

Order Routing Disclosure

Our clearing firm, Pershing LLC ("Pershing"), has provided the data concerning the routing of order flow (the "Data") on this website. Although Pershing has used commercially reasonable efforts to provide accurate Data, the Data is provided to you on an "as is" basis.

If you would like to read this information, you will be required to enter the Broker-Dealer name ("TIAA-CREF") when you access the website. Please note that disclosure information will only be available to customers of those firms that are required to display their data.

If you would like to enter the site now, please [click here](#).

Material Aspects: Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in the National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handing, routing and execution. We do not receive payment for order flow from Pershing or any market center. For additional information about Pershing LLC's payment for order flow practices, please see Pershing's SEC Rule 606 disclosure.