



How to read your Brokerage Account Statement



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Introduction

Your Brokerage Account Statement provides you with a concise, comprehensive picture of your financial status. At a glance, you can easily track your investments, monitor your account activity, evaluate your asset allocation, and view any changes that occur in the value of your account.

You also have the option to log on to your account and take advantage of a suite of online resources to help you better manage your accounts and investments. This includes viewing your employer and individual account holdings in a single view, improved self-service capabilities and advanced research capabilities.

For more information, please log on to **TIAA.org** or call **800-927-3059** to speak with one of our brokerage specialists.

Make a powerful choice: Go paperless

Choosing electronic delivery of the brokerage account documents you receive from us not only contributes to the welfare of the environment, it provides you with convenience and increased security over paper documents. When you sign up, you'll receive an email from us with a link to your document (including brokerage account statements, trade confirmations, and prospectuses). From there, you can view, download, and print your document at your convenience. To sign up, simply log in to your account at **TIAA.org** and click *your profile icon* displayed at the top. Follow the *Brokerage eDelivery settings* links within *Communication Preferences*. You'll automatically receive an email notification whenever a new document is ready for you to view.

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Brokerage Account Statement

All statements depicted are samples

TIAA

Brokerage Account Statement

January 1, 2017 - January 31, 2017
Primary Account Number: 999-999999

1 **Account Information**

JOHN Q. PUBLIC
3234 TOWNLINE STREET
APT #1234
SOMEWHERE, MA 00000-0000

Your Financial Institution:
Robert "Contact" Representative
Phone: (999) 999-9999

2 **Portfolio at a Glance**

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$1,489,569.91	\$1,489,569.91
Deposits (Cash & Securities)	72.00	72.00
Withdrawals (Cash & Securities)	89.54	89.54
Dividends, Interest and Other Income	12.96	12.96
Other Transactions	133.75	133.75
Net Change in Portfolio	288.6397	288.6397
ENDING ACCOUNT VALUE	\$1,489,691.37	\$1,489,691.37
Accrued Interest	\$155.00	\$155.00
Estimated Annual Income	\$29,692.51	\$29,692.51

3 **For Your Information**

This message area is reserved for your financial organization.

4 **Asset Summary**

Percent	Asset Type	Last Period	This Period
7%	Cash, Money Funds, and Bank Deposits	14,892.41	14,873.41
8%	Fixed Income	39,214.88	44,981.69
42%	Equities	17,827.00	16,749.00
43%	Mutual Funds	842,614.34	1,056,833.15
2%	Alternative Investments	544,819.68	529,227.91
100%	Assets Total (Pie Chart)	\$1,489,569.91	\$1,489,691.37

Please review your allocation periodically with your Financial Institution.
See the Asset Summary Disclosure and Footnote section for important information regarding your Asset Summary.

1. Account Information

At the top of the first page of your statement, you will find information identifying your account. Your account number and the period covered by your statement appear on the top right. Your name and address, as well as your investment professional's information, appear on the top left.

2. Portfolio at a Glance

This section provides you with an explanation of the changes in the value of your account. It offers a high-level overview of account activity, including cash deposits, cash withdrawals, dividends and interest, fees, and change in account value, to help you identify the inflow and outflow of assets in your account. Beginning and ending account values for the current statement period are also provided.

3. For Your Information (Messages)

Here you will find important messages and notices regarding your account. These messages may include industry-related topics and regulatory announcements. In addition, you may find information regarding new products and services available to you.

