



TIAA BROKERAGE

Your path through the investing world awaits





Jump-start your investing journey

Your new TIAA Brokerage account offers a wide range of investment choices to help you pursue your goals. Build and adjust your portfolio on your own with the help of powerful on-demand resources or with our assistance. This guide can help you get started.

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Need help?

If you have questions, call us at **800-842-2252**, weekdays, 8 a.m. to 7 p.m. (ET).

Access your account

Stay on top of your investments by logging in at [tiaa.org](https://www.tiaa.org).

- Manage and trade¹
 - Thousands of mutual funds—many of which have no sales charges or transaction fees²
 - Stocks, exchange-traded funds (ETFs) and options
 - Bonds and FDIC-insured certificates of deposit (CDs)³
- Make a deposit or request a withdrawal
- Check your account balance or activities
- Access statements and tax documents
- Manage your contact information, notifications and eDelivery preferences
- Get stock quotes, financial news, research and tools to help you select investments
- View your TIAA accounts together, such as brokerage, IRAs and retirement plan accounts

When you're on the go, you can download the TIAA app to complete most of these actions.



Go paperless

Receive statements and other documents securely in your inbox.
Sign up at [tiaa.org/edelivery](https://www.tiaa.org/edelivery).

Fund your account

There are six convenient ways to add money to your brokerage account. Many of our step-by-step fillable forms and walkthroughs are available at [tiaa.org/brokerageforms](https://www.tiaa.org/brokerageforms) under the Transfers & Payments section.

Deposits are initially placed into a cash sweep product—and earns interest—until you choose how it should be invested.⁴

1. Bank transfers

Link your personal checking or savings accounts for one-time or recurring electronic fund transfers.⁵ You can add your bank account and schedule a transfer at [tiaa.org](https://www.tiaa.org), through the TIAA mobile app, or by calling us at **800-842-2252**.



Building your account

You can schedule deposits on a recurring basis, including monthly, quarterly, semiannually or annually.⁶

2. Transfer from another firm

Since TIAA Brokerage can hold the majority of domestic publicly traded securities, you're able to transfer accounts from other firms, usually retaining your existing holdings. You may need to complete a transfer form and provide a copy of a recent statement to begin.⁷

3. Checks

We can accept first-party and personal checks from domestic banks in U.S. currency. Please include your account number on the check and mail it with a check deposit ticket available at [tiaa.org/brokerageforms](https://www.tiaa.org/brokerageforms). For IRA contributions, the tax year should also be included.

We are unable to accept starter checks, traveler's checks, checks made payable to cash, and teller/cashier checks with a value less than \$10,000.

4. Wiring cash

You can make an electronic transfer between two accounts.⁹ Please make sure the following information matches on both accounts:

- Name and address
- Social Security number
- Account type (e.g., individual, joint, etc.)

To send a wire, provide the sending institution with the following information:

Bank of New York

One Wall Street
New York, NY 10286
ABA # 021000018

Pershing, LLC

Account # 890-051238-5

For further credit to:
TIAA Brokerage account title
and account number

5. Direct deposit

Payroll, Social Security, pension and other similar types of payments can be directly deposited into your brokerage account. Provide the sender with the following instructions:

Name(s) on account (as it appears on your statement)

Direct deposit brokerage account number (12500000 + your brokerage account number found on your statement, starting with "A". For example: 12500000A511111111)

ABA/Routing transit number (021000018)

Account type (CHECKING)

Name of financial institution (BANK OF NEW YORK)

6. Certificates

Deposit securities held in certificate or book entry form into your brokerage account. There are some limitations and fees may apply.

Research investments

In addition to personal assistance from us, you have around-the-clock access to various online research and investment selection tools.⁹ By leveraging these valuable resources, you may be able to make more educated decisions about your planning goals and investment choices.

TIAA market and investment insights

Take advantage of timely and detailed articles created by asset management professionals who monitor the heartbeat of the global markets and economy.

Mutual fund research

Tap into useful tools, powered by detailed information provided by Morningstar®, to help you identify, select and compare mutual fund investment choices.

ETF and stock research

Benefit from a suite of powerful online screeners to help you select and compare stocks and exchange-traded funds (ETFs), including independent equity analysis from Argus Research, one of the world's foremost sources of credit ratings, investment research and risk evaluation.¹⁰

Fixed-income research

Enjoy access to an array of tools and resources to help you track the fixed-income market, research specific certificates of deposit (CDs) or bond investments, and construct more sophisticated strategies.



