Plan compliance ranks high on the list of plan sponsor priorities these days. Given increased oversight, growing complexities, and the potential high cost of noncompliance, careful planning and ongoing governance can be critical in helping you manage your plan and meet your fiduciary and compliance responsibilities with confidence.

Whether working on your own or with the support of an advisor, TIAA can assist you in managing ever-increasing regulatory demands — helping you to stay focused on maintaining a competitive plan that may help your participants achieve financial well-being. Please note that TIAA cannot and does not provide legal or tax advice and that we recommend that you consult your own legal counsel for such advice.

Solutions to help maximize your efficiency in compliance
TIAA’s plan sponsor services include a robust suite of solutions to help you understand and achieve your fiduciary obligations and plan compliance.

- **Plan Document Service** to help you meet documentation requirements
- **Investment Services** to help you take charge of your fiduciary responsibilities
- **Compliance Monitoring Services** to help you prevent noncompliant transactions and contribution limit violations, and assist with nondiscrimination testing
- **Financial Reporting & Plan Audit Services** to simplify your IRS and Department of Labor (DOL) filings and associated plan financial audits, if applicable
- **Service & Fee Disclosure Support** to help you meet your regulatory and fiduciary responsibilities, assess plan fees and expenses, and satisfy your annual participant disclosure requirement

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**Potential costs of noncompliance**
In fiscal year 2018, the Employee Benefits Security Administration (EBSA) closed 268 criminal investigations. EBSA’s criminal investigations, as well as its participation in criminal investigations with other law enforcement agencies, led to the indictment of 142 individuals – including plan officials, corporate officers, and service providers – for offenses related to employee benefit plans.*

Simplified employee communication and education

Many requirements include mandates for participant notices and information. Fee disclosure, automatic enrollment and qualified default investment alternative notices, Summary Plan Descriptions and your Summary Annual Report, are just a few types of communications you’re required to distribute.

Our comprehensive employee communication and education program plays a key role in helping you fulfill those obligations. It provides some of the required employee notifications on your behalf. And, just as important, it helps you to provide your employees with the general information and education they need to effectively manage their retirement accounts through:

- Targeted communications addressing the needs of employees at different life stages
- Financial education and workshops
- Information and advice services available in-person, by phone, or online using our Retirement Advisor online advice tool in our secure website
- Comprehensive online tools and information designed to drive employees to action
- Ongoing regulatory and administrative communications

Easy access to the information you need, when you need it

Whether you’re looking for information and resources to help you understand your obligations as a plan sponsor, or for specific services to help you more efficiently meet them, you have easy access to:

- Consolidated information and resources through the Compliance section of our secure PlanFocus® website
- Quarterly PlanFocus Matters newsletter
- Timely regulatory alerts
- Thought leadership on the plan sponsor pages of TIAA.org

Support in establishing and maintaining compliance processes

Experienced TIAA team members can help you identify best practice administrative policies and approaches designed to help you reduce your fiduciary and compliance risks. They can work hand-in-hand with you to implement those most appropriate for your specific situation, as well as offer resources to support you.

For information and strategies to help you meet the requirements, read Best Practices For Confident Plan Compliance. Then, for a quick check on how well your plan meets fiduciary and compliance requirements, access our Fiduciary and Compliance Responsibilities Checklist. Finally, use our Plan Governance Toolkit to help you document your compliance efforts.

The chart on the following page shows how our suite of fiduciary and compliance services can help you meet some of your responsibilities.
### Assistance in understanding and managing your responsibilities

