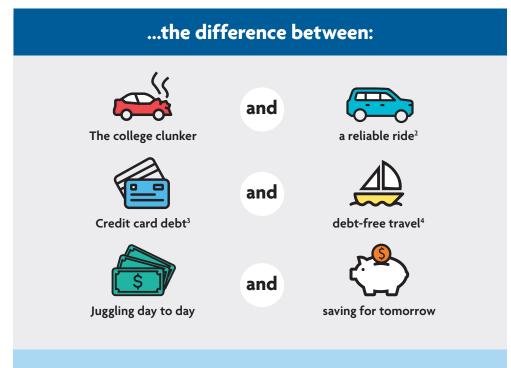


# 

What could life look like without student loan debt?

Last year, the average monthly student loan payment was **\$300**<sup>1</sup>—money that could be...



#### Get the picture?

The **Public Service Loan Forgiveness** (PSLF) program can help make it reality. **See reverse side** of this flyer to learn more.



- More available cash for other needs
- Possible "forgiveness" of remaining loan debt after 120 qualifying payments (10 years) are made

**BUILT TO PERFORM.** 

## PSLF

### Taking student debt out of the picture

The PSLF program was created for people like you—to lend a helping hand to those whose lives are dedicated to serving others. Below are the high-level requirements to qualify.

<b>Employment</b>	Loan type	چ Payments
<ul> <li>You must:</li> <li>Work for a qualifying 501(c)(3) or other public service organization</li> <li>Hold a full-time position (30 hours or more)</li> <li>Be prepared to recertify your employment annually</li> </ul>	<ul> <li>Your loan must:</li> <li>Be a Direct federal student loan</li> <li>Up-to-date on payments (i.e., not in default)</li> </ul>	<ul> <li>Your payments must be:</li> <li>Made in 120 (10 years) on-time monthly payments</li> <li>Through one out of four qualifying income-driven repayment plans (IBR, ICR, REPAYE, PAYE) and/or the 10-year standard repayment plan</li> <li>Recertified annually against your current income and family size</li> </ul>

### Want more information?

TIAA can help. Visit our website at **TIAA.org/pslf** for more information about taking advantage of PSLF.



<sup>1</sup> https://studentloanhero.com/average-monthly-expenses-statistics/

<sup>2</sup> State of the Automotive Finance Market, Experian, Q217. Used car (\$365) vs new car (\$504) payment (+\$139).

<sup>3</sup> Credit Card and Household Debt Statistics, March 26, 2018, https://studentloanhero.com/average-credit-card-household-debt-statistics/. Avg. min. credit card payment \$156/mo.

<sup>4</sup> Allianz Travel Insurance. Must save \$150/mo for average vacation spend \$1,798.

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