



TIAA Enhanced Brokerage Quick Reference Guide



For additional information, please contact your relationship manager.

TIAA Brokerage is an optional retirement plan feature that enables participants to allocate money to an expanded offering including stocks and mutual funds not available as part of the core fund lineup. Brokerage may be a good fit for investors who want to independently research and select their own investments among an array of options.

Enhanced brokerage:

This option only allows mutual funds to be traded, but it is easier to conduct transactions online compared to standard brokerage. A participant can transfer and/or change their allocations to/from various mutual funds in one place and at the same time. And navigating the platform has also been simplified.

Investments

Thousands of available funds including TIAA-CREF mutual funds, representing hundreds of fund families.

Account basics:

Who is eligible? Enrolled plan participants with a permanent U.S. residential and mailing address.

Annual account minimums: TIAA requires that a minimum of \$1,000 be initially deposited into the self-directed brokerage account. Subsequent investments from the plan to investments within the brokerage option are subject to fund minimums. The plan sponsor has the ability to limit employees' contribution rates to the brokerage window to between 1% and 100% of the account balance.

Making trades: Trades can be made by participants online through the Automated Telephone Service (ATS) or a client service associate. Standard brokerage can also trade on our mobile app.

BUILT TO PERFORM.

CREATED TO SERVE.



Enable participants to allocate money to an expanded offering including stocks and mutual funds not available as part of the core fund lineup.

Features and benefits:	Enhanced brokerage
Web experience that simplifies account maintenance and the trading of mutual funds within the brokerage platform	✓
Search available mutual funds in brokerage before opening brokerage account	✓
Available through online enrollment	✓
Integrated one-session enrollment	✓
Contribution allocation (new money coming in as part of payroll contribution) directly to brokerage mutual funds	✓
Contribution allocation directly to Brokerage Sweep Money Market	✓
Supports limiting maximum percent to brokerage window	✓
Transfer existing money in the plan directly to Brokerage Sweep Money Market	✓
Transfer from core holdings directly to brokerage mutual funds	✓
Transfer from brokerage mutual funds to core holdings	✓
Transfer between brokerage mutual funds	✓

Commission and fee schedule effective 2/15/2021

**Not all fees apply or are pertinent to all employer-sponsored plans.
See individual plan for investment option details.**

(All commissions and fees are per transaction, unless otherwise indicated.)

Online/Mobile TIAA.org/brokerage	Automated Telephone System (ATS) 800-842-2252	Client Service Assistance 800-842-2252
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Mutual funds

No-transaction-fee (NTF) funds	<ul style="list-style-type: none"> ▪ Minimum initial investment for mutual funds: the greater of either the listed amount in the fund's prospectus or \$500. Purchases below the stated minimum will be charged the appropriate transaction fee. ▪ Additional investments: the greater of either the listed amount in the fund's prospectus or \$100. Transactions of NTF funds for amounts less than \$500 will be subject to the appropriate transaction fee. Systematic/automatic recurring orders are excluded. Different minimums may apply for managed accounts. ▪ Systematic/automatic recurring orders, no fee; minimum transaction of \$100. ▪ Short-term redemption fee: \$50 minimum for shares held less than six months (waived for shares transferred from another brokerage firm or financial institution). Additional redemption fees may apply as set forth in each fund's prospectus.
Transaction-fee (TF) funds	<ul style="list-style-type: none"> ▪ Transaction fee, regardless of order size: \$35 per trade. ▪ Minimum initial investment for mutual funds: the greater of either the listed amount in the fund's prospectus or \$500. ▪ Additional investments: the greater of either the listed amount in the fund's prospectus or \$100. Different minimums apply for managed accounts. ▪ Systematic/automatic recurring orders, no fee; minimum transaction of \$100.

TIAA Brokerage, a division of TIAA-CREF Individual & Investment Services, LLC, reserves the right to change this fee and commission schedule at its discretion, subject to notification in accordance with applicable laws and regulations.



This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or log in to TIAA.org for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

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