

# Rule 2a-7(c)(12) Schedule of Investments

## CREF Money Market Account

Account Information and Unaudited Holdings as of August 31, 2020

Weighted Average Maturity: 37.42 days

Weighted Average Life: 101.48 days

Issuer	Category of Investment	CUSIP	Principal Amount (\$)	Maturity Date	Final Maturity Date	Yield/Coupon Rate (%)	Market Value(\$)
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31315KF96	100,000,000	9/15/2020	9/15/2020	0.0700	99,997,278
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31315KH37	16,000,000	9/25/2020	9/25/2020	0.0700	15,999,253
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31315KH86	100,000,000	9/30/2020	9/30/2020	0.0700	99,994,361
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31315KT42	90,000,000	12/15/2020	12/15/2020	0.1110	89,971,125
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31315KU24	45,000,000	12/21/2020	12/21/2020	0.1110	44,984,737
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	3132X0NQ0	10,000,000	9/3/2020	2/3/2021	0.2756	10,001,685
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BFX3	44,000,000	9/1/2020	9/1/2020	0.2300	44,000,000
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BGW4	20,000,000	9/1/2020	12/21/2020	0.1500	20,000,230
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BHG8	25,000,000	9/1/2020	10/1/2020	0.1300	24,999,754
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BHP8	45,000,000	9/1/2020	10/2/2020	0.1400	44,999,928
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BJG6	50,000,000	9/1/2020	12/23/2020	0.1400	49,998,999
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BJY7	84,000,000	9/1/2020	2/8/2021	0.1400	83,986,248
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BKL3	40,000,000	9/1/2020	10/1/2020	0.2156	40,003,282
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BKN9	50,000,000	9/1/2020	2/22/2021	0.1300	49,987,759
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BPE4	25,000,000	9/20/2020	11/20/2020	0.1880	25,001,666
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BQQ6	30,000,000	9/21/2020	12/21/2020	0.2009	29,998,172
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BST8	50,000,000	9/17/2020	2/17/2021	0.1619	49,995,396
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BVE7	30,000,000	9/1/2020	3/25/2021	0.1300	29,996,587
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BXA3	50,000,000	9/1/2020	3/26/2021	0.3700	49,994,277
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BXL9	75,000,000	9/1/2020	3/23/2021	0.3500	74,991,542
Federal Agricultural Mortgage Corp.	U.S. Government Agency Debt	31422BXV7	15,000,000	9/1/2020	5/14/2021	0.3200	14,997,877
Federal Farm Credit Bank	U.S. Government Agency Debt	31315KM98	13,750,000	11/2/2020	11/2/2020	0.1010	13,747,632
Federal Farm Credit Bank	U.S. Government Agency Debt	313312F96	30,000,000	9/15/2020	9/15/2020	0.0700	29,999,183
Federal Farm Credit Bank	U.S. Government Agency Debt	313312M56	8,000,000	10/29/2020	10/29/2020	0.0910	7,998,840
Federal Farm Credit Bank	U.S. Government Agency Debt	313312Q37	2,580,000	11/20/2020	11/20/2020	0.1010	2,579,427
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EHA29	9,500,000	9/1/2020	9/28/2020	0.2300	9,499,974
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EJ3Z0	52,500,000	9/1/2020	12/28/2020	0.2100	52,501,714
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EKDP8	50,000,000	9/1/2020	1/19/2021	0.2600	50,013,427

