

- 1 You will see your **overall account balance** right away.
 - 2 **Personalized rate of return** shows the overall performance of the investments in your portfolio during the current quarter.
 - 3 **Will you have enough for retirement?** This retirement income projection helps you gauge whether you're saving enough to reach your retirement goals. Log in online to get a more personalized projection.
 - 4 **The personalized message board** delivers important news and information each quarter.
 - 5 **Customer service contact information** is always available on the first page for quick reference.

- 6 **The summary of your portfolio activity** shows your beginning and ending balances for your entire portfolio—that is, the activity in all of your plans—during the quarter and year to date.
 - 7 This snapshot of **how your portfolio is allocated** shows your investment allocations by asset class. Follow the color-coded asset class labels to quickly find the detailed activity later in your statement.
 - 8 You will see something new in this **message center** each quarter: helpful information about how you can manage your retirement savings.

- 9 Easily find the **plan name and plan number** for each of the plans on your statement. Use this when you request transactions or discuss your activity with a financial consultant.
 - 10 The **summary of your plan activity** moves down a level from your portfolio summary to detail what's happening in each of your plans.

Understanding your quarterly retirement portfolio statement

Here is a highlighted guide to help you read and use your quarterly retirement portfolio statement. Your statement does more than provide the important information you need about your investment accounts. Be sure to have it with you when you log in to your account online, call us or speak with your financial consultant. Together, we'll continue to make progress toward retirement—and help you make the most of it when you get there.

Your statement is customized and includes only the sections relevant to you; it may not include all the sections described in this guide.

We'll help you understand what's in your statement—and how to use it.

Here are the best ways to reach us:

Online
[TIAA.org](https://www.tiaa.org)

Personal assistance from a TIAA financial consultant
800-842-2252

Weekdays, 8 a.m. to 10 p.m. (ET)

24-hour automated telephone service
800-842-2252

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

Investment products may be subject to market and other risk factors. See the applicable product literature or visit [TIAA.org](https://www.tiaa.org) for details.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

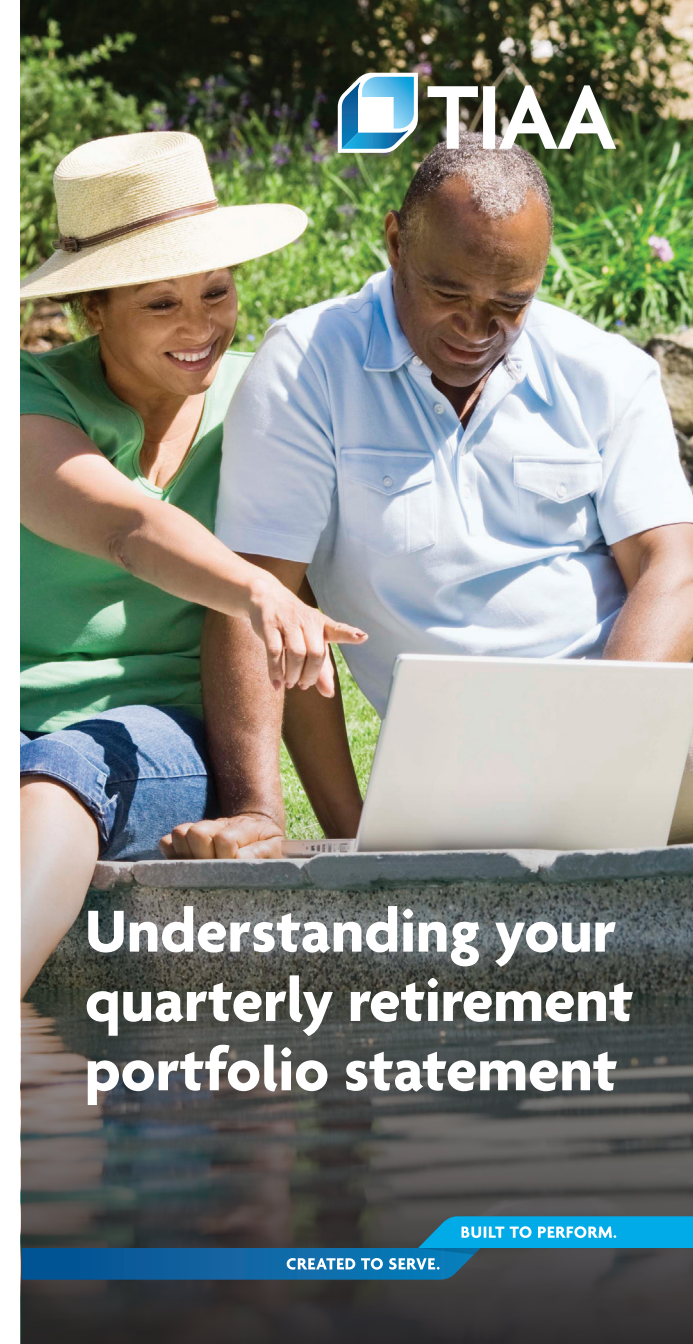
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Understanding your quarterly retirement portfolio statement

BUILT TO PERFORM.

