TIAA Brokerage

Invest in your future
Since 1918, we’ve been on a mission to help our customers reach their financial goals. TIAA is here to provide the support you need, when you need it—so you don’t have to go it alone.

We can assist with options that can help you plan, save, invest, and manage your income. For more information about this, visit TIAA.org/Brokerage.
Investing options to help you fund your life goals

Investing beyond a retirement account has helped many people save for higher education, vacations, family security and more. With TIAA Brokerage, you get the personal service and financial solutions you need—all under one roof—with benefits that help you understand you’ve come to the right place.

Invest the way you want
A TIAA Brokerage account offers investment choices across a wide range of asset classes. You have access to tools and research to help you make personalized investment decisions.

Choose your level of support
One size does not fit all. You can choose whether to invest on your own, with occasional help or have a professional from TIAA manage your account for you with TIAA’s managed accounts programs.¹

Lower costs
You can count on us to help keep expenses low. Our not-for-profit heritage and organizational structure allows us to offer low-cost mutual funds,² competitive trading fees³—no cost to open and no maintenance fees.⁴

Performance that speaks for itself
Our dedication to serving our customers shows in the accolades, ratings and recognition that we have earned across our organization.⁵ TIAA has repeatedly received high industry ratings for our mutual funds and annuities.⁶
You have choices

To create a portfolio that suits your goals, you may need a mix of investments as unique as you are. With a TIAA Brokerage account, you can select from TIAA’s family of mutual funds, along with thousands of other investments.

- Mutual funds
  - TIAA-CREF funds and Nuveen funds, many available at fees less than half the industry average
  - Third-party funds from well-known fund families, including many no-load funds with no transaction fees
- Exchange-traded funds (ETFs) from Nuveen Investments and other companies
- Eligible no-transaction fee (NTF) ETFs with a $0.00 commission, regardless of order size or holding period
- Individual stocks available on major U.S. exchanges
- U.S. Treasury, agency, municipal and corporate bonds
- FDIC-insured certificates of deposit (CDs)
- Options strategies (buy or sell calls and buy puts)

Get as much help as you want

Are you a hands-on or hands-off investor—or completely new to investing? Choose an account with the kind of investing that works for you.

- **Individual Investing:** Research and trade on your own
- **Assisted Investing:** Work with our specialists to research and locate investments
- **Managed Solutions:** Have a TIAA professional manage your account for you
Tools to help you with your choices

The more you know, the smarter your investment choices can be. Take advantage of market and investment insights from our financial professionals, as well as independent research from some of the industry’s most reputable sources.

Access to tools from well-known industry leaders
- Real-time equity quotes and performance data from Thomson Reuters
- Independent equity research from Argus Research, one of the world’s foremost sources of credit ratings, indexes, investment research, risk evaluation and data
- Mutual fund search tools and detailed company reports provided by Morningstar®, a leading provider of independent investment research

ETF and stock research tools
- A suite of powerful online screening tools that you can use to compare investment choices

Fixed income and CD center
- An inventory of individual bonds and certificates of deposit

Have questions?
Our brokerage specialists are ready to help with everything from opening your account to finding information you need.
The value and convenience you want

- One place to manage all your investments
- Flexible money movement options
- Earn interest on uninvested cash in your account\(^{11}\)
- Go green with electronic delivery of your monthly statements and other eligible account communications
- 24/7 access to your account information
- Manage your account on-the-go with our TIAA mobile app
- Personalized attention from our team of dedicated brokerage specialists

Benefits to bringing your assets from other accounts together at TIAA\(^{12}\)
- No cost to open
- No minimum balance requirement\(^{13}\)
- No annual maintenance fees\(^{14}\)
- Competitive trading prices
- Fewer account statements

You can open an account online at TIAA.org.

