

TIAA-CREF Investment Management & Fiduciary Services

Endowments & Foundations

Partnering with those who give to others

TIAA
CREF



Financial Services

Delivering sound investment management solutions

As a board member or leading supporter of an endowment or foundation, you face many challenges — ranging from meeting spending needs in a volatile market environment to evaluating increasingly complex investment options. Keeping pace with key fiduciary duties while navigating an evolving regulatory landscape is difficult enough. Managing all these varied responsibilities can ultimately limit your ability to develop existing or new philanthropic opportunities.

Let TIAA-CREF be your valued partner in philanthropy

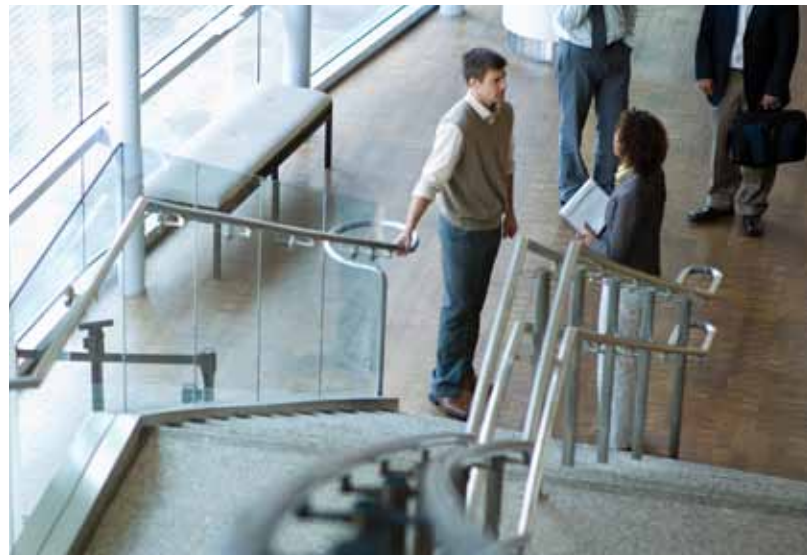
Investment Management & Fiduciary Services, a division of TIAA-CREF Trust Company, is dedicated to serving the complex needs of endowments and foundations. We offer comprehensive investment management services and consultative guidance directly to board members and investment staff. Our clients benefit from our keen focus on their fiduciary obligations and our rich tradition of serving the unique needs of the nonprofit community.

We offer an integrated approach to investment management that is designed to reduce total portfolio volatility and mitigate downside risk. Relying on in-depth analysis, we believe this strategy increases the probability of long-term success for institutions making regular distributions. Our dedicated professionals specializing in endowments and foundations are prepared to offer support in the following areas:

- Risk analysis
- Investment policy development
- Cash-flow analysis
- Asset allocation

Your dedicated Portfolio Manager will:

- Conduct a needs assessment and risk/return analysis
 - Advise you on developing or revising an investment policy
 - Implement asset allocation strategies
 - Select investments that can help meet stated policies and objectives
 - Monitor the performance and strategy of your portfolio
 - Meet periodically with your board, investment committee and any internal staff
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Asset Allocation-based Investment Solutions

We believe that strategic asset allocation is the primary driver of long-term, consistent results in any portfolio, and is of particular importance to the health of endowments and foundations. To this end, we use sophisticated modeling to balance the need for predictable income, principal preservation, and long-term capital growth. We choose securities using distinct, research-driven strategies designed to add value: internally managing fixed income and core equity portfolios, and pairing select external managers.

Investment Strategies

Manager Pairing	Fixed Income	Core Equity
We pair managers who consistently outperform in falling markets with those who outperform in rising markets. We believe this approach can help reduce volatility and increase the likelihood of outperforming a benchmark index over a full market cycle.	Organizations have benefited from the extensive experience of our fixed income group. We use active management to balance capital preservation, liquidity, and long-term total return. We manage risk through sector allocation, duration management, and security selection.	We use a focused and repeatable investment process to select large- and mid-cap stocks benchmarked to the S&P 500. Disciplined stock selection, including stress-testing valuations, is designed to reduce risk and increase the potential for steady dividend growth.

TIAA-CREF understands your needs and commitment

As a leading financial services provider for nonprofit institutions, TIAA-CREF offers the kind of investment management support that can add value to your philanthropic efforts. TIAA-CREF has made significant investments to provide a highly consultative level of service to endowments and foundations and has developed national service models customized to key client segments.

Our dedicated team understands the challenges you face in managing an endowment or foundation with limited staff and resources. We can offer support to your Board in determining and communicating an effective long-term strategic investment philosophy that is integrated with the mission and goals of your organization. In addition to investment management services, we provide ongoing advice on best practices for governance policies that address evolving regulatory requirements.

Our own nonprofit roots trace back to the early 1900s, with the substantial gifts Andrew Carnegie and the Carnegie Foundation made to pensions for retired college professors. We have long embraced the mission “to help those who help others” and today work with clients from a broad range of fields. We hope that you’ll choose TIAA-CREF for its disciplined and personalized management approach, prudent risk management, and time-tested investment solutions.

TIAA-CREF's Investment Management & Fiduciary Services is ready to partner with you.

Contact your TIAA-CREF Wealth Management Advisor or call 888 842-9001 to learn more about our specialized services and for an introduction to one of the dedicated professionals on our team.

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Financial Services

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

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