



TIAA RETIREPLUS SELECT®

Tailor your asset allocation with TIAA RetirePlus Select

TIAA RetirePlus Select is designed to be QDIA eligible, and makes it easy for you to offer a tailored solution which is built on the guidance and advice you provide through the plan's investment menu.



Discover a simpler default solution.

For each model, the asset allocation and years to retirement approach is determined by Mesirow, a well-known third-party asset allocation advisor. Participant accounts are rebalanced to more conservative asset allocations as retirement nears, based on the number of years until they retire.

The following retirement plans are eligible for TIAA RetirePlus Select: 401(a)/414(h)(2), 401(k), 403(b), 457(b) private and 457(f).

Understand Mesirow's proven methodology.

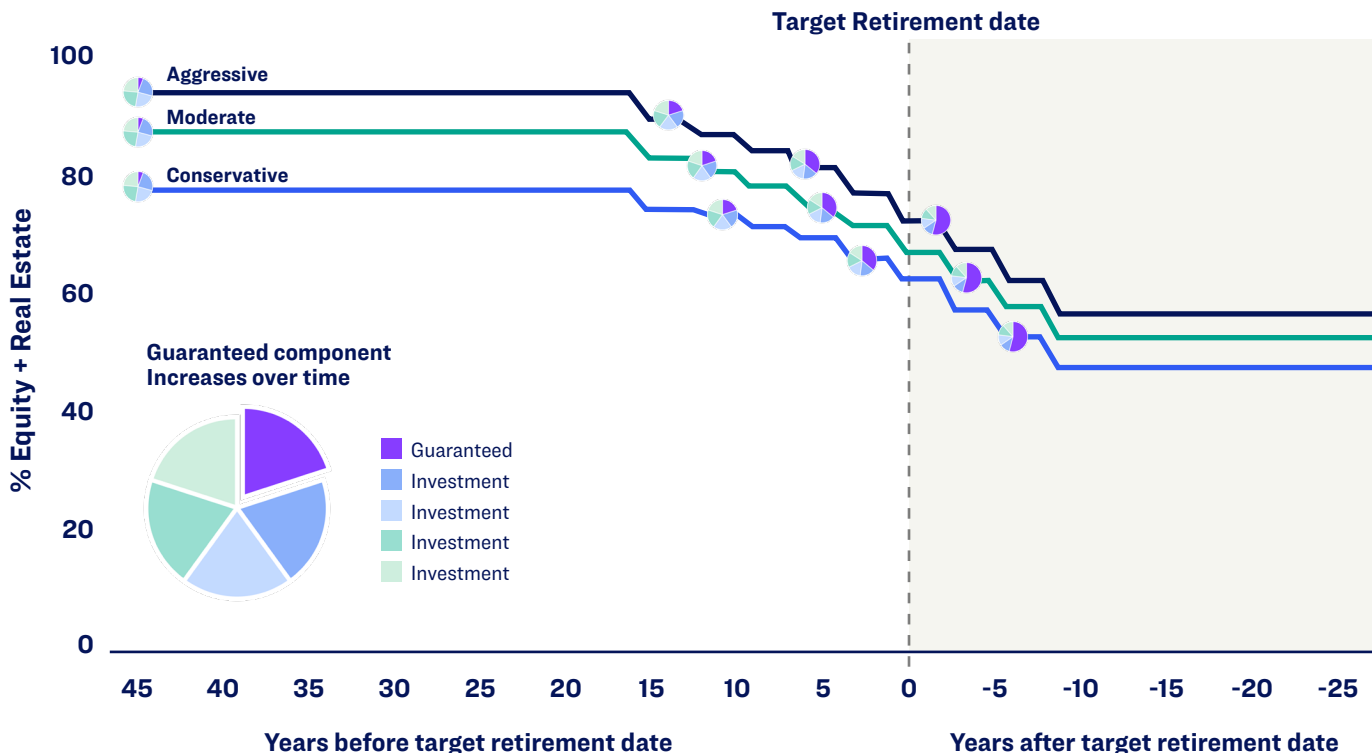
Mesirow's asset allocation methodology is fundamentally simple, relying solely on traditional modern portfolio theory and special inputs derived from the properties of investments, rather than a complex set of assumptions about investor behavior.

In addition to Mesirow's unique quantitative approach, the asset class models utilize a "through retirement" philosophy that decreases the equity allocation until age 75, which leads to higher equity at retirement than for typical "to retirement" strategies.

The aim is to maximize expected portfolio wealth throughout an investor's lifetime, reduce the variation in wealth level at and through retirement, and mitigate longevity risk in the process.

Optimizing investment inputs naturally leads to a downward years to retirement slope

Years to retirement approach: Equity



View the different models.

TIAA RetirePlus Select includes three sets of models—conservative, moderate and aggressive—designed to suit varying plan demographics or participant groups within a single plan. Each features a set of 10 models, which change in three-year increments. You select the model set to be used as the default, and participant accounts are rebalanced quarterly based on their birthday.

