



## How to instill financial confidence during uncertain times

The uncertainty that pervaded the pandemic. Political unrest around the globe. Market volatility.

Many people have been shaken by these forces, undermining financial confidence. Job-related transitions and challenges have also contributed to a growing sense of instability.

As people struggle for financial security, reliable income in retirement is squarely in the spotlight for both plan sponsors and employees.

### Employees are stressed and looking to employers for help



58%

OF EMPLOYEES ADMIT THAT THEY ARE STRESSED ABOUT THEIR FINANCES.<sup>1</sup>



70%

OF EMPLOYEES FEEL THEY NEED THEIR EMPLOYER'S HELP TO MAKE SURE THEY ARE HEALTHY AND FINANCIALLY SECURE<sup>2</sup>



74%

OF PLAN SPONSORS FEEL RESPONSIBLE FOR EMPLOYEES' FINANCIAL STABILITY AND RETIREMENT PREPAREDNESS.

# Plan sponsors and employees are prioritizing lifetime income



OF PLAN SPONSORS AND EMPLOYEES SAY ACCESS TO GUARANTEED INCOME IN RETIREMENT IS HIGHLY VALUABLE.



“ENABLING ADEQUATE INCOME REPLACEMENT” IS THE SINGLE-BIGGEST INFLUENCE ON OVERALL PLAN DESIGN.

What if there was a way to deliver reliable income for all employees through an innovative default option?



77%

OF PLAN SPONSORS ARE INTERESTED IN A TARGET DATE SOLUTION THAT ALLOCATES A PORTION TO LIFETIME INCOME.

To better position employees for a secure retirement, consider a default model that includes the opportunity for lifetime income.

**Learn more about our innovative default model.**

Visit:

[TIAA RetirePlus for Plan Sponsors](#)

[TIAA RetirePlus for Consultants](#)

Unless otherwise noted, this infographic summarizes select results of the 2021 TIAA Retirement Insights Survey; [https://www.tiaa.org/public/pdf/the\\_tiaa\\_retirement\\_insights\\_survey.pdf](https://www.tiaa.org/public/pdf/the_tiaa_retirement_insights_survey.pdf).

<sup>1</sup> PwC 9th annual Employee Financial Wellness Survey, PwC US, 2020.

<sup>2</sup> 2020 EBRI/Greenwald Research Workplace Wellness Survey; [https://www.ebri.org/docs/default-source/wbs/wws-2020/2020-workplace-wellness-short-report.pdf?sfvrsn=d60b3a2f\\_2](https://www.ebri.org/docs/default-source/wbs/wws-2020/2020-workplace-wellness-short-report.pdf?sfvrsn=d60b3a2f_2).

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TIAA RetirePlus<sup>®</sup> model portfolios are asset allocation recommendations developed in one of three ways, depending on your plan structure: i) by your plan sponsor, ii) by your plan sponsor in consultation with consultants and other investment advisors designated by the plan sponsor, or iii) exclusively by consultants and other investment advisors selected by your plan sponsor, whereby assets are allocated to underlying mutual funds and annuities that are permissible investments under the plan. Model-based accounts will be managed on the basis of the plan participant's personal financial situation and investment objectives (for example, taking into account factors such as participant age and risk capacity as determined by a risk tolerance questionnaire).

No registration under the Investment Company Act, the Securities Act or state securities laws—a model is not a mutual fund or other type of security and will not be registered with the Securities and Exchange Commission as an investment company under the Investment Company Act of 1940, as amended, and no units or shares of the model will be registered under the Securities Act of 1933, as amended, nor will they be registered with any state securities regulator. Accordingly, the model is not subject to compliance with the requirements of such acts, nor may plan participants investing in underlying investments based on the model avail themselves of the protections thereunder, except to the extent that one or more underlying investments or interests therein are registered under such acts.

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More information about TIAA RetirePlus model portfolios can be found at [TIAA.org/public/plansponsors/investment-solutions/custom-default-options](https://www.tiaa.org/public/plansponsors/investment-solutions/custom-default-options).

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