Our second century
of helping people pursue
financial well-being

Founded more than 100 years ago by one of history’s great philanthropists, Andrew Carnegie, TIAA is committed to helping institutions and individuals pursue positive outcomes through an array of global, diversified financial services and a long-term investment perspective.

Having grown into a Fortune 100 financial services organization, we are grounded by our core values, committed to responsible investing and dedicated to being a force for good, building on our legacy of serving the broad financial needs of those who make a difference in the world.

By the numbers

<table>
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<th>Founded in 1918</th>
<th>Approximately 15,000 associates¹</th>
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<td>233 offices in 24 countries</td>
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Our customers

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<th>5M individuals</th>
<th>15,000 institutions serviced by TIAA²</th>
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<th>$1.3T in assets under management with holdings in more than 50 countries³</th>
<th>More than 620 registered representatives⁴</th>
<th>More than $505B in benefits paid since 1918⁵</th>
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- According to a recent survey of 20 providers, TIAA is the largest manager of qualified plan stable value assets with $173.7 billion in stable value accumulation values.⁶
- TIAA is the #1 not-for-profit retirement market provider in assets and participant accounts.⁷
- Paid more than $3.6 billion to retired clients in 2020.
- TIAA Traditional has credited interest rates higher than the guaranteed minimum under one or more contracts every year since 1948.⁸
Investment performance and ratings

93% of TIAA-CREF mutual funds and CREF variable annuities have expense ratios below the median of their respective Morningstar categories.

Among the

#1
Manager of farmland assets worldwide

Top 5
Largest commercial real estate managers in the world

- 70% of TIAA-CREF mutual funds and CREF variable annuities received an overall Morningstar rating of 4 or 5 stars across all asset classes, (48.15% 4 stars and 22.22% 5 stars).
- Among the highest rated insurance companies in the U.S. by the four leading rating agencies: A.M. Best, Fitch, Moody’s Investors Service and Standard & Poor’s.

Diversity and inclusion, community service, awards and recognition

100 BEST
Companies for Working Mothers by Working Mother, 2011-2020

Top 70
Companies for Executive Women by the National Association for Female Executives, 2020

One of DiversityInc’s Top 50 Companies for the eighth year in a row

100% rating on the Human Rights Campaign’s Corporate Equality Index

More than 31,400 hours volunteered by associates in local communities

REFINITIV LIPPER FUND AWARDS
2020 WINNER UNITED STATES

2016—2020
Best Mixed Assets Large Fund Company
5 consecutive years

DALBAR ranks our websites at the top

#1 DC Plan Sponsor
#1 Life & Annuity Consumer
#1 DC Plan Participant
condition and contractual obligations.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers

TIAA.org/prospectuses for a current prospectus that contains this and other information. Please read the prospectus carefully before investing.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to

Annuity contracts may contain terms for keeping them in force. We can provide you with costs and complete details.

Pensions & Investments, September 30, 2019. Rankings based on institutional tax-exempt assets under management as of June 30, 2019 reported by each responding asset manager.


Morningstar ratings are based on each mutual fund (institutional share class) or variable annuity account's (lowest cost) share class and include U.S. open-end mutual funds, CREF Variable Accounts and the Life Funds. The Morningstar Rating™ or “star rating” — is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The rating is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. Morningstar ratings may be higher or lower on a monthly basis. The top 10% of funds or accounts in each product category receive five stars, the next 22.5% receive four stars and the next 35% receive three stars. The overall star ratings are Morningstar's published ratings, which are derived from weighted averages of the performance figures associated with the three-, five-, and 10-year (if applicable) Morningstar rating metrics for the period ended December 31, 2020. Morningstar is an independent service that rates mutual funds. Past performance cannot guarantee future results. For current performance and ratings, please visit TIAA.org/public/investment-performance.

For stability, claims-paying ability and overall financial strength, Teachers Insurance and Annuity Association of America (TIAA) and TIAA-CREF Life Insurance Company (TIAA Life) are one of only three insurance groups in the United States to currently hold the highest possible rating from three of the four leading insurance company rating agencies: A.M. Best (A+ rating affirmed as of July 2020), Fitch (AAA rating affirmed as of November 2020) and Standard & Poor's (AA+ rating affirmed as of August 2020) and the second-highest possible rating from Moody's Investors Service (Aa1 rating affirmed as of September 2020). There is no guarantee that current ratings will be maintained. Ratings represent a company's ability to meet policyholders' obligations and do not apply to any product or service not fully backed by the issuer's claims-paying ability. The ratings also do not apply to the safety or the performance of the variable accounts or mutual funds, which will fluctuate in value.

The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. Lipper Leaders fund ratings do not constitute and are not intended to constitute investment advice or an offer to sell or the solicitation of an offer to buy any security of any entity in any jurisdiction. For more information, see lipperefundawards.com. Lipper Fund Awards from Refinitiv, ©2020 Refinitiv. All rights reserved. Under license. The award pertains only to the TIAA-CREF mutual funds in the mixed-asset category. Certain funds have fee waivers in effect. Without such waivers ratings could be lower. Past performance does not guarantee future results. For current performance, rankings and prospectuses, please visit the Research and Performance section on TIAA.org. The investment advisory services, strategies and expertise of TIAA Investments, a division of Nuveen, are provided by Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC. TIAA-CREF Individual & Institutional Services, LLC, and Nuveen Securities, LLC, Members FINRA, distribute securities products.

The World's Most Ethical Companies is based upon the Ethisphere Institute's Ethics Quotient® (EQ) framework which offers a quantitative way to assess a company's performance in an objective, consistent and standardized way. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics. Scores are generated in five key categories: ethics and compliance program (35%), corporate citizenship and responsibility (20%), culture of ethics (20%), governance (15%) and leadership, innovation and reputation (10%) and provided to all companies who participate in the process. The full list of the 2020 World's Most Ethical Companies can be found at: https://www.worldsmostethicalcompanies.com/honorees/

DALBAR's WebMonitor program continuously analyzes financial services websites to evaluate their effectiveness in maximizing their online presence by incorporating content and functionality in a consistent, appealing and user-friendly manner. DALBAR regularly publishes key findings of competitive intelligence and benchmarking data, spotlighting notable trends, best practices, and industry leaders, as of end of Q3 2020.

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Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

TIAA Traditional is a fixed annuity product issued through these contracts by Teachers Insurance and Annuity Association of America (TIAA), 730 Third Avenue, New York, NY 10017. Form series 1000.24; G-1000.4 or G-1000.5/G1000.6 or G1000.7; 1200.8; G1250.1; IGRS-01-84-ACC and IGRS-02-ACC; IGRS-CERT2-84-ACC and IGRS-CERT3-ACC; IGRSP-01-84-ACC and IGRSP-02-ACC; IGRSP-CERT2-84-ACC and IGRSP-CERT3-ACC; 6008.8 and 6008.9-ACC; 1000.24-ATRA; 1280.2, 1280.4, or 1280.8, 1280.3 or 1280.5, or G1350. Not all contracts are available in all states or currently issued.

Annuity contracts may contain terms for keeping them in force. We can provide you with costs and complete details.

Investment products may be subject to market and other risk factors. See the applicable product literature, or visit TIAA.org for details.

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