Conservative—includes the lowest equity allocation percentage relative to the moderate and aggressive models.

Years to retirement	16+	15 – 13	12 – 10	9 – 7	6 – 4	3 – 1	0 – 2	3 – 5	6 – 8	9+
Portfolio	Con10	Con09	Con08	Con07	Con06	Con05	Con04	Con03	Con02	Con01
U.S. Large-Cap	27%	27%	27%	27%	26%	25%	22%	20%	18%	17%
U.S. Small-/Mid-Cap	16%	14%	13%	13%	11%	9%	8%	7%	4%	2%
Real Estate	6%	6%	6%	4%	4%	3%	3%	2%	2%	0%
International	24%	21%	21%	20%	19%	18%	16%	12%	10%	7%
Bonds	4%	5%	5%	5%	6%	7%	8%	8%	8%	11%
TIPS	5%	6%	7%	7%	8%	10%	11%	11%	12%	13%
Guaranteed	18%	21%	21%	24%	26%	28%	30%	38%	40%	40%
Cash	0%	0%	0%	0%	0%	0%	2%	2%	6%	10%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Equity (Stock/RE)	73%	68%	67%	64%	60%	55%	49%	41%	34%	26%

Moderate—includes a higher equity allocation relative to the conservative models.

Years to retirement	16+	15 – 13	12 – 10	9 – 7	6 – 4	3 – 1	0 – 2	3 – 5	6 – 8	9+
Portfolio	Mod10	Mod09	Mod08	Mod07	Mod06	Mod05	Mod04	Mod03	Mod02	Mod01
U.S. Large-Cap	31%	29%	29%	28%	27%	26%	24%	23%	20%	18%
U.S. Small-/Mid-Cap	18%	16%	15%	15%	13%	10%	9%	7%	6%	2%
Real Estate	7%	7%	6%	5%	5%	4%	4%	4%	2%	2%
International	30%	27%	26%	24%	23%	21%	17%	13%	11%	9%
Bonds	2%	3%	4%	6%	6%	7%	8%	8%	8%	12%
TIPS	3%	4%	5%	5%	6%	8%	9%	9%	11%	12%
Guaranteed	9%	14%	15%	17%	20%	24%	27%	34%	36%	36%
Cash	0%	0%	0%	0%	0%	0%	2%	2%	6%	9%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Equity (Stock/RE)	86%	79%	76%	72%	68%	61%	54%	47%	39%	31%

Aggressive—includes the most exposure to equity asset classes in an effort to maximize total accumulation.

Years to retirement	16+	15 – 13	12 – 10	9 – 7	6 – 4	3 – 1	0 – 2	3 – 5	6 – 8	9+
Portfolio	Agg10	Agg09	Agg08	Agg07	Agg06	Agg05	Agg04	Agg03	Agg02	Agg01
U.S. Large-Cap	32%	31%	31%	30%	29%	27%	26%	24%	22%	20%
U.S. Small-/Mid-Cap	21%	19%	18%	17%	15%	13%	11%	8%	7%	2%
Real Estate	8%	8%	7%	7%	6%	5%	4%	4%	2%	2%
International	34%	30%	28%	26%	25%	23%	20%	17%	13%	12%
Bonds	2%	2%	3%	3%	4%	6%	6%	6%	7%	12%
TIPS	0%	0%	2%	4%	5%	5%	8%	9%	10%	11%
Guaranteed	3%	10%	11%	13%	13%	21%	23%	30%	33%	33%
Cash	0%	0%	0%	0%	0%	0%	2%	2%	6%	8%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Equity (Stock/RE)	95%	88%	84%	80%	75%	68%	61%	53%	44%	36%

Pick your investment option.

The preset asset class models are simple to implement. You (the plan sponsor) can delegate selection of the investment options to a 3(38) investment manager, take recommendations from a 3(21) fiduciary advisory or do it yourself.

This includes choosing:

- Investment options for the models from the plan’s core menu
- Whether and how to solve for lifetime income by including fixed or variable annuities

Only one option is selected per asset class, and options must meet the asset class descriptions listed below.

Asset class descriptions—the following eight asset classes are included as part of the models:

