve

*If your trust is governed by the laws of the State of Delaware, please contact TIAA Trust to discuss your options for trustee and estate settlement services with TIAA Trust.
Investment products in the account do not constitute deposits with TIAA Trust, N.A. or its affiliates, are not insured by the Federal Deposit Insurance Corporation (FDIC) or any other agency of the United States, TIAA Trust, N.A. or its affiliates, are not obligations of TIAA Trust, N.A. or its affiliates, are not guaranteed by TIAA Trust, N.A. or its affiliates, are not a condition to any banking service or activity, and are subject to investment risk, including the possible loss of principal.

The TIAA group of companies does not provide legal or tax advice.

Please consult your independent legal or tax advisor for advice specific to your needs.

TIAA Trust, N.A. provides investment management, custody and trust services for a fee. If your trust is governed by the laws of the State of Delaware, please contact TIAA Trust to discuss your options for trustee and estate settlement services with TIAA Trust.

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