

Helping employees pursue lifetime income

Americans are concerned about their retirement outlook



77%
are worried about healthcare costs.



69%
are concerned about changes to Social Security.



68%
worry that they will not save enough for retirement.



67%
are concerned about guaranteeing they will have a steady retirement income no matter how long they live.

They recognize the importance of lifetime income



support legislation making it easier for employer-based retirement plans to include lifetime income products.



say a retirement plan's most important goal is to guarantee money every month to cover living expenses.

How can plan sponsors help?



Consider offering lifetime income options.

Only 32% of non-retirees say their retirement plan offers an option for a monthly payment for the length of their retirement.



Encourage your employees to save more.

58% of non-retirees are saving nothing or are saving less for retirement than what most experts recommend.¹



Educate employees about retirement income.

Only 24% of non-retirees think they will need at least 70% of their preretirement income—70%-100% is what experts recommend.

[Click here to learn more about how you can help your employees pursue income for life.](#)

¹ Most experts recommend saving 10%-15% of income (including employer contributions).

The 2017 TIAA Lifetime Income Survey was conducted by KRC Research from August 3 to 14, 2017, via an online survey among a random sample of 1,000 American adults age 18 or older.

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