



TIAA Health Savings Account

A smarter way to save for healthcare expenses

In today's competitive job market, attractive benefits packages are essential to securing and retaining top talent. Complementing your HSA-qualified health plan with the TIAA Health Savings Account can help you achieve that, while giving your employees a benefit that can help them save for and manage their healthcare expenses, now and in the future.

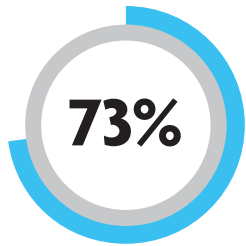
TIAA has selected HealthEquity to administer the TIAA Health Savings Account. HealthEquity is a recognized industry leader whose consumer-driven approach provides an integrated solution with exceptional service and operational excellence.

TIAA and HealthEquity will work together before, during and after enrollment, providing ongoing help and support that you can count on, including:

- **Easy setup and administration:** HealthEquity's employer support team and proprietary employer web portal make it easy for you to set up and administer the TIAA Health Savings Account in as little as 45 days. With over 120 well-established health plan partners in place, HealthEquity offers the convenience of an integrated implementation.
- **Engaging communication and tools:** HealthEquity offers educational resources as well as online tools, including a user-friendly web portal, online calculators, mobile applications and personalized online messaging to help employees make the most of their health savings account.
- **Remarkable service:** A unique customer experience, including 24/7 call center support, is delivered by HealthEquity's Member Services Team.



of plan sponsors say that rising healthcare costs are a significant concern for retirement security.¹



is the average increase in employee savings when a health savings account and retirement plan are offered together.²

Delivering an exceptional health savings account experience for your employees

When you bring together healthcare costs and retirement savings, your employees can face their financial future with greater confidence knowing they have:

- **Online integration:** Employees can view their health savings account and retirement savings together on **TIAA.org** as well as easily access the HealthEquity member portal through single sign-on.
- **Tax advantages:** Employee contributions made through payroll deduction are pretax, which can reduce taxable income, and the interest earned is tax free. What's more, health savings account withdrawals used for qualified medical expenses are not taxed.³
- **Flexibility:** Employees can use their health savings account toward current medical expenses, or save and invest a portion of the balance to grow their account to pay for future medical expenses in retirement.
- **Portability:** Unlike a flexible spending account, health savings account balances roll over each year and can be used for qualified healthcare expenses even if an employee changes jobs, changes health plans or retires.
- **Smart investment options:** The TIAA Health Savings Account offers a diversified standard investment menu of low-cost TIAA-CREF and other mutual funds.

Add the TIAA HSA to your qualified health plan today

For more information speak with your TIAA Relationship Manager or contact us at tiaahsainfo@tiaa.org.



¹ TIAA Retirement Insights Survey, November 2020.

² Based on data from Alight (<https://ideas.alight.com/health-wealth-solutions/health-wealth-hsa-401-k-highlights>). Assumes an 8% rate of return, potential health savings account spend of \$1,725 per year or less, a 20% combined tax rate, and income of \$75,000; all over 20 years.

³ Federal, state, and local tax treatment of health savings accounts and distributions may vary. Health savings account holders should discuss their specific situation with their legal, tax, or financial professional.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

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The TIAA Health Savings Account is administered by HealthEquity Inc. TIAA and HealthEquity are not legally affiliated.

HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax free. Please consult a tax advisor regarding your state's specific rules.

Investments are subject to risk, including the possible loss of the principal invested, and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. Investing through the HealthEquity investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement.

Investing may not be suitable for everyone and before making any investments, you should carefully consider the investment objectives, risks, charges, and expenses of any mutual fund before investing. A prospectus and, if available, a summary prospectus containing this and other important information can be obtained by visiting the fund sponsor's website. Please read the prospectus carefully before investing.

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CREATED TO SERVE.