

Add more value for your clients with easier advice for employees

Improving retirement readiness for employees is increasingly important for plan sponsors, yet getting employees to choose investment advice can be a challenge. Now you can offer a solution—Retirement Plan Portfolio Manager (RPPM), an in-plan managed account. RPPM automates advice, helping participants set retirement income goals, recommending portfolios to help reach them, plus ongoing management to help them stay on track.

Independent advice

Monitoring and management of eligible plan assets is provided by Morningstar.¹

Better asset retention

Advice helps employees stay on track to their goals, minimizing the risk of moving assets out of the plan.

Personalized portfolios

Recommendations are based on age, risk tolerance, salary and savings rate, and can include outside savings and income.

Easy to administer

Plan sponsors sign one agreement to add RPPM to the plan, with no cost to them or you.²

Round the clock portfolio management

RPPM automatically evaluates portfolios and rebalances and adjusts asset allocations as needed based on market conditions, performance outlook and other factors. As needs change, participants update information and receive a new portfolio evaluation and allocation recommendations. Quarterly reports show progress toward goals and any reforecast recommendations.

Advice they need at a cost they want

A competitive 0.30% annual fee applies to the average account balance and is deducted quarterly from participant accounts.² Expenses on underlying investments may also apply.

Expanded advice for sponsors with no added burden for you

- **Delegate asset allocation**
Morningstar provides independent, third-party asset allocation models and investment recommendations.
- **Entrust fiduciary duties**
TIAA Trust, N.A. provides RPPM to participants and acts as the ERISA section 3(38) fiduciary investment manager.³



Recommend RPPM today

Call your TIAA representative.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

¹ The Retirement Plan Portfolio Manager program is a discretionary fee-based asset allocation advisory program provided by TIAA Trust, N.A.

Morningstar Investment Management, LLC (Morningstar) is an unaffiliated investment advisor that provides TIAA with independent, third-party asset allocation models and specific investment recommendations for purposes of the Retirement Plan Portfolio Manager program. Program recommendations are generated by Morningstar as an independent investment authority, retained by TIAA to provide independent advice. The Morningstar tool's advice is based on statistical projections of the likelihood that an individual will achieve their retirement goals. The projections rely on financial and economic assumptions of historical rates of return of various asset classes that may not reoccur in the future, volatility measures and other facts, as well as information the individual provides.

IMPORTANT: Projections and other information generated through the Morningstar tool regarding the likelihood of various investment outcomes are hypothetical, do not reflect actual investment results, and are not a guarantee of future results. The projections are dependent in part on subjective assumptions, including the rate of inflation and the rate of return for different asset classes. These rates are difficult to accurately predict. Changes to the law, financial markets, or individual personal circumstances can cause substantial deviation from the estimates. This could result in declines in an account's value over short or even extended periods of time.

² Participants who use the service will pay a competitive annual fee of 0.30% applied to the average balance and deducted quarterly from their accounts. The fee is based on an average daily balance of the participant's enrolled plan during the quarter. For example: If the participant had an average balance of \$10,000 in their account, the annual fee would be $\$10,000 \times 0.003 = \30 , a quarterly fee of \$7.50, which would be deducted on the first day of the subsequent quarter and continue on a quarterly basis for as long as the account is active. Participants may terminate their participation in the program at any time upon written or verbal notice to TIAA.

³ The Retirement Plan Portfolio Manager Service also follows the Department of Labor Advisory Opinion 2001-09A and Morningstar Investment Management, LLC is the independent financial expert under Retirement Plan Portfolio Manager.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

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