

TIAA-CREF Growth & Income Fund

Retail | TIIRX
886315761Retirement | TRGIX
87244W763Premier | TRPGX
87245M103Advisor | TGIHX
87245R185Institutional | TIGRX
87244W409

Overall Morningstar Rating™

Morningstar Category:
Large Growth

Retail ★★★★★

Retirement ★★★★★

Premier ★★★★★

Institutional ★★★★★

Among 1,306 Funds based on risk
adjusted returns as of 3/31/17

Morningstar ratings may vary among share classes and are based on historical risk-adjusted total returns, which are not indicative of future results.

Top 10 Holdings¹

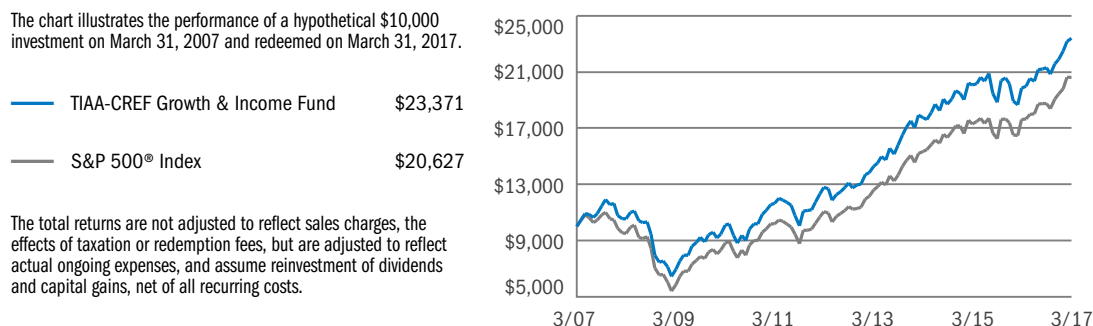
Holding	% of Net Assets
Apple Inc	4.15
Microsoft Corp	2.54
Alphabet Inc	2.44
Amazon.com Inc	2.22
JPMorgan Chase & Co	1.98
Bank of America Corp	1.88
Home Depot Inc	1.54
Facebook Inc	1.50
AT&T Inc	1.47
Comcast Corp	1.32

Portfolio Composition²

Sector	% of Net Assets
Information Technology	24.23
Health Care	14.06
Consumer Discretionary	13.62
Financials	13.04
Industrials	10.35
Consumer Staples	9.17
Energy	6.88
Materials	3.78
Telecommunication Services	2.10
Utilities	1.51
Real Estate	0.65
Short-Term Investments, Other Assets & Liabilities, Net	0.61

Hypothetical Growth of \$10,000 – Institutional Class

The chart illustrates the performance of a hypothetical \$10,000 investment on March 31, 2007 and redeemed on March 31, 2017.



The total returns are not adjusted to reflect sales charges, the effects of taxation or redemption fees, but are adjusted to reflect actual ongoing expenses, and assume reinvestment of dividends and capital gains, net of all recurring costs.

Calendar Year Returns (%)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017 YTD
Retail	-35.16	26.75	12.94	2.73	16.07	33.92	10.87	3.09	8.31	6.72
Retirement	-35.12	26.52	12.91	2.79	16.17	34.01	10.92	3.24	8.28	6.80
Premier	-	-	13.05	2.93	16.22	34.12	11.09	3.31	8.35	6.85
Advisor	-	-	-	-	-	-	-	-	8.51	6.80
Institutional	-34.97	26.94	13.20	2.98	16.41	34.35	11.26	3.47	8.60	6.81
S&P 500® Index	-37.00	26.46	15.06	2.11	16.00	32.39	13.69	1.38	11.96	6.07
Morningstar Large Growth Average	-40.90	35.22	15.40	-2.56	15.24	33.87	10.07	3.57	3.23	8.63

Average Annualized Total Returns (%)