Alerts and watch lists

Track the activity of various investments by setting up Account or Market alerts. Through this convenient tool—available only to TIAA Brokerage account holders—you can discover opportunities suited to your personal objectives. Review your choices within your account under *Research*.

Trade and manage investments

Prior to placing your trade:

- You'll need to have sufficient funds in a cash sweep product to cover the purchase. Please note this may include any commission and/or transaction fees. These costs will be included in the overall purchase amount or taken from the proceeds of a sale order.
- Some investments—including mutual funds and some ETFs—have minimum holding periods before you're able to sell them without incurring a short-term redemption fee. To avoid this, it's a good idea to review the prospectus, and the commission and fee schedule ahead of time. Visit [tiaa.org/brokerage](https://www.tiaa.org/brokerage) if you'd like to learn more about fees.

Want to avoid fees?

Your brokerage account offers a variety of mutual funds without transaction fees and a filter to search among only these funds.²

All mutual fund orders received before the cut-off time, specified within the particular fund's prospectus, receive the closing share price that day. Mutual fund orders received after the cut-off time receive the closing price on the following business day.

On the day that the trade settles:

- Funds from your cash sweep product are automatically used to cover the purchase, typically between one and two business days. Unless you have margin on your account, you should wait until settlement before you sell any investment you just purchased.*
- If there aren't sufficient funds available when the trade settles, your trade may be canceled, your brokerage account access restricted, and you may be charged interest to cover trades or for any losses.

*Using margin is an advanced strategy for qualified investors that allows you to borrow against the securities in your account to make additional purchases or for a withdrawal. Interest is charged on the outstanding margin balance until it is repaid. The account is also subject to potential margin calls and liquidations. Call us at **800-842-2252** if you have any questions.

Recurring mutual fund purchases and reinvestment

To help build your investment over time, you can schedule regular and ongoing mutual fund purchases. You can also designate dividends, capital gains and interest income to be reinvested to purchase additional shares. There's no charge for reinvestment and you can change your mind anytime.

Making sense of stock and ETF orders

For greater flexibility to meet your needs, there are many different types of orders you can place. If you need help, call us at **800-842-2252**.

Market order	Executed at the next available price after you place the order. The price could be higher or lower than the price listed when you place the order.
Limit order	Specifies the price at which you would like to buy or sell a security. Unlike a market order, your purchase or sale will only occur when the security reaches your set price.
Stop order	<p>The purchase or sale of a security when it reaches a certain price.</p> <p>For example, you own 10 shares of ABC stock at \$10 per share. To limit your losses, you set a stop order of \$8 per share. If the stock decreases to \$8, the stop order is triggered, and we'll automatically place a market order to sell your shares.</p> <p>Keep in mind that the price may continue to change once we execute the market order, so you may receive more or less than \$8.</p>
Stop-limit order	<p>A combination of a limit order and stop order. You set a stop price and a limit price—which is the price range you're willing to buy or sell a security.</p> <p>For example, you're interested in buying ABC stock, which is trading at \$20 per share. You set a stop-limit order to buy with a stop price of \$15 and a limit price of \$17. If ABC stock reaches \$15, your order is executed and turns into a limit order. Your order is filled as long as the price stays below \$17 (the limit price). If the price increases above \$17, the order will not be filled.</p>
Good for the day order	Expires at the end of the day, if it is not filled.
Good for 90 days (GTC) order	Expires at the end of 90 calendar days, if it is not filled or canceled.

Fill or kill order	<p>Execute immediately an entire order or cancel the order.</p> <p>For example, you want to purchase 10 shares of ABC stock at \$10 per share immediately (a fill or kill order). If the order cannot be executed immediately and completely, it is canceled.</p>
Immediate or cancel order	<p>Execute immediately, and any portion of the order that cannot be filled immediately will be canceled.</p> <p>For example, you want to purchase 100 shares of ABC stock at \$10 per share immediately. Any part of the order that does not receive an immediate fill will be canceled.</p>

Take withdrawals and generate income

To ensure your investments and allocations remain as intended, withdrawals are dispersed from the cash sweep product. Besides deposits, there are two ways you can increase funds within the sweep product for withdrawal.¹¹

- Sell from your other investments. The trade must settle before the funds are made available for withdrawal, typically between one and two business days.
- Designate dividends, capital gains or interest earned from investments as a cash election so they will be directed to the cash sweep.

Once the funds are made available to you in the cash sweep, you can withdraw the cash by using a variety of methods.

