



TIAA Traditional Annuity* interest crediting and income payout rates

Account overview

TIAA Traditional is designed to be a core component of a diversified retirement savings portfolio. It has helped prepare millions of people with a solid foundation for retirement. Contributing to TIAA Traditional gives participants assured growth while saving and the option for retirement checks that last a lifetime. In up and down markets, TIAA Traditional preserves the value of a participant's retirement savings. In fact, balances will grow every day—guaranteed.

Interest crediting rates

The actual amount of interest earned on TIAA Traditional depends on when contributions are made. TIAA Traditional is designed primarily to help meet long-term retirement income needs; it is not a short-term savings vehicle. TIAA Traditional provides a guaranteed minimum interest rate and the opportunity for additional amounts due to our sharing-the-profits approach. TIAA has credited more than the guaranteed rate on one or more contracts every year since 1948.

Retirement plan and IRA accumulating annuities

Funds applied to TIAA Traditional retirement plan and IRA annuity contracts will be credited with the following total effective interest rates through February 2025.

Total effective interest rates credited on TIAA Traditional Annuity accumulations from 11/01/2024 to 02/28/2025				
Funds Applied	Retirement Annuity (RA), Group Retirement Annuity (GRA)	Retirement Choice Annuity (RC)	Supplemental Retirement Annuity (SRA), Group Supplemental Retirement Annuity (GSRA)	Retirement Choice Plus Annuity (RCP)
Prior to 2006	4.80%	5.05%	4.05%	4.30%
2006-2011	4.35%	4.60%	3.60%	3.85%
2012-2019	4.10%	4.35%	3.35%	3.60%
2020-2021	3.65%	3.90%	3.00%	3.15%
01/2022-04/2022	4.00%	4.25%	3.25%	3.50%
05/2022-10/2022	5.25%	5.50%	4.50%	4.75%
11/2022-06/2023	6.00%	6.25%	5.25%	5.50%
07/2023-12/2023	6.50%	6.75%	5.75%	6.00%
01/2024-02/2024	6.00%	6.25%	5.25%	5.50%
03/2024-04/2024	5.25%	5.50%	4.50%	4.75%
05/2024-06/2024	5.50%	5.75%	4.75%	5.00%
07/2024-08/2024	5.25%	5.50%	4.50%	4.75%
09/2024	5.00%	5.25%	4.25%	4.50%
10/2024	4.75%	5.00%	4.00%	4.25%
11/2024	5.00%	5.25%	4.25%	4.50%

* TIAA Traditional is issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA)

Funds Applied	Indexed-Gty IRA
Prior to 10/2022	2.75%
10/2022-12/2022	3.25%
01/2023-04/2023	3.75%
05/2023-02/2024	5.20%
03/2024-04/2024	4.75%
05/2024-06/2024	5.00%
07/2024-08/2024	4.75%
09/2024	4.50%
10/2024	4.25%
11/2024	4.50%

Income payout rates

The actual total payout rate from TIAA Traditional depends on when contributions were made.

Participants can choose when and how much to convert to lifetime income and be certain they (and a spouse or partner if included) will have income that cannot be outlived—a choice that only an annuity can provide. Participants can help cover basic living expenses with TIAA Traditional and use the other money they have saved for discretionary purposes.

Our unique nonprofit heritage drives us to share profits with TIAA Traditional participants when possible. Historically, TIAA has paid income above the guaranteed amount in two ways:

1. Higher payout rates—Long-term contributors can receive more lifetime income compared to someone who transfers the same amount when they retire. TIAA has paid more than the guaranteed minimum income payment every year since 1949.
2. Raises in retirement—TIAA can increase income payment amounts during retirement. With 19 payment increases over the past 30 years, TIAA Traditional offers a strong tradition of payment growth far beyond the industry average.¹

Retirement Plan Lifetime Payout Annuities

Contribution dates	Income payout rate (%)	
	December 2024 rates by vintage	
	Single life with 10-year guarantee	Joint life with 20-year guarantee
2024	7.6	6.7
2023	7.7	6.8
2022	7.7	6.8
2020-2021	7.9	6.9
2012-2019	8.1	7.1
2006-2011	8.7	7.7
Pre-2006	10.1	9.2

Rates shown above are based on a 67-year-old choosing a single life annuity with a 10-year guarantee period or a joint life annuity with a 20-year guarantee period.

1. Applies to career contributor to TIAA Traditional from 1994 to 2023. New contributors received 18 increases during that time. While since 2006 all retirees have been treated equally, from 1994 to 2005 increases were assigned by vintage, leading to differences between retirees.

Important Information

Rates vary by contract. All guarantees are based on TIAA's claims-paying ability.

TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income, and through further increases in annuity income benefits during retirement. These additional amounts are not guaranteed beyond the period for which they were declared.

Lifetime income payments from TIAA Traditional may include a TIAA Loyalty BonusSM which is discretionary and determined annually.

TIAA Traditional Annuity interest and income benefits include guaranteed amounts plus additional amounts as may be established on a year-by-year basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed beyond the period for which they are declared.

Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you are unable to change to another option.

This material is for informational or educational purposes only and is not fiduciary investment advice, or a securities, investment strategy, or insurance product recommendation. This material does not consider an individual's own objectives or circumstances which should be the basis of any investment decision.

TIAA Traditional is a guaranteed insurance contract and not an investment for Federal Securities Law purposes.

Annuity contracts may contain terms for keeping them in force. We can provide you with costs and details.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017: Form series including but not limited to: 1000.24; G-1000.4; IGRS-01-84-ACC; IGRSP-01-84-ACC; 6008.8. Not all contracts are available in all states or currently issued.

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