Asset class	Description	Options*
U.S. Large-Cap	Large-Cap funds typically invest in stocks with a market capitalization greater than \$10 billion.	<ul style="list-style-type: none"> • U.S. Large Growth • U.S. Large Blend • U.S. Large Value
U.S. Small-/Mid-Cap	Small-Cap or Mid-Cap funds typically invest in stocks that have a market capitalization of between \$300 million and \$10 billion.	<ul style="list-style-type: none"> • U.S. Small Growth • U.S. Small Blend • U.S. Small Value • U.S. Mid Growth • U.S. Mid Blend • U.S. Mid Value
Real Estate	Real Estate funds typically invest primarily in REITS or real estate through the direct ownership of real properties or vehicles.	<ul style="list-style-type: none"> • Real Estate • Global Real Estate • Direct Real Estate options specified by Mesirow
International	International captures large- and mid-cap representation across developed markets around the world, excluding the United States and Canada.	<ul style="list-style-type: none"> • Foreign Large Blend • Foreign Large Growth • Foreign Large Value
Bonds	Bond funds include investment-grade, U.S. dollar-denominated bonds such as Treasuries, government-related and corporate securities.	<ul style="list-style-type: none"> • Corporate Bond • Intermediate Core Bond • Intermediate Core-Plus Bond • Intermediate Government
TIPS (Treasury Inflation-Protected Securities)	TIPS funds primarily invest in debt securities that adjust their principal values in line with the rate of inflation.	<ul style="list-style-type: none"> • Inflation-Protected Bond
Guaranteed	Guaranteed options seek to offer capital preservation, liquidity and returns typically higher than other options focused on capital preservation. Examples could include group annuity contracts backed by the general account or a separate account, and stable value pooled funds which could be separately managed.	<ul style="list-style-type: none"> • Stable value and fixed annuity options specified by Mesirow
Cash	Cash funds typically consist of short-term securities such as federal government treasury bills, short-term bonds and guaranteed investment certificates with less than a three-year maturity.	<ul style="list-style-type: none"> • Money Market—Non-40 Act • Money Market—Taxable • Prime Money Market

*Options selected must be in the Morningstar category shown or be specified by Mesirow



Help improve participants’ retirement readiness with a unique default solution. TIAA RetirePlus Select puts you in control by making it easier to create tailored default solutions. To learn more, contact your TIAA representative.



TIAA RetirePlus Select® (the “Program”) is an asset allocation program that includes formulaic asset allocation models that a plan participant may choose to guide the investment of his or her account into underlying mutual funds and annuities (the “underlying investments”). The plan fiduciary selects the specific underlying investments available under its plan to represent the various asset classes in the models. An independent third-party advisor engaged (and paid) by Teachers Insurance and Annuity Association of America (“TIAA”) developed the target asset class allocations for the models and the Program is administered by TIAA as plan recordkeeper. In making TIAA RetirePlus Select available to plans, neither TIAA nor Mesirow is providing investment advice to the plans or plan participants.

This material is for informational, educational or nonfiduciary sales opportunities and/or activities only and does not constitute investment advice (e.g., fiduciary advice under ERISA or otherwise), a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations to invest through a model or to purchase any security or advice about investing or managing retirement savings. It does not take into account any specific objectives or circumstances of any particular customer, or suggest any specific course of action.

Plan participants should consider the investment objectives, principal strategies, principal risks, portfolio turnover rate, performance data, and fee and expense information of each underlying investment carefully before directing an investment based on the model. For a free copy of the program description and the prospectus or other offering documents for each of the underlying investments (containing this and other information), call TIAA at 877-518-9161. Please read the program description and the prospectuses or other offering documents for the underlying investments carefully before investing.

Investment decisions should be made in consultation with a plan participant’s personal advisor based on his or her own objectives and circumstances. The models are not “investment companies” within the meaning of the Investment Company Act of 1940, as amended, and the models do not issue securities within the meaning of the Securities Act of 1933, as amended, but may be chosen by a plan participant to guide his or her investment decisions. The target allocations for a model-based account will change over time as the number of years to the target retirement date decrease. For information regarding the changes to the target allocations, please contact TIAA. An account’s actual allocation percentage to an underlying investment may vary from the target allocations due to the performance of the underlying investments or other factors. Accounts invested in accordance with the model will be rebalanced to the applicable target allocations periodically. The underlying investments included in a model are subject to change and may not be representative of the current or future underlying investments for the model.

No guarantee—neither the models nor any investment made pursuant to the models are deposits of, or obligations of, or guaranteed or endorsed by TIAA or their affiliates, or insured by the Federal Deposit Insurance Corporation, or any other agency. There is no guarantee that the underlying investments will provide adequate income at and through retirement and investors may experience losses. Investors should not allocate their retirement savings to the underlying investments unless they can readily bear the consequences of such loss.

Assets allocated to the underlying investments based on the model will be invested in underlying mutual funds and annuities that are permissible investments under the plan. Some or all of the underlying investments included in the model may be sponsored or managed by TIAA or its affiliates and pay fees to TIAA and its affiliates. In general, the value of a model-based account will fluctuate based on the performance of the underlying investments in which the account invests. For a detailed discussion of the risks applicable to an underlying investment, please see the prospectus or disclosure document for such underlying investment.

TIAA RetirePlus Select is administered by Teachers Insurance and Annuity Association of America (“TIAA”) as plan recordkeeper. TIAA-CREF Individual & Institutional Services LLC, Member FINRA, distributes securities products. If offered under your plan, TIAA and CREF annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY, respectively. Each is solely responsible for its own financial condition and contractual obligations. Transactions in the underlying investments invested in based on the Model on behalf of the plan participants are executed through TIAA-CREF Individual & Institutional Services, LLC, Member FINRA.

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