We can help even more people pursue their retirement goals with a TIAA IRA

For over a century, TIAA has helped those in the academic, research, medical, government, and cultural fields retire with confidence—and their families can access the same products and advice.

Who’s eligible?

People who currently work for organizations in the nonprofit industries we serve; people who used to work for those organizations, as long as they were employed for a total of 3+ years or while they were age 55 or older; and family members of those same people (living or deceased) are also eligible, including:

- Spouse/domestic partner
- Parents and grandparents*
- Siblings*
- Children and grandchildren*

* Including step, foster and in-laws
Access to TIAA annuities is available to more people than you might think

Eligible institutions include the following:
- Nonprofit colleges and universities
- Nonprofit institutions engaged primarily in education or research
- Nonprofit private and public elementary and secondary schools
- Nonprofit hospitals
- Museums, libraries and other nonprofit cultural institutions
- Federal, state and local governments, their agencies and instrumentalities (including the U.S. military)
- Other nonprofit institutions qualifying under 501(c)(1),(3),(4),(5),(6),(7), or (10)

Why consider a TIAA IRA?
Whether you or your family members are interested in consolidating assets or would like to invest more for retirement, the TIAA IRA is an easy-to-manage account from one of the world’s most ethical organizations.¹

TIAA IRA features include:
- **TIAA and CREF Annuities**—Access the core TIAA retirement platform including TIAA and CREF Annuities available at some of the lowest costs in the industry.*
- **Broad Investment Choices**—Choose from over 80 mutual funds, including our award winning Nuveen² and TIAA-CREF³ funds.
- **Guaranteed Lifetime Income⁴**—Generate income you can’t outlive through TIAA Traditional, a fixed annuity issued by Teachers Insurance and Annuity Association of America (TIAA).
- **Variable Lifetime Income⁵** through the TIAA Real Estate Account and CREF annuities⁵ to potentially grow** your income over time and provide a hedge against inflation.
- **Free Post-Retirement Transfers**—Manage your lifetime income after annuitizing through transfers that allow you to change your underlying investment options, at no additional cost.
- **No account fees or minimums to open your account** and low investment costs to keep more of your money working for you.***
- **A Support Level you Choose**—Either invest on your own or work with your advisor for personalized investment advice.⁶
- **Educational Information** to help you make informed decisions, including those about rollover options.⁷
- **Convenient Account Access** and management through your mobile device, computer or telephone.

For more information, please visit TIAA.org/public/offer/products/iras.

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¹ Applies to mutual fund and variable annuity expense ratios. Source: Morningstar Direct, June 30, 2020. 73% of TIAA-CREF mutual fund products and variable annuity accounts have expense ratios that are in the bottom quartile (or 95.41% are below median) of their respective Morningstar category.

Our mutual fund and variable annuity products are subject to various fees and expenses, including but not limited to management, administrative, and distribution fees; our variable annuity products have an additional mortality and expense risk charge. Withdrawals prior to age 59½ may be subject to a 10% federal tax penalty, in addition to ordinary income tax.

² Although variable annuity payments can rise or fall, the accounts are designed to track market performance so future income has the potential to grow and keep pace with inflation and rising costs. Of course, it is possible to lose money when investing in securities. Past performance is no guarantee of future results.

³ There is no account fee to own a TIAA IRA; however, brokerage transaction fees may apply. In addition, investors are subject to the underlying funds’ portfolio management fees and expenses.

Please see the next page for additional disclosure information.
1. The World’s Most Ethical Company assessment is based upon the Ethisphere Institute’s Ethics Quotient® (EQ) framework which offers a quantitative way to assess a company’s performance in an objective, consistent and standardized way. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics. Scores are generated in five key categories: ethics and compliance program (35%), corporate citizenship and responsibility (20%), culture of ethics (20%), governance (15%) and leadership, innovation and reputation (10%) and provided to all companies who participate in the process.

2. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. Lipper Leaders fund ratings do not constitute and are not intended to constitute investment advice or an offer to sell or the solicitation of an offer to buy any security of any entity in any jurisdiction. For more information, see lipperfundawards.com. Lipper Fund Awards from Refinitiv, ©2020 Refinitiv. All rights reserved. Used under license. The Best Fixed Income Large Company Award is based on a review of risk-adjusted performance of 33 companies for 2020. The award pertains only to the Nuveen funds in the fixed-income category. Certain funds have fee waivers in effect. Without such waivers ratings could be lower. Past performance does not guarantee future results. For current performance, rankings and prospectuses, please visit Nuveen.com. Nuveen Securities, LLC, member FINRA and SIPC.

3. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. Lipper Leaders fund ratings do not constitute and are not intended to constitute investment advice or an offer to sell or the solicitation of an offer to buy any security of any entity in any jurisdiction. For more information, see lipperfundawards.com. Lipper Fund Awards from Refinitiv, ©2020 Refinitiv. All rights reserved. Used under license. The Best Mixed Assets Large Company Award is based on a review of risk-adjusted performance of 39 companies for 2016, 36 for 2017, 35 for 2018 & 2019, and 30 for 2020. The award pertains only to the TIAA-CREF mutual funds in the mixed-asset category. Without such waivers ratings could be lower. Past performance does not guarantee future results. For current performance, rankings and prospectuses, please visit TIAA.org. TIAA-CREF Individual & Institutional Services, LLC, Members FINRA and SIPC, distributes securities products.

4. Any guarantees under annuities issued by TIAA are subject to TIAA’s claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes.

5. Payments from the variable accounts will rise or fall based on investment performance.

6. TIAA managed account services (and third-party advisors) provide discretionary investment management services for a fee. If you choose to work with an independent advisor not affiliated with TIAA, you may be subject to separate investment advisory fees, which you may pay directly from your TIAA IRA. You should discuss these fees with your advisor before paying them out of your TIAA IRA.

7. Before rolling over or consolidating assets, consider your other options. You may be able to leave money in your current plan, withdraw cash or roll over the assets to your new employer’s plan if one is available and rollovers are permitted. Compare the differences in investment options, services, fees and expenses, withdrawal options, required minimum distributions, other plan features, and tax treatment. Speak with a TIAA consultant and your tax advisor regarding your situation. Learn more at TIAA.org/reviewyouroptions.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor’s own objectives and circumstances.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org/prospectuses for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Brokerage Services are provided by TIAA Brokerage, a division of TIAA-CREF Individual & Institutional Services, LLC. Member FINRA/SIPC. Advisory services are provided by Advice & Planning Services, a division of TIAA-CREF Individual & Institutional Services, LLC, a registered investment adviser. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

Annuity contracts may contain terms for keeping them in force. Your financial consultant can provide you with costs and complete details.

TIAA Traditional is a fixed annuity product issued by Teachers Insurance and Annuity Association of America (TIAA): Form series including but not limited to: 1000.24; G-1000.4; IGRS-01-84-ACC; IGRSP-01-84-ACC; 6008.8. Not all contracts are available in all states or currently issued.

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