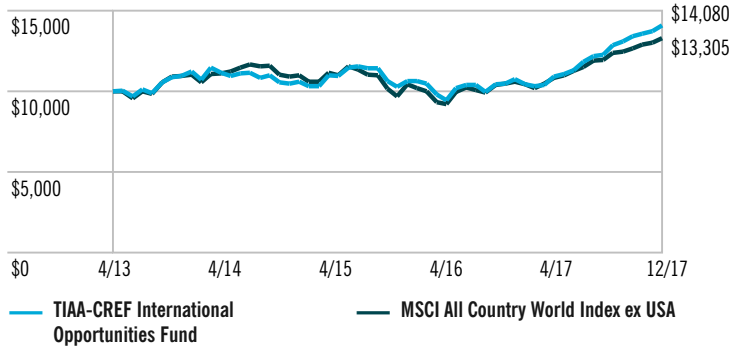


TIAA-CREF International Opportunities Fund

4Q 2017 | As of 12/31/2017

Hypothetical Growth of \$10,000 – Institutional Class

The chart illustrates the performance of a hypothetical \$10,000 investment on April 12, 2013 and redeemed on December 31, 2017.



The total returns are not adjusted to reflect sales charges, the effects of taxation or redemption fees, but are adjusted to reflect actual ongoing expenses, and assume reinvestment of dividends and capital gains, net of all recurring costs.

Calendar Year Returns (%)

	2014	2015	2016	2017 YTD
Retail	-8.48	1.44	-1.27	34.75
Retirement	-8.34	1.41	-0.94	34.89
Premier	-8.26	1.59	-0.89	35.07
Advisor			-0.80	35.31
Institutional	-8.09	1.67	-0.69	35.20
MSCI All Country World Index ex USA	-3.87	-5.66	4.50	27.19
Morningstar Foreign Large Growth Average	-3.98	1.12	-2.14	30.87

Average Annualized Total Returns (%)

	Inception Date	1 Year	3 Years	Since Inception
Retail	4/12/2013	34.75	10.51	7.10
Retirement	4/12/2013	34.89	10.66	7.24
Premier	4/12/2013	35.07	10.79	7.35
Advisor	12/4/2015	35.31		13.97
Institutional	4/12/2013	35.20	10.93	7.52
MSCI All Country World Index ex USA		27.19	7.83	6.24
Morningstar Foreign Large Growth Average		30.87	9.04	

Returns quoted represent past performance which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit nuveen.com or call 800-752-8700. Performance shown for Benchmark Since Inception is as of the Fund's oldest share class.

Retail Class shares are available for purchase through certain financial intermediaries or by contacting the Fund directly at 800-752-8700 or nuveen.com. Retirement Class and Premier Class shares are generally available for purchase through employee benefit plans or other types of savings plans or accounts. Advisor Class shares are available for purchase through certain financial intermediaries and employee benefit plans. Institutional Class shares are available for purchase directly from the Fund by certain eligible investors (which include employee benefit plans and financial intermediaries).

Expense Ratios (%)

	Retail	Retirement	Premier	Advisor	Institutional
Gross	1.10	0.88	0.79	0.72	0.63
Net	1.09	0.88	0.79	0.72	0.63

A contractual arrangement is in place that limits certain fees and/or expenses. Had fees/expenses not been limited ("capped"), currently or in the past, returns would have been lower. Expense Cap Expiration Date: February 28, 2018. Please see the prospectus for details.

Overall Morningstar Ratings™

Category: Foreign Large Growth

RETAIL	★★★★
RETIREMENT	★★★★
PREMIER	★★★★
INSTITUTIONAL	★★★★

Among 330 funds based on risk-adjusted returns as of 12/31/17

Morningstar ratings may vary among share classes and are based on historical risk-adjusted total returns, which are not indicative of future results.