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Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL2B9	20,000,000	9/1/2020	7/28/2022	0.2150	20,017,283
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL2Y9	63,000,000	9/1/2020	8/4/2021	0.1100	62,989,044
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL3T9	15,000,000	9/1/2020	8/11/2022	0.1400	14,994,102
Federal Farm Credit Bank	U.S. Government Agency Debt	3133EL4G6	64,000,000	9/1/2020	2/17/2022	0.1400	63,981,038
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELJ62	50,000,000	9/1/2020	3/15/2022	0.2400	50,062,131
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELU28	34,000,000	9/1/2020	7/14/2022	0.2600	34,058,004
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELUZ5	100,000,000	9/1/2020	4/23/2021	0.3500	100,091,907
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELVE1	75,000,000	9/1/2020	4/23/2021	0.3600	75,073,801
Federal Farm Credit Bank	U.S. Government Agency Debt	3133ELVN1	100,000,000	9/1/2020	4/27/2021	0.3700	100,106,270
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGPJ8	28,000,000	9/1/2020	9/28/2020	0.1150	28,000,399
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGSF3	30,000,000	9/1/2020	1/22/2021	0.1200	30,000,723
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGWA9	40,000,000	9/1/2020	5/14/2021	0.1250	39,996,610
Federal Home Loan Bank	U.S. Government Agency Debt	3130AGZ24	36,000,000	9/1/2020	2/26/2021	0.1350	36,001,103
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHAP8	20,000,000	9/1/2020	10/7/2020	0.1900	20,001,873
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHCF8	25,000,000	9/11/2020	1/11/2021	0.2330	25,005,790
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHD26	35,000,000	9/1/2020	10/16/2020	0.2000	35,004,489
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHVS9	100,000,000	9/11/2020	9/11/2020	0.0950	99,999,395
Federal Home Loan Bank	U.S. Government Agency Debt	3130AHXX6	50,000,000	9/22/2020	2/22/2021	0.1380	49,986,639
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJD22	30,000,000	9/1/2020	12/4/2020	0.1600	30,004,080
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJFM6	80,000,000	9/1/2020	3/25/2021	0.3500	80,099,349
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJFT1	80,000,000	9/1/2020	12/24/2020	0.3100	80,050,010
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJGG8	85,000,000	9/1/2020	10/2/2020	0.1500	85,003,958
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJGP8	100,000,000	9/1/2020	10/2/2020	0.1400	100,003,796
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJHK8	150,000,000	9/1/2020	4/13/2021	0.3000	150,155,186
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJPV5	30,000,000	9/1/2020	12/11/2020	0.1900	30,006,771
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJS67	50,000,000	9/1/2020	10/23/2020	0.1500	50,003,691
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJTL3	50,000,000	9/1/2020	7/9/2021	0.1700	50,011,739
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJTS8	73,000,000	9/1/2020	10/13/2021	0.1900	73,030,376
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJUY3	68,000,000	9/1/2020	4/21/2021	0.1400	68,002,496
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJXQ7	38,500,000	9/1/2020	11/12/2020	0.0750	38,498,114
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJYM5	84,000,000	9/1/2020	2/22/2022	0.1500	83,976,445
Federal Home Loan Bank	U.S. Government Agency Debt	3130AJZX0	38,500,000	9/1/2020	5/26/2022	0.1600	38,503,527
Federal Home Loan Bank	U.S. Government Agency Debt	3130AK2G0	85,000,000	9/1/2020	2/26/2021	0.1100	84,992,146
Federal Home Loan Bank	U.S. Government Agency Debt	313384E39	100,000	9/1/2020	9/1/2020	0.0100	100,000