CREATED TO SERVE.

1



Your quarterly retirement savings portfolio statement

For January 1, 2021 to March 31, 2021

732 Third Avenue
New York, NY 10017-3206

1 Your balance on March 31, 2021: **\$143,992.75**
2 Personal rate of return this quarter: **2.6%**

For more details, see the "Summary of your portfolio activity" on page 2.

3 Will you have enough for retirement?

Based on your average monthly contribution of \$33.00 per month, your portfolio balance and age, you will receive an estimated monthly income of **\$4,453.00** when you retire.



Important Information: This projection may differ from other projections available. It is based on assumptions that may not be realistic. It does not take into account changes in contributions, investment returns, or other factors.

For a more detailed review of your retirement income options, visit [TIAA.org/retirementcalculator](#).

4 Jane, Welcome to your new Quarterly Statement!

Your new quarterly retirement savings portfolio statement will provide you with periodic information about your retirement portfolio with TIAA. The enclosed "welcome" information, "Understanding your quarterly retirement portfolio statement," is a step-by-step guide on how to read your statement.

5 Questions about your portfolio? Sign on to [TIAA.org](#) | Call **800-842-2352** for 24-hour automated information | Hearing impaired: TTY **800-842-2755** your portfolio? | Call Customer Service: **800-842-2352** or **212-261-8773** (English only).

TIAA-CREF Individual & Institutional Services, LLC, Member FDIC and SIPC, provides retirement products. Fees apply from other entities as noted. PAGE 2 OF 7

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9 Retirement Plan A

Plan # 100000

This plan includes the following annuity contracts and other investments. The annuity contracts are indicated with either TIAA or CREF followed by a number:
TIAA 10000000, CREF 10000000

10 Summary of your plan activity

Table with 2 columns: Description, Amount. Rows include Balance as of Jan 1, 2021, Your contributions, Employer contributions, Investment gain, and Balance as of Mar 31, 2021.

11 Is your beneficiary designation up-to-date? Take a moment to review your beneficiary designation and determine if a change is needed. You can change your designation online in TIAA.org/beneficiaries or submit a Designation or Beneficiary form. To obtain a form, go to [TIAA.org/beneficiaries](#).

12 What you have vested

Table with 4 columns: Year contributions, Your employer's contributions, Total, and Percentage. Rows include Annuity contracts and other investments, TIAA Traditional (TIAA 10000000), and T.C. Lifecycle Index 2025 Inst.

13 Your investments

Table with 5 columns: Annuity contracts and other investments, Number of units/shares, Unit/share price as of Mar 31, 2021, Value as of Mar 31, 2021, and Percent of your total plan. Rows include Prolife Investments, Equities, Multi-asset, and T.C. Lifecycle Index 2025 Inst.

YOUR QUARTERLY RETIREMENT SAVINGS PORTFOLIO STATEMENT FOR JANUARY 1, 2021 TO MARCH 31, 2021 PAGE 2 OF 7

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17 Tax-Deferred Annuity Plan B

Plan # 100001

This plan includes the following annuity contracts:
TIAA 10000000, CREF 10000000

Summary of your plan activity

Table with 2 columns: Description, Amount. Rows include Balance as of Jan 1, 2021, Your contributions, TIAA Interest, and Balance as of Mar 31, 2021.

What you have vested

Table with 4 columns: Year contributions, Total, and Percentage. Rows include Annuity contracts and other investments, TIAA 10000000, CREF 10000000, and Total.

Your investments

Table with 5 columns: Annuity contracts and other investments, Number of units/shares, Unit/share price as of Mar 31, 2021, Value as of Mar 31, 2021, and Percent of your total plan. Rows include Prolife Investments, TIAA Traditional (TIAA 10000000), and Total Guaranteed.

How the value of your investments changed this period

To view the current performance for your specific investments, log in to your account at [TIAA.org](#) or you can visit [TIAA.org/performance](#) for general performance information.

Table with 5 columns: Investments, Value as of Jan 1, 2021, Net result of transactions, TIAA Interest/ Gain or Loss, and Value as of Mar 31, 2021. Rows include TIAA Traditional and Total value of your investments.

Your transaction details

There are no transactions this quarter.

YOUR QUARTERLY RETIREMENT SAVINGS PORTFOLIO STATEMENT FOR JANUARY 1, 2021 TO MARCH 31, 2021 PAGE 4 OF 7

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11 This message center is where you can find important plan-specific information and other updates from your employer.

12 What you have vested tells you how much of your accumulations are yours so you can better manage your contributions and asset allocations.

13 Follow this detailed look at your investments to monitor how much of your investment is being spread across asset classes—and talk with a financial consultant about making any adjustments.

4

14 How the value of your investments changed this period helps you monitor any gains or losses over the quarter.

15 Your transaction details breaks down all of your account activity for the quarter, including contributions, transfers and distributions.

16

16 How contributions are allocated shows you how much of both your and your employer's contributions are going to each of the investments you've selected. Consider this carefully as you review your asset allocation and investments.