Or you can call 800-927-3059, weekdays, 8 a.m. to 7 p.m. (ET).
1. TIAA managed account services provide discretionary investment management services for a fee.
2. Applies to select products.
3. Certain securities may require a minimum investment.
4. For current pricing, view the customer account agreement at TIAA.org.
5. The Lipper Large Fund Award is given to the group with the lowest average decile ranking of three years’ Consistent Return for eligible funds over the three-year period ended 11/30/12 (36 fund companies), 11/30/13 (48), 11/30/14 (48), 11/30/15 (37), 11/30/16 (34) and 11/30/17 (34) with at least five equity, five bond, or three mixed-asset portfolios. For the Mixed-Assets category, TIAA ranked against 39, 36 and 35 fund families for the three-year period ended 11/30/15, 11/30/16 and 11/30/17, respectively. Note these awards pertain to mutual funds within the TIAA-CREF group of mutual funds; other funds distributed by Nuveen Securities were not included. From Thomson Reuters Lipper Awards, ©2018 Thomson Reuters. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. Past performance does not guarantee future results. Certain funds have fee waivers in effect. Without such waivers ratings could be lower. For current performance, rankings and prospectuses, please visit the Research and Performance section on TIAA.org. Securities offered through Nuveen, LLC, and TIAA-CREF Individual & Institutional Services, LLC.
6. 67% of TIAA-CREF Funds and Variable Annuity Accounts received a Morningstar overall rating of 4- or 5-stars (37.04% 4 stars and 29.63% 5 stars), based on risk-adjusted returns as of September 30, 2018. Conversely, 7% of our funds and accounts have less than a 3-star rating, which speaks to the overall strength of our platform.*
*Morningstar ratings are based on each mutual fund (institutional share class) or variable annuity account’s (lowest cost) share class and include U.S. open-end mutual funds, CREF Variable Accounts and the Life Funds. The Morningstar Rating™ – or “star rating” – is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The rating is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. Morningstar ratings may be higher or lower on a monthly basis. The top 10% of funds or accounts in each product category receive five stars, the next 22.5% receive four stars and the next 35% receive three stars. The overall star ratings are Morningstar’s published ratings, which are derived from weighted averages of the performance figures associated with the three-, five-, and 10-year (if applicable) Morningstar rating metrics for the period ended September 30, 2018. Morningstar is an independent service that rates mutual funds. Past performance cannot guarantee future results. For current performance and ratings, please visit TIAA.org/public/investmentperformance.
7. Applies to mutual fund and variable annuity expense ratios. Source: Morningstar Direct, September 30, 2018. 81% of TIAA-CREF mutual fund products and variable annuity accounts have expense ratios that are in the bottom quartile (or 98.74% below median) of their respective Morningstar category. Our mutual fund and variable annuity products are subject to various fees and expenses, including but not limited to management, administrative, and distribution fees; our variable annuity products have an additional mortality and expense risk charge.
8. Other fees and expenses do apply to continued investment in the fund and are described in the fund’s prospectus.
9. Assisted investing is education and assistance provided by our team of investment professionals.
10. ©2018 by Argus Research. All rights reserved.
11. Sweep options vary by account type. Certain accounts do not include a money market sweep option.
12. Before consolidating assets, be sure to carefully consider the benefits of both the existing and new product. There will likely be differences in features, costs, surrender charges, services, company strength and other important aspects. There may also be tax consequences or other penalties associated with the transfer of assets. Indirect transfers may be subject to taxation and penalties. Consult with your own advisors regarding your particular situation.
13. Certain securities may require a minimum investment.
14. For a complete list of account fees, view a copy of the customer account agreement for non-retirement accounts on TIAA.org. This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor’s own objectives and circumstances.

Consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org for a prospectus that contains this and other information. Read the prospectus carefully before investing.

Certain securities may not be suitable for all investors.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Brokerage Services are provided by TIAA Brokerage, a division of TIAA-CREF Individual & Institutional Services, LLC, Distributor, Member FINRA and SIPC. Brokerage accounts are carried by Pershing, LLC, a subsidiary of The Bank of New York Company, Inc., Member FINRA, NYSE, SIPC. TIAA-CREF Individual & Institutional Services, LLC, Teachers Personal Investors Services, Inc., and Nuveen Securities, LLC, Member FINRA and SIPC, distribute securities. Advisory services provided by Advice & Planning Services, a division of TIAA-CREF Individual & Institutional Services, LLC, a registered investment adviser. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

©2018 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017