	Inception Date	1 Year	3 Years	5 Years	10 Years	Since Inception
Retail	3/31/2006	17.36	9.30	12.44	8.56	9.05
Retirement	10/1/2002	17.49	9.35	12.53	8.58	10.22
Premier	9/30/2009	17.51	9.46	12.65	-	13.03
Advisor	12/4/2015	17.63	-	-	-	9.46
Institutional	7/1/1999	17.70	9.63	12.80	8.86	5.77
S&P 500® Index	-	17.17	10.37	13.30	7.51	5.06
Morningstar Large Growth Average	-	14.85	8.53	11.55	7.71	-

Returns quoted represent past performance which is no guarantee of future results. Investment returns and principal value will fluctuate so that when shares are redeemed, they may be worth more or less than their original cost. Current performance may be higher or lower than the performance shown. Total returns for a period of less than one year are cumulative. Returns assume reinvestment of dividends and capital gains. For performance current to the most recent month-end visit TIAA.org or call 800-842-2252. Performance shown for Benchmark Since Inception is as of the Fund's oldest share class.

Retail Class shares are available for purchase through certain financial intermediaries or by contacting the Fund directly at 800-223-1200 or TIAA.org. Retirement Class and Premier Class shares are generally available for purchase through employee benefit plans or other types of savings plans or accounts. Advisor Class shares are available for purchase through certain financial intermediaries and employee benefit plans. Institutional Class shares are available for purchase directly from the Fund by certain eligible investors (which include employee benefit plans and financial intermediaries).

Expense Ratios (%)

	Retail	Retirement	Premier	Advisor	Institutional
Gross	0.72	0.67	0.57	0.50	0.42
Net	0.72	0.67	0.57	0.50	0.42

A contractual arrangement is in place that limits certain fees and/or expenses. Had fees/expenses not been limited ("capped"), currently or in the past, returns would have been lower. Expense Cap Expiration Date: February 28, 2018. Please see the prospectus for details.

Important Information

¹The top 10 holdings are subject to change and may not be representative of the Fund's current or future investments. The holdings listed only include the Fund's long-term investments and may exclude any temporary cash investments and equity index products. Top holdings by issuer includes the underlying ordinary shares combined with any depositary receipts, preferred shares, contract for differences (CFDs), rights, options and warrants. The holdings listed should not be considered a recommendation to buy or sell a particular security.

²Securities lending may be utilized, and in such cases the collateral is included in the Short-Term assets shown.

Portfolio Strategies

The Fund seeks a favorable long-term total return, through both capital appreciation and investment income, primarily from income-producing equity securities. It normally invests at least 80% of its assets in equity securities. The Fund's management team focuses on large-cap securities that appear to be attractively valued, show the potential to appreciate faster than the overall market and return cash to shareholders in the form of dividends, stock buybacks or both. Particular focus is placed on companies that are leaders in their respective industries with sustainable competitive advantages led by strong management teams. The Fund may invest up to 20% of its assets in foreign issuers.

Portfolio Statistics

	Portfolio	Benchmark
Portfolio Net Assets	\$6.09 Billion	-
Beta (3 Years)	1.05	-
Weighted Average Market Cap (\$B)	\$150.24	\$166.14
P/E Ratio (1 Year Forecast)	19.72	18.25
Turnover Ratio (As of 10/31/2016)	83.0%	-
Standard Deviation (3 Years)	11.19	10.41
Number of Positions	191	-

This data relates to the portfolio and the underlying securities held in the portfolio. It should not be construed as a measure of performance for the Fund itself.

Please refer to Portfolio Statistics Definitions Section.

Risk Statistics are calculated based on the Institutional Class and may vary for other classes.