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Federal Home Loan Bank	U.S. Government Agency Debt	313384E47	15,190,000	9/2/2020	9/2/2020	0.0700	15,189,971
Federal Home Loan Bank	U.S. Government Agency Debt	313384E62	101,850,000	9/4/2020	9/4/2020	0.0700	101,849,406
Federal Home Loan Bank	U.S. Government Agency Debt	313384F38	224,460,000	9/9/2020	9/9/2020	0.0700	224,456,507
Federal Home Loan Bank	U.S. Government Agency Debt	313384F53	600,000	9/11/2020	9/11/2020	0.0700	599,988
Federal Home Loan Bank	U.S. Government Agency Debt	313384F87	23,595,000	9/14/2020	9/14/2020	0.0700	23,594,404
Federal Home Loan Bank	U.S. Government Agency Debt	313384G29	28,300,000	9/16/2020	9/16/2020	0.0700	28,299,174
Federal Home Loan Bank	U.S. Government Agency Debt	313384G45	41,700,000	9/18/2020	9/18/2020	0.0700	41,698,621
Federal Home Loan Bank	U.S. Government Agency Debt	313384G78	200,000	9/21/2020	9/21/2020	0.0700	199,992
Federal Home Loan Bank	U.S. Government Agency Debt	313384G86	77,650,000	9/22/2020	9/22/2020	0.0700	77,646,830
Federal Home Loan Bank	U.S. Government Agency Debt	313384G94	74,725,000	9/23/2020	9/23/2020	0.0700	74,721,803
Federal Home Loan Bank	U.S. Government Agency Debt	313384H28	730,000	9/24/2020	9/24/2020	0.0700	729,967
Federal Home Loan Bank	U.S. Government Agency Debt	313384H36	400,000	9/25/2020	9/25/2020	0.0700	399,981
Federal Home Loan Bank	U.S. Government Agency Debt	313384H69	103,970,000	9/28/2020	9/28/2020	0.0700	103,964,542
Federal Home Loan Bank	U.S. Government Agency Debt	313384J26	10,000,000	10/2/2020	10/2/2020	0.0910	9,999,225
Federal Home Loan Bank	U.S. Government Agency Debt	313384J75	20,675,000	10/7/2020	10/7/2020	0.0910	20,673,139
Federal Home Loan Bank	U.S. Government Agency Debt	313384J91	38,286,000	10/9/2020	10/9/2020	0.0910	38,282,363
Federal Home Loan Bank	U.S. Government Agency Debt	313384K65	2,500,000	10/14/2020	10/14/2020	0.0910	2,499,731
Federal Home Loan Bank	U.S. Government Agency Debt	313384K81	151,208,000	10/16/2020	10/16/2020	0.0910	151,190,989
Federal Home Loan Bank	U.S. Government Agency Debt	313384L56	2,697,000	10/21/2020	10/21/2020	0.0910	2,696,663
Federal Home Loan Bank	U.S. Government Agency Debt	313384L72	103,528,000	10/23/2020	10/23/2020	0.0910	103,514,541
Federal Home Loan Bank	U.S. Government Agency Debt	313384M22	6,143,000	10/26/2020	10/26/2020	0.0910	6,142,155
Federal Home Loan Bank	U.S. Government Agency Debt	313384N21	66,843,000	11/3/2020	11/3/2020	0.1010	66,831,302
Federal Home Loan Bank	U.S. Government Agency Debt	313384N39	12,300,000	11/4/2020	11/4/2020	0.1010	12,297,813
Federal Home Loan Bank	U.S. Government Agency Debt	313384N54	29,500,000	11/6/2020	11/6/2020	0.1010	29,494,592
Federal Home Loan Bank	U.S. Government Agency Debt	313384P45	4,750,000	11/13/2020	11/13/2020	0.1010	4,749,037
Federal Home Loan Bank	U.S. Government Agency Debt	313384T33	50,000,000	12/14/2020	12/14/2020	0.1110	49,984,111
Federal Home Loan Bank	U.S. Government Agency Debt	313384T74	78,161,000	12/18/2020	12/18/2020	0.1110	78,135,207
Federal Home Loan Bank	U.S. Government Agency Debt	313384U49	17,974,000	12/23/2020	12/23/2020	0.1110	17,967,794
Federal Home Loan Bank	U.S. Government Agency Debt	313385AV8	36,500,000	1/20/2021	1/20/2021	0.1210	36,482,845
Federal Home Loan Bank	U.S. Government Agency Debt	313385BM7	7,400,000	2/5/2021	2/5/2021	0.1310	7,395,805
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396G31	176,738,000	9/17/2020	9/17/2020	0.0700	176,732,502
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396J53	2,674,000	10/5/2020	10/5/2020	0.0910	2,673,773
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	313396L35	2,350,000	10/19/2020	10/19/2020	0.0910	2,349,718
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GTJ46	25,000,000	9/1/2020	1/22/2021	0.1000	24,997,997

