

## RETIREMENT PLAN PORTFOLIO MANAGER

# Leave the driving to us for a plan that goes the distance

Knowing how much income you'll need in retirement and how to save for it is a challenge for many. TIAA's Retirement Plan Portfolio Manager (RPPM) is a managed account that can help make it easier for you. Here's how. Simply share some information for starters and RPPM helps you set your retirement income goal and recommends a portfolio and plan to help you reach it. With ongoing monitoring, RPPM adjusts your portfolio as you age and for any changes that come.

### Advice from the pros

A portfolio and savings plan professionally managed and monitored for you<sup>1</sup>

### Quarterly progress checks

Track portfolio performance to your goals and get proactive advice

### Ease of use

Automated portfolio adjustments help you stay on track to goals

## Control you need, outcomes you want

With RPPM, you have round-the-clock access to enroll, update information and modify your profile and preferences.

**Adjust when life or finances change.** Update your information, and get a new portfolio evaluation with recommended changes, if needed.

**See a broader picture.** Add other savings or income sources like Social Security to your RPPM information to get a more holistic view of your progress toward your retirement goals.

**Keep costs in line.** A competitive 0.30% annual fee is applied to the average balance and deducted quarterly from your account.<sup>3</sup>



### Better results

# \$5,548

more in annual retirement income for a 30-year-old in a managed account<sup>2</sup>



Go to [TIAA.org/managemyretirement](https://www.tiaa.org/managemyretirement)

Or speak with a TIAA financial consultant at 855-728-8422, weekdays, 8 a.m. to 7 p.m. (ET).

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

<sup>1</sup> The Retirement Plan Portfolio Manager program is a discretionary fee-based asset allocation advisory program provided by TIAA, FSB.

Morningstar Investment Management, LLC (Morningstar) is an unaffiliated investment advisor that provides TIAA with independent, third-party asset allocation models and specific investment recommendations for purposes of the Retirement Plan Portfolio Manager program. Program recommendations are generated by Morningstar as an independent investment authority, retained by TIAA to provide independent advice. The Morningstar tool's advice is based on statistical projections of the likelihood that an individual will achieve their retirement goals. The projections rely on financial and economic assumptions of historical rates of return of various asset classes that may not reoccur in the future, volatility measures and other facts, as well as information the individual provides.

**IMPORTANT: Projections and other information generated through the Morningstar tool regarding the likelihood of various investment outcomes are hypothetical, do not reflect actual investment results, and are not a guarantee of future results. The projections are dependent in part on subjective assumptions, including the rate of inflation and the rate of return for different asset classes. These rates are difficult to accurately predict. Changes to the law, financial markets, or individual personal circumstances can cause substantial deviation from the estimates. This could result in declines in an account's value over short or even extended periods of time.**

<sup>2</sup> Morningstar, "The Impact of Managed Accounts on Participant Savings and Investment Decisions" (January 2019). Younger participants are likely to see the largest increase in retirement income due to the benefits of compounding. Annual retirement income for a 30-year-old participant using this service would increase by \$5,548, assuming a 40 basis point managed account fee.

<sup>3</sup> The fee is based on an average daily balance of your enrolled plan during the quarter. For example: If you had an average balance of \$10,000 in your account, the annual fee would be  $\$10,000 \times 0.003 = \$30$ , a quarterly fee of \$7.50, which would be deducted on the first day of the subsequent quarter and continue on a quarterly basis for as long as the account is active. You may terminate your participation in the program at any time upon written or verbal notice to TIAA.

**Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

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