



The TIAA Loyalty Bonus<sup>SM</sup> from TIAA Traditional\*

# Retire with a bonus for saving over the years.



## The TIAA Loyalty Bonus can grow the longer you save.

The TIAA Loyalty Bonus is an exclusive, only-from-us benefit for those who contribute regularly to TIAA Traditional.<sup>1</sup> It's made possible by our sharing-the-profits approach. With no public shareholders, TIAA is uniquely able to return profits to you, adding more to your retirement checks.<sup>2,3</sup>

### Build

**by saving in TIAA Traditional throughout your working years**

You start earning your TIAA Loyalty Bonus as soon as you begin saving in TIAA Traditional.<sup>1</sup> The longer you've saved, the higher your monthly retirement checks may be when you retire.<sup>2</sup>

### Maintain

**by keeping your balance in TIAA Traditional for the long term**

By adding to or keeping your existing TIAA Traditional balance, you're not just protecting part of your retirement money with guaranteed growth day after day.<sup>4</sup> You're setting yourself up for a potential TIAA Loyalty Bonus throughout retirement.

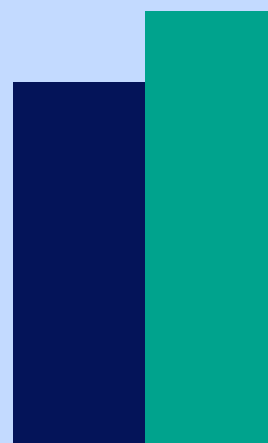
### Receive

**by activating retirement checks for some or all of your TIAA Traditional balance**

When you retire, you can turn some or all of your TIAA Traditional savings into monthly retirement checks you can count on for life.<sup>4,5</sup> Your TIAA Loyalty Bonus is automatically added to your regular monthly payment.<sup>1</sup>

## The opportunity

for long-term  
TIAA Traditional  
contributors



# 15%

higher  
payments

on average at  
retirement compared  
to transferring money  
in at retirement.<sup>4,6</sup>

\* TIAA Traditional is issued by Teachers Insurance and Annuity Association of America (TIAA), New York, NY.

# We share profits with you, not shareholders.



## Higher interest rates

Since 1948, TIAA has credited interest above our guaranteed rate so you earn more while saving.



## Exclusive TIAA Loyalty Bonus<sup>SM</sup>

The TIAA Loyalty Bonus can increase retirement checks when you keep saving in TIAA Traditional over time.<sup>1</sup>



## Raises in retirement

TIAA has increased retirement check amounts 18 times in the past 30 years.<sup>7</sup>

## You deserve a more secure future.

One way retirees create regular income from their retirement savings is to use a 4% withdrawal strategy to help avoid running out of money. Compare this approach to turning the same amount of money into retirement checks from TIAA Traditional. This helps you diversify your income and gain the assurance you'll have money coming in for the rest of your life.<sup>4,8</sup>

### Three approaches to income at age 67

Imagine three retirees use a portion of their savings—\$200,000—to start retirement income. One follows the 4% withdrawal rule of thumb. The others annuitize their balance in TIAA Traditional.<sup>9,10</sup>

**\$200,000**



**MANUEL** didn't activate retirement checks, instead following the rule of thumb to withdraw 4% of savings each year, which runs the risk of running out of money.

**\$667** MONTHLY

**\$8,000 PER YEAR**

**\$200,000**



**JANICE** transferred savings to TIAA Traditional and started retirement checks right away. She can benefit from raises in retirement income.

**\$1,278** MONTHLY

**\$15,337 PER YEAR**

**\$200,000**



**LATIF** saved in TIAA Traditional over time, building a TIAA Loyalty Bonus along the way.

**\$1,530** MONTHLY

**\$18,363 PER YEAR**



## Learn more at [tiaa.org/loyaltybonus](https://tiaa.org/loyaltybonus).

To see how much your TIAA Loyalty Bonus may be, go to the Retirement Income Illustrator at [tiaa.org/rii](https://tiaa.org/rii).

