Top 10 steps to consider when taking time off

1. **Think long term**
   Think about your short-term and long-term goals. If you plan to return to work later, stay connected in your field.

2. **Know what to do with your retirement money**
   You can talk to TIAA about your options.

3. **Take control of your finances**
   You can create a financial strategy using our budget worksheet. See where your money is going and set spending targets using 360° Financial View (log in and scroll to the bottom of your account page).

4. **Make sure you're covered**
   Check your insurance coverage, including health, life and disability, to help protect your savings.

5. **Create an emergency fund**
   Prepare for the unexpected by setting money aside in an emergency fund.

6. **Don’t mortgage your future to fund your present**
   Resist the temptation to withdraw from your retirement savings to finance your transition. The cost is usually higher than it's worth.

7. **Stay engaged**
   Talk to others for support. Sharing experiences can help you stay confident about your future.

8. **Consider working part-time**
   If you prefer more free time but also want a source of extra cash, part-time work, also known as bridge employment, may be a viable option.

9. **Let the professionals help with the tough financial stuff**
   You can speak with TIAA to help you put a financial plan in place for your future.

10. **Check up on your retirement accounts regularly**
    It’s important to review your goals as well as your saving and investing strategy regularly to help keep you on track.
Top 10 steps to consider when taking time off

The TIAA group of companies does not provide legal or tax advice. Please consult your legal or tax advisor.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor’s own objectives and circumstances.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distributes securities products.

©2020 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017