



## TIAA MINOR IRA

# Help the kids in your life invest early.

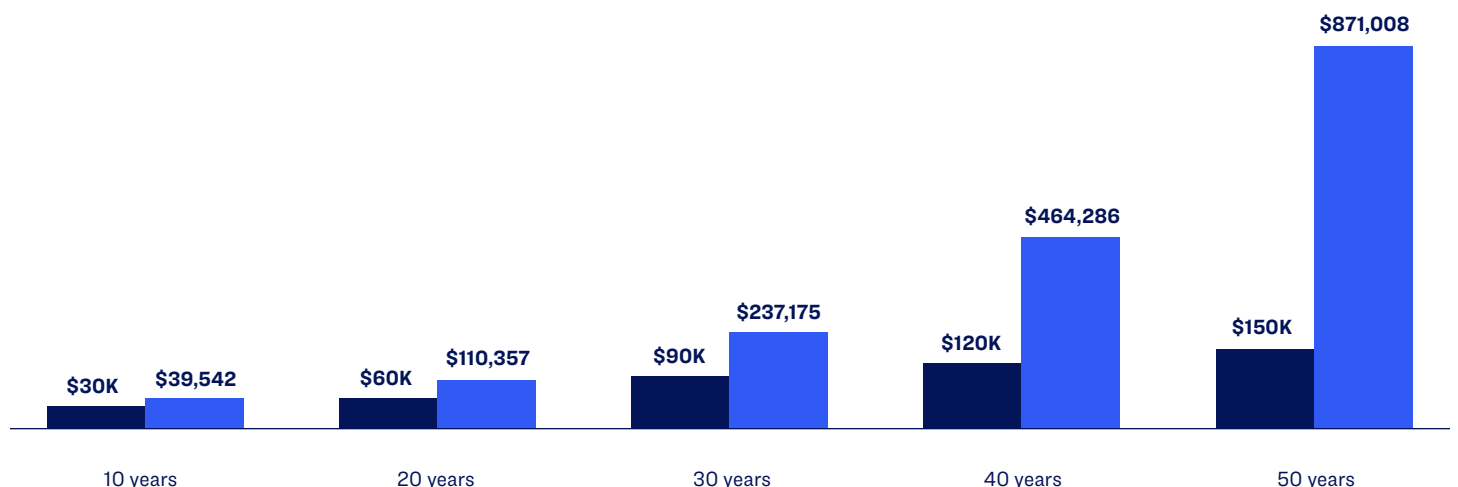
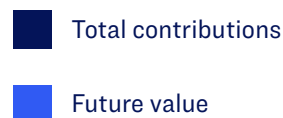


Every year counts when it comes to saving for retirement. **A TIAA Minor IRA could help kids take advantage of time and get started now.**

Whether they're mowing lawns on weekends or clocking regular hours at a part-time job, you can open a TIAA Minor IRA on behalf of any income-earning child. They can contribute funds now, giving their money the potential to grow and compound for years to come. It's a great way to teach them the power of investing and the value of saving early.

## Give them the benefit of compounding over a lifetime.

Consider a 16-year-old investing **\$3,000 every year until retirement in 50 years**. Assuming a 6% annual return, that would turn into an estimated \$871,008 on \$150,000 in contributions.<sup>1</sup>



# Manage the account until they come of age.



## Save more with no account-opening or maintenance fees.<sup>2</sup>

You can open a TIAA Minor IRA for any child with a U.S. address who has earned income.



## Enjoy same tax benefits as IRAs.

You can choose a Roth (after-tax) IRA or traditional (pretax) IRA for tax-advantaged saving.<sup>3</sup>



## Contribute up to current IRA limits or 100% of earned income, whichever is less.

While you control the account, contributions are based on the child's earned income.



## Ownership transfers are at legal adulthood, typically age 18 or 21 depending on your state.

At that time, the child takes over the account and can open a TIAA IRA account of their own.



## Contact us to learn more or get started.

Call **800-842-2252** Weekdays, 8 a.m. to 7 p.m. (ET).  
Or go to [tiaa.org/minoriraform](https://tiaa.org/minoriraform) to get your application.



<sup>1</sup>This illustration is intended to show a hypothetical example of the principle of compounding. The example does not include the impact of any investment fees, expenses or taxes that would be associated with an actual investment. If such costs had been taken into account, the results shown would have been different. Not intended to represent the past or future performance of any investment. Assumes contributions of \$250 are made monthly at a 6% annual effective rate, compounded annually. Actual performance will vary with market conditions. Source: Compound Interest Calculator, Investor.gov.

<sup>2</sup>There is no account fee to own a TIAA Minor IRA. However, brokerage transaction fees may apply. In addition, investors are subject to the underlying funds' portfolio management fees and expenses. Accounts with a balance of less than \$100 can be closed at the discretion of TIAA. A \$130 termination fee applies if the IRA is closed.

<sup>3</sup>The TIAA group of companies does not provide legal or tax advice. Please consult your tax or legal advisor to address your specific circumstances.

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**You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877-518-9161 or go to [tiaa.org/prospectuses](https://tiaa.org/prospectuses) for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.**

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CBR-3852055CO-Y1024X

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