Top Holdings¹

	% of Net Assets
Tencent Holdings Ltd	2.51
Ashtead Group PLC	2.08
Dollarama Inc	2.05
Novo Nordisk A	1.79
Linde AG	1.65
AIA Group Ltd	1.49
Lonza Group AG	1.43
BHP Billiton Ltd	1.40
ING Groep NV	1.39
Vakrangee Ltd	1.38

Top 5 Countries

	% of Net Assets
Japan	14.82
United Kingdom	13.93
Canada	7.79
Germany	4.91
China	4.53

Portfolio Composition by Sector²

	% of Net Assets
Information Technology	20.28
Consumer Discretionary	18.24
Financials	15.18
Industrials	12.43
Materials	8.59
Consumer Staples	7.77
Health Care	6.64
Energy	4.32
Real Estate	0.84
Telecommunication Services	0.00
Short-Term Investments, Other Assets & Liabilities, Net	5.71

- Top holdings are subject to change and may not be representative of the Fund's current or future investments. The holdings listed only include the Fund's long-term investments and may exclude any temporary cash investments and equity index products. Top holdings by issuer includes the underlying ordinary shares combined with any depository receipts, preferred shares, contract for differences (CFDs), rights, options and warrants. The holdings listed should not be considered a recommendation to buy or sell a particular security.
- Securities lending may be utilized, and in such cases the collateral is included in the Short-Term assets shown.

Portfolio Strategies

The Fund seeks a favorable long-term total return, mainly through capital appreciation, primarily from equity securities of foreign issuers. It normally invests in equity securities of issuers in developed and emerging markets located around the world but outside of the United States. The Fund's management team looks for companies of any capitalization size that it believes can demonstrate positive and sustainable structural change. Management also focuses on companies in the early stages of a structural growth opportunity driven by differentiated products and/or services that maintain strong barriers to entry, continue to outgrow peers and demonstrate accelerating top-line growth with margin expansion.

Portfolio Management

Jason Campbell, Managing Director, Global Equities, Active Portfolio Management
 Manager Tenure = 4 Years

Morningstar Rankings and Percentiles

Category: Foreign Large Growth

	1 Year		3 Years	
	Rank	%	Rank	%
Retail	96/399	23	68/330	23
Retirement	94/399	22	55/330	19
Premier	89/399	21	47/330	17
Advisor	82/399	20	—	—
Institutional	85/399	20	41/330	15

Morningstar Ranking/Number of Funds in Category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less.

Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

Portfolio Statistics

	Fund	Benchmark
Portfolio Net Assets	\$1.54 Billion	—
Beta (3 Years)	0.88	—
Weighted Average Market Cap (\$B)	\$39.58	\$71.08
P/E Ratio (1 Year Forecast)	14.69	14.79
Turnover Ratio (As of 10/31/2016)	31.0%	—
Standard Deviation (3 Years)	11.49	12.04
Number of Positions	103	—

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Please refer to Portfolio Statistics Definitions Section.

Risk Statistics are calculated based on the Institutional Class and may vary for other classes.

For more information please contact 800-752-8700 or visit nuveen.com

About the Benchmark

MSCI All Country World Index ex USA is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging market nations, excluding the United States. You cannot invest directly in any index. Unless stated otherwise, index returns do not reflect a deduction for fees or expenses.

A Word on Risk

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. **Non-U.S. investments** involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These risks are magnified in **emerging markets**. These and other risk considerations, such as active management and issuer risks, are described in detail in the Fund's prospectus.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from Nuveen at 800-752-8700 or visit nuveen.com.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy or sell securities, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

Morningstar Disclosure

For the period ended December 31, 2017, Morningstar rated this Fund's Retail, Retirement, Premier and Institutional shares, for the overall, three-, five-, and 10-year periods (if applicable). The Retail shares received 4 and 4 stars, Retirement shares received 4 and 4 stars, Premier shares received 4 and 4 stars and the Institutional shares received 4 and 4 stars among 330 and 330 Foreign Large Growth Funds, respectively. Rankings for other share classes may vary. Investment performance reflects applicable fee waivers. Without such waivers, total returns would be reduced and ratings could be lower. For the most current ratings, please visit nuveen.com.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended

mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©2018 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Portfolio Statistics Definitions

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. **Weighted Average Market Capitalization** is the portfolio-weighted mean capitalizations of all equity securities. **P/E Ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the Fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Turnover Ratio** is calculated by dividing the lesser of purchases or sales by the average value of portfolio assets during a period. Turnover is based on the portfolio's fiscal year end and is not annualized if the reporting period covers less than 12 months. **Standard Deviation** is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk.

The investment advisory services, strategies and expertise of TIAA Investments, a division of Nuveen, are provided by Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC.