



SOLE RECORDKEEPER SOLUTION

Discover the power of one provider

The path to success often requires simplification. Consider how a single partner coordinating retirement plan administration and recordkeeping can help manage your fiduciary obligations, and help support your employees, wherever they are in their retirement journey.

Offloading your plan’s administration can amount to real savings

Maintaining the efficiency of your organization is a primary concern, but responsibilities for plan sponsors continue to grow in scale and complexity, while internal resources have become increasingly scarce. As a plan fiduciary, you need to keep your plan in line with evolving regulations. As workforces become increasingly more diverse, it is not enough to simply blast employees with messages—you need to engage them in a way that inspires action.

A multivendor coordinator solution can help you:

Achieve efficiency and resource savings, and redeploy staff toward other value-added activities

- Simplify processing and monitoring
- Outsource core administrative services
- Engage employees to improve their involvement

Manage increasing fiduciary obligations and regulatory changes

- The right people
- The right technology
- The right process and measurable outcomes

Engage a multidimensional workforce that is increasingly more diverse with more complex needs

- Understand employees’ unique needs
- Empower employees to actively engage
- Inspire employees to action



81%

plan sponsors with multiple providers would prefer a single provider¹

38%

plan sponsors are familiar with the SECURE 2.0 Act and its specific provisions²

86%

participants who received advice digitally or via an advisor are on track for a steady level of income throughout retirement³



Realize benefits for you and your employees

Plan management can be easier and more cost effective by eliminating manual aggregation and information gaps for a more transparent view of your plan health.

For you

- Help determine plan design and investment menu
- Consolidate eligibility and service tracking
- Consolidate Form 5500 reporting and participant fee disclosures
- Consistent employee enrollment and education
- Aggregate reporting to track participant activity

For your employees

- Targeted investment education and advice
- Comprehensive reporting and education tools available through MyAccount@TIAA
- Aggregated view of balance, contribution and distribution activity

Putting it all together: Sole recordkeeper offers you a powerful combination

A sole recordkeeper solution helps you through the critical steps of administration, providing comprehensive controls, data and tools. You receive objective and impartial access to all of your plan's investment providers, including lifetime income options from TIAA, one of the first to offer this type of recordkeeping service.



Plan document services

- Plan document
- Summary plan description
- Summary of material modifications



Investment service

- Open architecture
- Lifetime income options



Compliance services

- Execute plan provisions
- Limits monitoring
- Nondiscrimination testing
- Hardship withdrawal/loan monitoring



Financial reporting/ plan audit services

- Form 5500
- Audit reporting package



Service and fee disclosure

- Participant disclosure
- Plan sponsor disclosure

Talk with TIAA today

Discover how a multivendor coordinator solution can help your organization and employees. Contact your relationship manager, or call the Automated Telephone Center at **888-842-7782**, weekdays, 8 a.m. to 8 p.m. (ET).



1. TIAA 2022 Plan Sponsor Listening Tour, Harris Insights & Analytics. Between October 27 and November 11, 2022, 326 plan sponsors were surveyed.
2. TIAA Retirement Insights Survey: A survey of employees and employers, December 2022.
3. Based on data from 56 providers in PLANSPONSOR magazine's 2019 DC Recordkeeping Survey, combined 457, 403(b) and money purchase plan data as of December 31, 2018.

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