Portfolio Management

Susan Kempler, CPA, Managing Director, Global Equities, Active Portfolio Management
Manager Tenure = 11 Years

Learn More

For more information please contact: **800-842-2252**

Weekdays, 8 a.m. to 10 p.m. (ET)

Saturday, 9 a.m. to 6 p.m. (ET)

or visit TIAA.org

Morningstar Rankings and Percentiles

	Morningstar Large Growth Category							
	1 Year		3 Years		5 Years		10 Years	
	Rank	%	Rank	%	Rank	%	Rank	%
Retail	267/1454	19	525/1306	40	384/1154	33	224/800	28
Retirement	257/1454	18	505/1306	39	355/1154	31	220/800	28
Premier	256/1454	18	477/1306	37	325/1154	28	-	-
Advisor	247/1454	17	-	-	-	-	-	-
Institutional	238/1454	17	431/1306	33	283/1154	25	162/800	20

Morningstar Ranking/Number of Funds in Category displays the Fund's actual rank within its Morningstar Category based on average annual total return and number of funds in that Category. The returns assume reinvestment of dividends and do not reflect any applicable sales charge. Absent expense limitation, total return would be less.

Morningstar Percentile Rankings are the Fund's total return rank relative to all the funds in the same Morningstar category, where 1 is the highest percentile rank and 100 is the lowest percentile rank.

About the Benchmark

S&P 500 Index is an unmanaged index generally considered representative of the U.S. stock market. You cannot invest directly in any index. Index returns do not reflect a deduction for fees or expenses. The **Morningstar Large Growth Average** represents the average annualized total return for all reporting funds in the Category.

Morningstar Disclosure

For the period ended March 31, 2017, Morningstar rated this Fund's Retail, Retirement, Premier and Institutional shares, for the overall, three-, five-, and 10-year periods (if applicable). The Retail shares received 4, 3, 4 and 4 stars, Retirement shares received 4, 3, 4 and 4 stars, Premier shares received 4, 3, 4 and 4 stars and the Institutional shares received 4, 3, 4 and 4 stars among 1,306, 1,306, 1,154, and 800 Large Growth Funds, respectively. Investment performance reflects applicable fee waivers. Without such waivers, total returns would be reduced and ratings could be lower.

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. ©2017 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

A Note About Risks

Mutual fund investing involves risk; principal loss is possible. There is no guarantee the Fund's investment objectives will be achieved. Growth stocks tend to be more volatile than other equities and can experience sharp price declines. Non-U.S. investments involve risks such as currency fluctuation, political and economic instability, lack of liquidity and differing legal and accounting standards. These and other risk considerations, such as active management, issuer, large-cap, mid-cap, and style risks of growth investing, are described in detail in the Fund's prospectus.

Before investing, carefully consider fund investment objectives, risks, charges and expenses. For this and other information that should be read carefully, please request a prospectus or summary prospectus from TIAA at 877-518-9161 or visit TIAA.org.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy or sell securities, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

Portfolio Statistics Definitions

Beta is a measure of the volatility of a portfolio relative to the overall market. A beta less than 1.0 indicates lower risk than the market; a beta greater than 1.0 indicates higher risk than the market. **Weighted Average Market Capitalization** is the portfolio-weighted mean capitalizations of all equity securities. **P/E Ratio** of a stock is calculated by dividing the current price of the stock by its forecasted 12 months' earnings per share. The average of the price/earnings ratio of a fund is a weighted harmonic average of all the current P/E ratios (excluding negatives) of the stocks in the Fund's portfolio. This should not be construed as a forecast of the Fund's performance. **Turnover Ratio** is calculated by dividing the lesser of purchases or sales by the average value of portfolio assets during a period. Turnover is based on the portfolio's fiscal year end and is not annualized if the reporting period covers less than 12 months. **Standard Deviation** is a statistical measure of the historical volatility of a mutual fund or portfolio; the higher the number the greater the risk.

Nuveen, LLC, formerly known as TIAA Global Asset Management, delivers the expertise of TIAA Investments and its independent investment affiliates. Nuveen Securities, LLC, member FINRA and SIPC, is a subsidiary of Nuveen, LLC.