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Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVDN5	44,000,000	9/1/2020	2/24/2021	0.1000	43,993,811
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVFG8	50,000,000	9/1/2020	3/5/2021	0.1200	49,997,141
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVNL8	50,000,000	9/1/2020	10/25/2021	0.3700	50,127,857
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GVNM6	40,000,000	9/1/2020	7/23/2021	0.3100	40,060,451
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt	3134GW2U9	64,000,000	9/1/2020	8/19/2022	0.1650	64,006,372
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588E43	1,200,000	9/2/2020	9/2/2020	0.0700	1,199,998
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588G90	27,500,000	9/23/2020	9/23/2020	0.0700	27,498,824
Federal National Mortgage Assoc.	U.S. Government Agency Debt	313588J71	10,000	10/7/2020	10/7/2020	0.0910	9,999
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G02M4	100,000,000	9/1/2020	3/24/2021	0.3200	100,079,686
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G02S1	80,000,000	9/1/2020	4/26/2021	0.3500	80,087,583
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G02X0	60,000,000	9/1/2020	4/5/2021	0.2600	60,028,768
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G03R2	40,000,000	9/1/2020	10/22/2021	0.3900	40,062,364
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G03X9	50,000,000	9/1/2020	10/27/2021	0.3500	50,080,206
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G05N9	21,000,000	9/1/2020	7/29/2022	0.1900	20,991,897
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G0V67	15,000,000	9/1/2020	10/30/2020	0.1450	14,999,381
Federal National Mortgage Assoc.	U.S. Government Agency Debt	3135G0Y64	83,000,000	9/1/2020	3/4/2021	0.1200	82,975,408
U.S. Treasury Bill	U.S. Treasury Debt	9127962G3	34,500,000	9/17/2020	9/17/2020	0.0860	34,498,697
U.S. Treasury Bill	U.S. Treasury Debt	9127962H1	280,592,000	9/24/2020	9/24/2020	0.0810	280,577,659
U.S. Treasury Bill	U.S. Treasury Debt	9127962J7	130,888,000	10/1/2020	10/1/2020	0.0930	130,877,911
U.S. Treasury Bill	U.S. Treasury Debt	9127962R9	283,192,000	10/15/2020	10/15/2020	0.0910	283,160,849
U.S. Treasury Bill	U.S. Treasury Debt	9127962S7	279,627,000	10/22/2020	10/22/2020	0.0980	279,588,375
U.S. Treasury Bill	U.S. Treasury Debt	9127962T5	117,294,000	10/29/2020	10/29/2020	0.0970	117,275,811
U.S. Treasury Bill	U.S. Treasury Debt	9127962Z1	200,958,000	11/12/2020	11/12/2020	0.0960	200,919,818
U.S. Treasury Bill	U.S. Treasury Debt	9127963A5	261,812,000	11/19/2020	11/19/2020	0.0980	261,755,983
U.S. Treasury Bill	U.S. Treasury Debt	9127963B3	249,223,000	11/27/2020	11/27/2020	0.1030	249,161,265
U.S. Treasury Bill	U.S. Treasury Debt	9127963J6	100,000,000	12/10/2020	12/10/2020	0.1050	99,971,181
U.S. Treasury Bill	U.S. Treasury Debt	9127963K3	226,381,000	12/17/2020	12/17/2020	0.1030	226,312,033
U.S. Treasury Bill	U.S. Treasury Debt	9127963L1	75,000,000	12/24/2020	12/24/2020	0.1140	74,973,281
U.S. Treasury Bill	U.S. Treasury Debt	9127963R8	298,730,000	9/1/2020	9/1/2020	0.0100	298,730,000
U.S. Treasury Bill	U.S. Treasury Debt	912796TJ8	172,200,000	9/10/2020	9/10/2020	0.0780	172,196,663
U.S. Treasury Bill	U.S. Treasury Debt	912796TN9	203,141,000	10/8/2020	10/8/2020	0.0970	203,120,905
U.S. Treasury Bill	U.S. Treasury Debt	912796TP4	100,000,000	11/5/2020	11/5/2020	0.0930	99,983,299
U.S. Treasury Bill	U.S. Treasury Debt	912796TU3	188,202,000	12/3/2020	12/3/2020	0.1110	188,148,519
U.S. Treasury Bill	U.S. Treasury Debt	912796XH7	241,948,000	9/3/2020	9/3/2020	0.0880	241,946,824
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127963X5	491,950,000	9/8/2020	9/8/2020	0.0910	491,941,391
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127963Y3	190,376,000	9/15/2020	9/15/2020	0.0830	190,369,893
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127963Z0	133,500,000	9/22/2020	9/22/2020	0.0860	133,493,381
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964A4	211,200,000	9/29/2020	9/29/2020	0.0860	211,186,038
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964G1	251,500,000	10/6/2020	10/6/2020	0.0950	251,477,076
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964H9	237,733,000	10/13/2020	10/13/2020	0.0910	237,708,038
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964J5	248,190,000	10/20/2020	10/20/2020	0.0950	248,158,331
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964K2	104,638,000	10/27/2020	10/27/2020	0.0980	104,622,130
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964Q9	165,375,000	11/3/2020	11/3/2020	0.0960	165,347,506
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964R7	67,841,000	11/10/2020	11/10/2020	0.0910	67,829,128
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964S5	108,750,000	11/17/2020	11/17/2020	0.0650	108,734,880
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964T3	166,903,000	11/24/2020	11/24/2020	0.0860	166,869,898
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127964U0	245,642,000	12/1/2020	12/1/2020	0.0910	245,586,116

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U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127965B1	241,608,000	12/8/2020	12/8/2020	0.1310	241,522,497
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127965C9	134,025,000	12/15/2020	12/15/2020	0.1010	133,985,909
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127965D7	23,000,000	12/22/2020	12/22/2020	0.0960	22,993,202
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	9127965F2	129,000,000	12/29/2020	12/29/2020	0.1110	128,953,094
U.S. Treasury Cash Management Bill	U.S. Treasury Debt	912796A58	102,524,000	1/5/2021	1/5/2021	0.1160	102,482,734
U.S. Treasury Note	U.S. Treasury Debt	9128285H9	100,000,000	9/1/2020	10/31/2020	0.1450	100,009,377