- Bank transfer to your personal bank account
- Wiring cash
- Checks
- Transfer to another TIAA Brokerage account

To request a withdrawal:

- Please log in online or call us at **800-842-2252**.

Creating income through repeated withdrawals

Just like you were able to set up recurring mutual fund purchases and reinvestment, you can do the opposite to establish a stream of income.

- Set up an automatic recurring redemption of your mutual fund shares by logging in at [tiaa.org](https://www.tiaa.org) or through the TIAA app.
- Sell any of your investments from time to time to meet your needs.
- To receive cash payments using dividends, capital gains or interest paid by your investments, please call us.



If you're an IRA or Inherited IRA owner, consider using our automated required minimum distribution (RMD) option to ensure that you receive your required distribution each year.¹²

Receive reports

At a minimum, your brokerage account statements will arrive quarterly, and are typically delivered within the first 10 days of the month.

Transaction confirmations and account notifications are also sent based on account activities.

Tax documents are issued at the beginning of each year. A 1099-R is issued for taxable events from IRAs, typically by the end of January. Other tax documents, including the 1099-B issued for events in non-IRA accounts, are all delivered by mid-March.

Cost basis for tax purposes

Cost basis is the original purchase price of an investment. The price over time may be adjusted for stock splits, dividends and return of capital distributions. This value is important when you have sold an investment and are filing your taxes for a non-IRA taxable account.

Covered cost basis is reported to the IRS on your behalf, and listed on your tax document. Non-covered cost basis for investments purchased prior to 2011, is not reported to the IRS, and in most cases, isn't listed on your tax document. You should review your tax statement carefully prior to filing your taxes. You'll be required to provide all non-covered cost basis to the IRS. We track your cost basis, both covered and non-covered.

Cost basis is available online and on your brokerage account statements.



Your account is protected

Your account is covered for up to \$500,000 (including \$250,000 for cash claims) by the Securities Investor Protection Corporation (SIPC), a nonprofit corporation that protects investors in the unlikely event of a broker's-dealer's bankruptcy.¹³ This protection does not cover losses due to changes in market value and certain products. You can learn more at [SIPC.org](https://www.sipc.org).



- ¹ When trading, always check your account balance before placing an order.
- ² Other fees and expenses apply to continued investment in a fund, and are described in the fund's prospectus.
- ³ Brokered CDs are insured by the Federal Deposit Insurance Corporation (FDIC) up to the standard deposit insurance amount of \$250,000 per depositor, per FDIC-insured bank, per ownership category. Details are provided in the CD Disclosure Document provided upon purchase or visit [FDIC.gov](https://www.fdic.gov).
- ⁴ Deposits received into your account typically are available for withdrawal after seven (7) business days.
- ⁵ Transfers are available for domestic banks in U.S. currency.
- ⁶ Some accounts are not eligible for online account setup and transfers. Automatic recurring transfers may require a form to be completed. For eligible accounts, a common owner is required for both the bank and brokerage accounts.
- ⁷ Additional documents may be needed. Fees may apply.
- ⁸ The financial institution that sends the wire may charge a fee for this service.
- ⁹ The projections or other information generated by the investment selection tools regarding the likelihood of various investment outcomes, investment allocations and retirement income are hypothetical in nature, do not reflect actual results and are not guarantees of future results. Results may vary with each use and over time.
- ¹⁰ Copyright 2024 by Argus Research Group and/or its suppliers. All rights reserved.
- ¹¹ Deposits are subject to a 10 business day hold for withdrawals.
- ¹² Automated RMD payment dates occur on the 20th of the month. Payments on dates that fall on a weekend or holiday will be released the following business day. Inherited IRA automated RMD is available only for those who are required to take a yearly distribution that is adjusted annually.
- ¹³ Pershing, LLC, the clearing agent for TIAA Brokerage, holds all securities in your account and maintains insurance protection in excess of the SIPC limits.

This material is for informational or educational purposes only and is not fiduciary investment advice, or a securities, investment strategy, or insurance product recommendation. This material does not consider an individual's own objectives or circumstances which should be the basis of any investment decision.

Securities are subject to investment risk, including possible loss of principal amount invested.

Certain securities may not be suitable for all investors.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or visit tiaa.org/prospectuses for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

Brokerage services are provided by TIAA Brokerage, a division of TIAA-CREF Individual & Institutional Services, LLC, Member FINRA and SIPC, distributes securities. Brokerage accounts are carried by Pershing, LLC, a subsidiary of The Bank of New York Mellon Corporation, Member FINRA, NYSE, SIPC.

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