RESPONSIBLE INVESTING

Where purpose meets performance

More people are looking to their retirement plan investments to align with both values and performance. A 2021 survey of individual investors who purchased environmental, social and governance (ESG) funds shows at least 60% were motivated by both social and economical concerns. Some reasons given for investing in RI are shown below:

- **Environmental**: Climate change, renewable energy, waste management, including water and natural resource use.
- **Social**: Employee relations, diversity, equity and inclusion and health and safety.
- **Governance**: Board quality, executive compensation, public policy and business ethics (bribery and corruption).

TIAA seeks to improve results and mitigate risks through direct engagement with the companies we invest in on behalf of our clients. Nuveen, our asset manager, has established a leading track record of supporting ESG proxy proposals.

TIAA demonstrates responsible investing (RI) leadership through a diverse array of ESG-focused investments that seek to provide better outcomes for portfolios and the world.

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**Impact**
Investments that directly and measurably benefit society or the environment through affordable housing, community and economic development, renewable energy and climate change and natural resources.

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**50+ years of leading by example**
- Our Diversity, Equity & Inclusion (DE&I) engagement initiative, targeting 75 companies, has resulted in 88% improving transparency and/or accountability for DE&I across their workforces.²
- The General Account, backing our flagship TIAA Traditional fixed annuity offering, is committed to net zero carbon emissions by 2050
- Top 5 sustainable fund asset manager³

See our investments on the reverse

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Our ESG suite

We manage $43 billion of ESG-focused investment strategies that span all core asset classes, deploy both active and quantitative approaches relative to traditional market benchmarks, and take a holistic view of ESG leadership while maximizing exposure to social and environmental impact outcomes.

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Contact your TIAA Relationship Manager or Consultant Relations Representative; if serviced by the Administrator Telephone Center (ATC), call 888-842-7782 to get started. Or visit TIAA.org/plansponsor-ri.

1 Source: Nuveen’s Sixth Annual Responsible Investing Survey, 2021.
2 2021 Stewardship report, as of September 30, 2021.

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Responsible investing incorporates environmental social governance (ESG) factors that may affect exposure to issuers, sectors, industries, limiting the type and number of investment opportunities available, which could result in excluding investments that perform well.

You should consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or log in to TIAA.org for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

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