To start retirement checks and begin receiving your TIAA Loyalty Bonus, **schedule a session** with a retirement income consultant, or call **888-380-6424**, weekdays, 8 a.m. to 10 p.m. (ET).



1. Lifetime income payments from TIAA Traditional may include a TIAA Loyalty Bonus<sup>SM</sup>, which is discretionary and determined annually.
2. TIAA may share profits with TIAA Traditional Annuity owners through declared additional amounts of interest during accumulation, higher initial annuity income, and through further increases in annuity income benefits during retirement. TIAA Traditional Annuity interest and income benefits include guaranteed amounts plus additional amounts as may be established on an annual basis by the TIAA Board of Trustees. The additional amounts, when declared, remain in effect through the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed beyond the period for which they are declared.
3. Retirement check is the annuity income received in retirement. Guarantees of fixed monthly payments are only associated with TIAA's fixed annuities.
4. All guarantees are based on TIAA's claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes. Past performance is no guarantee of future results.
5. Converting some or all of your savings to income benefits (referred to as "annuitization") is a permanent decision. Once income benefit payments have begun, you're unable to change to another option.
6. Based on an analysis of income benefits available to participants who have made level monthly contributions for 30 years to TIAA Traditional, relative to participants who deposited the same accumulated balance into TIAA Traditional just before converting to lifetime income. Assumes a participant age 67, single-life annuity with a 10-year guaranteed period, and average payment differentials each month for retirement dates over the last 30 years ending Dec. 31, 2024.  
**Past performance is no guarantee of future results.**
7. Refers to raises from 1995 to 2025.
8. Diversification is a technique to help reduce risk. It's not guaranteed to protect against loss.
9. This illustration is hypothetical and is intended to provide the reader with a general idea of the approximate level of potential change in income based upon the length of time funds are invested in TIAA Traditional. Calculations based on actual historical results. \$50,000 contributed to the TIAA Traditional Retirement Annuity on Jan. 1, 2005, accumulated through Dec. 31, 2024 along with \$228 monthly contributions. Income based on a single-life annuity with a 10-year guaranteed period at age 67, starting on Jan. 1, 2025. **Past performance is not a guarantee of future results.** Additional amounts may be declared on a year-to-year basis by the TIAA Board of Trustees. Such additional amounts, when declared, remain in effect for the "declaration year," which begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for periods other than the period for which they were declared.
10. The 4% rule of thumb used in the illustration above assumes the first year's payment is based on 4% of the same approximately \$200,000 final balance used by the TIAA Traditional lifetime income recipients. Under the 4% rule-of-thumb approach, the employee would be responsible for adjusting the amount of their payments each year based on the rate of inflation. During the employee's retired years, they can withdraw the remaining account balance at any time if it has not been exhausted or it could be left to a beneficiary upon death.

Annuity contracts may contain terms for keeping them in force. We can provide you with costs and complete details.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY, 10017: Form series 1000.24; G-1000.4 or G-1000.5/ G1000.6 or G1000.7; 1200.8; G1250.1; IGRS-01-84-ACC and IGRS-02-ACC; IGRS-CERT2-84-ACC and IGRS-CERT3-ACC; IGRSP-01-84-ACC and IGRSP-02-ACC; IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC; 6008.8 and 6008.9-ACC; 1000.24-ATRA; 1280.2, 1280.4, or 1280.3 or 1280.5, or G1350.

Not all contracts are available in all states or currently issued.

Transfers and withdrawals from TIAA Traditional are restricted by its underlying agreements that can affect the liquidity of the product.

This material is for informational or educational purposes only and is not fiduciary investment advice, or a securities, investment strategy, or insurance product recommendation. This material does not consider an individual's own objectives or circumstances, which should be the basis of any investment decision.

**Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

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