



MULTIVENDOR COORDINATOR

Get the flexibility of multiple providers without the complexity

The path to success is often one of simplification. Consider how having one trusted lead to coordinate retirement plan administration and recordkeeping can help you simplify how you manage your fiduciary obligations, and help support your employees, wherever they are in their retirement journey.

Offloading your plan's administration can amount to real savings

Maintaining the efficiency of your organization is a primary concern, but responsibilities for plan sponsors continue to grow in scale and complexity, while internal resources have become increasingly scarce. As workforces become increasingly more diverse, it is not enough to simply blast employees with messages—you need to engage them in a way that inspires action.

A multivendor coordinator solution can help you:

Achieve efficiency and resource savings, and redeploy staff toward other value-added activities

- Simplify processing and monitoring
- Outsource core administrative services
- Engage employees to improve their involvement

Manage increasing fiduciary obligations and regulatory changes

- The right people
- The right technology
- The right process and measurable outcomes

Engage a multidimensional workforce that is increasingly more diverse with more complex needs

- Understand employees' unique needs
- Empower employees to actively engage
- Inspire employees to action



81%

plan sponsors with multiple providers would prefer a single provider¹

38%

plan sponsors are familiar with the SECURE 2.0 Act and its specific provisions²

86%

participants who received advice digitally or via an advisor are on track for a steady level of income throughout retirement³



Realize benefits for you and your employees

A Multivendor coordinator solution is a centralized solution designed to help maximize your plan resources to drive better outcomes for the plan and your employees.

Administrative and plan sponsor services

- Compliance and plan document support
- Enrollment and service tracking
- Contribution and distribution management

Employer/employee interface

Participant

- Plan education
- Plan enrollment
- Plan account information
- Access to investment providers

Plan sponsor

- File transfers
- Transaction processing/reports
- Plan analytics
- Communications

Putting it all together: A multivendor coordinator solution offers you a powerful combination

Through the critical steps of administration, providing objective and impartial access to all of your plan's investment providers, including lifetime income options from TIAA —one of the first to offer this type of recordkeeping service.



Objective and impartial access to all of your plan providers



Improved participant experience



Easier fiduciary oversight



Streamlined administration

Talk with TIAA today

Discover how a multivendor coordinator solution can help your organization and employees. Contact your relationship manager, or call the Automated Telephone Center at **888-842-7782**, weekdays, 8 a.m. to 8 p.m. (ET).

1. TIAA 2022 Plan Sponsor Listening Tour, Harris Insights & Analytics. Between October 27 and November 11, 2022, 326 plan sponsors were surveyed
2. TIAA Retirement Insights Survey: A survey of employees and employers, December 2022.
3. Based on data from 56 providers in PLANSPONSOR magazine's 2019 DC Recordkeeping Survey, combined 457, 403(b) and money purchase plan data as of December 31, 2018.

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