Access to TIAA annuities is available to more people than you might think

We can help even more people reach their retirement goals with a TIAA IRA

For a century, TIAA has helped those in the academic, research, medical, government and cultural fields retire with confidence—and their families can access the same products and advice.

Who’s eligible?

People who currently work for organizations in the nonprofit industries we serve; people who used to work for those organizations, as long as they were employed for a total of 3+ years or while they were age 55 or older; and family members of those same people (living or deceased) are also eligible, including:

- Spouse/domestic partner
- Parents and grandparents*
- Siblings*
- Children and grandchildren*

* Including step, foster and in-laws
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Eligible institutions include the following:

- Nonprofit colleges and universities
- Nonprofit institutions engaged primarily in education or research
- Nonprofit private and public elementary and secondary schools
- Nonprofit hospitals
- Museums, libraries and other nonprofit cultural institutions
- Federal, state and local governments, their agencies and instrumentalities (including the U.S. military)
- Other nonprofit institutions qualifying under 501(c)(1),(3),(4),(5),(6),(7), or (10)

Why choose a TIAA IRA?

Whether you or your family members are interested in consolidating assets or would like to invest more for retirement, the TIAA IRA is an easy-to-manage account from one of the world’s most ethical organizations.¹

TIAA IRA features include:

- **TIAA and CREF Annuities**—Access the core TIAA retirement platform including fully liquid TIAA and CREF Annuities available at some of the lowest costs in the industry.*
- **Broad Investment Choices**—Choose from over 80 mutual funds, including Nuveen funds and our award-winning TIAA-CREF funds.²
- **Guaranteed Lifetime Income⁴**—Generate income you can’t outlive through TIAA Traditional.
- **Variable Lifetime Income⁵** through the TIAA Real Estate Account and CREF annuities⁴ to potentially grow** your income over time and provide a hedge against inflation.
- **Free Post-Retirement Transfers**—Manage your lifetime income after annuitizing through transfers that allow you to change your underlying investment options, at no additional cost.
- **No Account Fees or Minimums**—Low investment fee options to keep more of your money working.*
- **A Support Level you Choose**—Either invest on your own or work with your advisor for personalized investment advice.⁵
- **Educational Information** to help you make informed decisions, including those about rollover options.⁵
- **Convenient Account Access** and management through your mobile device, computer or telephone.

For more information, please visit [TIAA.org/public/offer/products/iras](https://www.tiaa.org/public/offer/products/iras).

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* Applies to mutual fund and variable annuity expense ratios. Source: Morningstar Direct, June 30, 2018. 78% of TIAA-CREF mutual fund products and variable annuity accounts have expense ratios that are in the bottom quartile (or 97.79% below median) of their respective Morningstar category.

Our mutual fund and variable annuity products are subject to various fees and expenses, including but not limited to management, administrative, and distribution fees; our variable annuity products have an additional mortality and expense risk charge. While our annuities are fully liquid, withdrawals are subject to income tax, and a 10% penalty tax may apply if you are under age 59½.

** Although variable annuity payments can rise or fall, the accounts are designed to track market performance so future income has the potential to grow and keep pace with inflation and rising costs. Of course, it is possible to lose money when investing in securities. Past performance is no guarantee of future results.

Please see the next page for additional disclosure information.
1. 2015-2018. The World’s Most Ethical Company assessment is based upon the Ethisphere Institute’s Ethics Quotient® (EQ) framework which offers a quantitative way to assess a company’s performance in an objective, consistent and standardized way. The information collected provides a comprehensive sampling of definitive criteria of core competencies, rather than all aspects of corporate governance, risk, sustainability, compliance and ethics. Scores are generated in five key categories: ethics and compliance program (35%), corporate citizenship and responsibility (20%), culture of ethics (20%), governance (15%) and leadership, innovation and reputation (10%) and provided to all companies who participate in the process. The full list of the 2018 World’s Most Ethical Companies can be found at https://www.worldsmostethicalcompanies.com/honorees/

2. The Lipper Large Fund Award is given to the group with the lowest average decile ranking of three years’ Consistent Return for eligible funds over the three-year period ended 11/30/12 (36 fund companies), 11/30/13 (48), 11/30/14 (48), 11/30/15 (37), 11/30/16 (34) and 11/30/17 (34) with at least five equity, five bond, or three mixed-asset portfolios. For the Mixed-Assets category, TIAA ranked against 39, 36 and 35 fund families for the three-year period ended 11/30/15, 11/30/16 and 11/30/17, respectively. Note these awards pertain to mutual funds within the TIAA-CREF group of mutual funds; other funds distributed by Nuveen Securities were not included. From Thomson Reuters Lipper Awards, ©2018 Thomson Reuters. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. Past performance does not guarantee future results. Certain funds have fee waivers in effect. Without such waivers ratings could be lower. For current performance, rankings and prospectuses, please visit the Research and Performance section on TIAA.org.

3. Any guarantees under annuities issued by TIAA are subject to TIAA’s claims-paying ability. TIAA Traditional is a guaranteed insurance contract and not an investment for federal securities law purposes.

4. Payments from the variable accounts will rise or fall based on investment performance.

5. TIAA managed account services (and third-party advisors) provide discretionary investment management services for a fee. If you choose to work with an independent advisor not affiliated with TIAA, you may be subject to separate investment advisory fees, which you may pay directly from your TIAA IRA. You should discuss these fees with your advisor before paying them out of your TIAA IRA.

6. Before rolling over or consolidating assets, consider your other options. You may be able to leave money in your current plan, withdraw cash or roll over the assets to your new employer’s plan if one is available and rollovers are permitted. Compare the differences in investment options, services, fees and expenses, withdrawal options, required minimum distributions, other plan features, and tax treatment. Speak with a TIAA consultant and your tax advisor regarding your situation. Learn more at TIAA.org/reviewyouroptions.

This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org/prospectuses for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

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