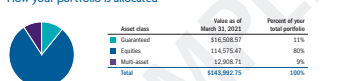
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6 Summary of your portfolio activity

Table with 2 columns: This quarter, This year. Rows include Beginning balance, Your contributions, Employer contributions, Investment gain, Tax interest, Ending balance, and Personal rate of return.

This figure is an estimate of the performance of the assets in your retirement portfolio, as reflected on this statement, that are maintained at TIAA during the period(s) specified. Past performance is not a guarantee of future results. Please refer to the "Information about your portfolio" section for more information.

7 How your portfolio is allocated



This asset allocation percentages may not be exact due to rounding.

8 There's more than one way to "get paid" in retirement

Compare retirement income strategies online in minutes with TIAA's powerful Retirement Income Evaluator at [TIAA.org/PIE](#). Includes a bar chart comparing strategies: 67% for a lump sum, 92% for a fixed annuity, and 76% for a variable annuity.

YOUR QUARTERLY RETIREMENT SAVINGS PORTFOLIO STATEMENT FOR JANUARY 1, 2021 TO MARCH 31, 2021 PAGE 2 OF 7

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14 How the value of your investments changed this period

To view the current performance for your specific investments, log in to your account at [TIAA.org](#) or you can visit [TIAA.org/performance](#) for general performance information.

Table with 5 columns: Investments, Value as of Jan 1, 2021, Net result of transactions, TIAA Interest/ Gain or Loss, and Value as of Mar 31, 2021. Rows include TIAA Traditional, TIAA Real Estate, and T.C. Lifecycle Index 2025 Inst.

15 Your transaction details

Table with 6 columns: Processing date, Effective date, Description, Number of units/shares, Unit/share price, and Amount. Rows include Distributions/Other Details, TIAA Real Estate (closed), TIAA Traditional (closed), and T.C. Lifecycle Index 2025 Inst.

16 How contributions are allocated

To view or change your current asset allocation or allocation of future contributions, visit [TIAA.org](#) and sign in to the secure portion of our website.

Table with 3 columns: Annuity contracts and other investments, Your contributions, and Employer contributions. Rows include CREF Stock (CREF 10000000), TIAA Traditional (TIAA 10000000), T.C. Lifecycle Index 2025 Inst., and Total.

YOUR QUARTERLY RETIREMENT SAVINGS PORTFOLIO STATEMENT FOR JANUARY 1, 2021 TO MARCH 31, 2021 PAGE 4 OF 7

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18 Annuity contracts in your plans

This section provides you with an alternate view of your TIAA investments in your plans.

Table with 6 columns: Annuity contracts/investments, Unit/share price as of Jan 1, 2021, Beginning value as of Jan 1, 2021, Number of units/shares as of Mar 31, 2021, Unit/share price as of Mar 31, 2021, and Ending value as of Mar 31, 2021. Rows include CREF 10000000, CREF Stock, and Total CREF 10000000.

19 Other investments in your plans

This section provides you with an alternate view of other investments in your plans with TIAA.

Table with 6 columns: Investments, Number of units/shares as of Jan 1, 2021, Unit/share price as of Jan 1, 2021, Beginning value as of Jan 1, 2021, Number of units/shares as of Mar 31, 2021, and Unit/share price as of Mar 31, 2021. Rows include T.C. Life Eq. Inv-Rpt, T.C. Life Eq. Inv-Rpt, T.C. Life Eq. Inv-Rpt, T.C. Social Ch Eq-Rpt, and Total value of your investments.

20 Information about your portfolio

Please review your statement and let us know promptly of any inaccuracies. To protect your rights, you should also notify us in writing. Unless we receive written notification within 60 days, we will assume our information is correct. With respect to financial services provided by TIAA-CREF Individual & Institutional Services, LLC and Teachers Personal Investors Services, Inc., please note that FINRA BrokerCheck is available to help you check the background of brokers and brokerage firms. FINRA has published an investor brochure that includes information regarding FINRA BrokerCheck. To learn more, please visit [FINRA.org](#) or call 800-289-9999.

Diversified and Well-Balanced Portfolio: To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio. Spreading your assets among different types of investments can help you achieve a favorable rate of return, while minimizing your overall risk of losing money. This is because market or other economic conditions that cause one category of assets, or one particular security, to perform very well often cause another asset category, or another particular security, to perform poorly. It is also important to periodically review your investment portfolio, your investment objectives and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals. For more information or additional resources regarding individual investment and diversification, visit the internet website of the Department of Labor at [dol.gov/investing.html](#).

YOUR QUARTERLY RETIREMENT SAVINGS PORTFOLIO STATEMENT FOR JANUARY 1, 2021 TO MARCH 31, 2021 PAGE 4 OF 7

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17 You will find each of the plans you participate in numbered and presented sequentially, so you can easily keep track of which plan you're reviewing.

6

18 Annuity contracts in your plans is a listing of all annuities in your employer-sponsored retirement plans.

19

19 Other investments in your plans presents other investments you have through your employer-sponsored plans.

20

20 Information about your portfolio explains the facets of your plan, such as fees and expenses, and defines terms used in your statement.