<table>
<thead>
<tr>
<th>Fiduciary/compliance responsibility</th>
<th>Things to consider</th>
<th>How TIAA helps</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maintain a written plan document and comply with its terms</td>
<td>Ensure plan document is accurate, compliant and consistent with funding vehicles such as annuity contracts</td>
<td><strong>Plan Document Service</strong>&lt;br&gt;• IRS approved plan documents, adoption agreements, and sample Summary Plan Descriptions (if applicable) for a variety of plan types&lt;sup&gt;1&lt;/sup&gt; &lt;br&gt;• Plan document provisions that are compliant with the services offered by TIAA and broad enough to support multiple service models &lt;br&gt;• Ongoing document updates to assist in complying with future legislative and regulatory changes if you continue to use the services</td>
</tr>
<tr>
<td>Diversify plan investments</td>
<td>Create or review an Investment Policy Statement&lt;sup&gt;2&lt;/sup&gt;</td>
<td><strong>Investment Services</strong>&lt;br&gt;• Investment Policy Statement support – Guidelines, a sample statement and a template to help your plan advisors draft your Investment Policy Statement &lt;br&gt;• Investment recommendations and performance monitoring – Recommendations, sample menus and information to support your investment menu and help you monitor performance&lt;sup&gt;3&lt;/sup&gt;</td>
</tr>
<tr>
<td>Make sure the design and operation of your plan is compliant with regulatory and fiduciary requirements</td>
<td>Perform required nondiscrimination testing</td>
<td><strong>Compliance Monitoring Services</strong>&lt;br&gt;• Nondiscrimination Testing Service – Preparation of applicable nondiscrimination tests and reports summarizing test results and details &lt;br&gt;• Compliance Coordinator&lt;sup&gt;®&lt;/sup&gt; – A secure web tool that helps ensure loans and hardship withdrawals are processed in compliance with IRS requirements by all providers that send data. &lt;br&gt;• Contribution Limit Monitoring – Support that works best for your plan—simple reports to help you monitor contributions, or a limits-monitoring service that can notify you when limits are reached and when contributions may be resumed.</td>
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<tr>
<td>File accurate and timely annual financial reports and audits</td>
<td>Efficiently manage annual filings of Forms 5500 and 8955-SSA and related plan audits (only applicable to ERISA plans)</td>
<td><strong>Financial Reporting &amp; Plan Audit Services</strong>&lt;br&gt;• Comprehensive online reporting package – Simplify annual plan financial reporting with secure online access to your year-end financial reports and our Plan Sponsor Reporting &amp; Audit Guide. &lt;br&gt;• Audit support – Documentation for auditor’s tests of transactions, auditor web access to your year-end reporting package, and a Service Organization Controls Report (for ERISA DC plans) that can lessen auditor testing and help you implement complementary onsite controls &lt;br&gt;• Form 5500 Preparation Service – Preparation of Forms 5500/5500-SF and 8955-SSA with all applicable schedules and assistance with electronic filing</td>
</tr>
<tr>
<td>Evaluate the reasonableness of your plan fees and expenses, and identify potential conflicts of interest, as well as comply with annual participant disclosures</td>
<td>Benchmark your fees against other service providers and industry standards</td>
<td><strong>Service &amp; Fee Disclosure Support</strong>&lt;br&gt;• Plan disclosure for fiduciaries (408(b)(2)) – A package containing information about the fees and expenses we charge in exchange for the services provided &lt;br&gt;• Ongoing support – Updated disclosures for any new services or investments added to your plan, notification on changes, and four fee disclosure reports as part of your annual Plan Financial Reporting Package &lt;br&gt;• Participant fee disclosures – Plan and Investment Notice; and Disclosure Assist®, an online tool to help streamline the creation and delivery of your disclosures</td>
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<sup>1</sup> Visit https://www.tiaa.org/vs403b for more information.

<sup>2</sup> See our Investment Policy Statement support page for more information.

<sup>3</sup> See our Investment Recommendations and Performance Monitoring page for more information.
1 457(b) plan documents provided by TIAA are specimen plans that have not been approved by the IRS. All plan documents should be reviewed by your legal counsel.

2 Having an Investment Policy Statement in place is considered “best practice” but is not an ERISA requirement.

3 TIAA Individual & Institutional Services, LLC, and Teachers Insurance and Annuity Association (TIAA) and College Retirement Equities Fund (CREF), are not plan fiduciaries and do not provide investment menu advice or make recommendations.

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