

RESPONSIBLE INVESTING

Aligning your investments with your values

This is what responsible investing is all about: driving better outcomes for investors, our communities and the planet.

Responsible investing (RI) is an investment approach that embeds environmental, social, and governance (ESG) factors into the investment process seeking to:



Enhance long-term performance



Manage risk



Create opportunity

We evaluate the entire investable universe across a set of criteria:

Environmental:

Assess impact on climate change, natural resource use and waste management

Social:

Rate stance on inclusion, diversity & equity, human capital and product liability

Governance:

Evaluate corporate leadership, business ethics and public policy

Impact investing

For fixed income products, we go beyond ESG criteria and pursue investments that have a direct societal and/or environmental outcome, like:

Affordable housing

Climate change

Community development

Natural resources

TIAA offers funds and annuities that address a wide range of ESG criteria to those that focus on specific issues. See our investments on the reverse side.

Learn more

Call **800-842-2252** to speak to a TIAA financial consultant, or visit [TIAA.org/responsible-investing](https://www.tiaa.org/responsible-investing)



50+ years of leading by example

- #1 U.S. supporter of shareholder proposals on diversity, inclusion & social justice¹
- The General Account backing our flagship TIAA Traditional fixed annuity offering commits to net zero carbon emissions by 2050
- Top 5 Sustainable Funds Asset Manager²

Our ESG suite

Regardless of your passion, TIAA can help you match your retirement investments with causes you care about. With \$48 billion in ESG-focused investments currently under management³, TIAA is a leader in responsible investing, offering products that seek competitive returns while making a positive impact. To see if these are available through your retirement plan, check your plan menu. You can also invest in our ESG-focused products through a TIAA IRA or brokerage account.

Approach	Strategy	Focus	Category	Ticker
Equity				
Quant: seeking to replicate the performance and risk characteristics of traditional benchmarks	TIAA-CREF Social Choice Equity	ESG Leadership	Large Blend	TISCX
	TIAA-CREF Social Choice Low Carbon Equity	ESG Leadership with lower carbon footprint versus peers (considers current and future carbon emissions and fossil fuel reserves)	Large Blend	TNWCX
	TIAA-CREF Social Choice International Equity	ESG Leadership	Foreign Large Blend	TSONX
Active: seeking to outperform traditional benchmark	Nuveen Winslow Large-Cap Growth ESG	Sustainable ESG Characteristics	Large Growth	NWCFX
Fixed Income				
Active: seeking to outperform traditional benchmarks	TIAA-CREF Core Impact Bond	ESG Leadership and/or Social and Environmental Impact	Intermediate Core Bond	TSBIX
	TIAA-CREF Green Bond	Environmental Impact	Intermediate Core-Plus Bond	TGRNX
	TIAA-CREF Short Duration Impact Bond	ESG Leadership and/or Social and Environmental Impact	Short-Term Bond	TSDJX
Balanced				
Blends quant (equity) and active (fixed income) approaches	CREF Social Choice Account	ESG Leadership (equity & fixed income) and Social and Environmental Impact (fixed income)	Allocation—50% to 70% Equity	QCSCIX



Learn more

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1. How Did Fund Companies Use Their Proxy Votes to Tackle Racial Inequality in 2020?, Morningstar, 2020.
2. Morningstar Sustainable Funds U.S. Landscape Report, Feb 2022.
3. Based on assets under management as of December 31, 2021.

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Responsible investing incorporates Environmental Social Governance (ESG) factors that may affect exposure to issuers, sectors, industries, limiting the type and number of investment opportunities available, which could result in excluding investments that perform well.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or log in to TIAA.org for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Nuveen mutual funds, TIAA-CREF mutual funds, and CREF annuities span a range of asset classes. Our distinct fund and annuity families are comprised of different investment strategies, each with their own features, terms and conditions, fee structures and risk factors. There are no exchange privileges between the fund or annuity families.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

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