INCOME SOURCES

Having multiple sources of income can help create a more secure retirement.

You can explore ways to replace your paycheck by turning your savings into monthly income for life.

More than 7 out of 10 Americans say having guaranteed monthly income for the rest of their lives contributes most to financial resiliency.**

*Guarantees are based upon the claims-paying ability of the issuing company.

INCOME SOURCES

A two-thirds guaranteed income target is a good place to start. This point of view is designed to be a starting point for the retirement income conversation. It is not a recommendation.

Using **guaranteed income** sources for everyday expenses can give you confidence since they are protected from market volatility.

Since **variable income** has the potential to grow over time, it can help cover additional expenses like travel or costs that will increase over time.

Retirement income needs differ by individual; a 2/3 allocation may not be appropriate for everyone and it is important you get advice from us on the asset mix that will meet your needs and how to get it. Keep in mind that exchanging your savings for income payments (referred to as “annuitization”) is a permanent decision and once lifetime income payments have been selected you are unable to change to another option.

Questions? Speak to a TIAA financial consultant at 855-728-8422
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