4. Asset Summary

This section provides a summary of your portfolio holdings, segregated by asset class. This information can be used to determine the approximate value of the various asset types held in your account as of the statement date. These asset classes are consolidated Portfolio Holdings summarized in one, easy-to-read section. For each asset class that you hold, the market value (based on prices as of the last day of the statement period) is displayed along

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Open Orders

Date Entered	Buy/Sell	Type of Order	Security	Quantity	Limit Price	Current Price	Trailing Amount	Trailing Stop Peg Price
02/24/16	Sell	Stop	EPG Security Security Identifier: AAA	400.000	80.0000	96.2400		
02/24/16	Sell	Stop	OPO Security Security Identifier: BBB	155.000	240.0000	262.2700		
02/24/16	Sell	Stop	TUI Security Security Identifier: CCC	1,540.000	23.9000	31.5300		
03/15/16	Sell	Trailing Stop Percent	LJK ETF Security Identifier: DDD Trailing Based On: Last Trade Trailing Limit Offset: N/A Last peg price as of 03/13/17, which may have changed since this date based on more recent market activity.	1,038.000	N/A	135.3800	9.0000%	124.4700

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Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS, AND BANK DEPOSITS - 1.00% of Portfolio				630.89	703.89				
Money Market Funds									
CASH ACCT TRUST/STARFREE INV CL									
12/31/16	14,149.72	N/A	01/31/17	14,149.72	14,149.72	0.03	0.09	N/A	N/A
Total Money Market Funds				\$14,149.72	\$14,149.72	50.03	50.09		
TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS				\$14,800.61	\$14,873.61	50.03	50.09		
Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME - 4.00% of Portfolio (in Maturity Date Sequence)									
Corporate Bonds									
AEC MARITIME FINL HDGGS INC GTD DEFB INT DEB			Security Identifier: 999999999						
0.000% 99991151 REG GTD 09/01/18Z CALLABLE									
MOORE BATING AAA SUP BATINGAAA									
05/06/16 - 5**	63,000.000	94.3793	59,459.02	98.3928	61,987.50	2,528.48	135.00	810.00	1.30%
				Original Cost Basis: \$59,459.02					
Total Corporate Bonds				63,000.000	\$59,459.02	\$61,987.50	\$2,528.48	\$135.00	\$810.00
TOTAL FIXED INCOME				63,000.000	\$59,459.02	\$61,987.50	\$2,528.48	\$135.00	\$810.00

with the percentage of the account that the asset class represents. These totals are added together to give you the net value of your portfolio. If two or more asset classes are held in your account, you may find a pie chart illustrating the allocations of each asset class by percentage.¹

5. Open Orders


This section details open equity and option orders. These are orders that were not fully executed as of the close of business on the last day of the statement period. Limit and current price, as well as additional information for each security, are shown as of the statement date.

¹At least two asset classes must be equal to 2.5% or greater of the total account value for a pie chart to appear.

6. Portfolio Holdings

This section provides comprehensive details regarding your portfolio's holdings. Organized into subsections and by investment type, this section indicates the quantity, description, market price (if available), market value, dividend and capital gain options, and other information on each security position as of the close of business on the last day of the statement period. In addition, the subsections display the opening and closing cash, margin, short, and money market fund balances.

Brokerage Account Statement



January 1, 2017 - January 31, 2017
 JOHN Q. PUBLIC

7 Transactions by Type of Activity

Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
Securities Withdrawals and Deposits								
01/05/17		YOUR ASSET TRANSFERRED ABC	ABC Co	1.1408			80.54	USD
Total Securities Withdrawals and Deposits						\$0.00	\$80.54	USD
Dividends and Interest								
01/03/17		CASH DIVIDEND RECEIVED	BCD Security				7.40	USD
01/03/17		CASH DIVIDEND RECEIVED DEF	DEF Security				5.50	USD
Total Dividends and Interest						\$0.00	\$12.90	USD
Distributions								
01/03/17		LONG TERM CAPITAL GAIN DISTRIBUTION REIT	ABC REIT SHARES				55.53	USD
01/03/17		SHORT TERM CAPITAL GAIN DISTRIBUTION REIT	ABC REIT SHARES				78.22	USD
Total Distributions						\$0.00	\$133.75	USD
Cash Withdrawals and Deposits								
01/03/17		YOUR ASSET TRANSFERRED USD999997	FROM A/C 888-888888 Trust Account				73.00	USD
Total Cash Withdrawals and Deposits						\$0.00	\$73.00	USD
Total Value of Transactions						\$0.00	\$300.19	USD

The price and quantity displayed may have been rounded.

7. Transactions

This section provides a detailed list of transactions that were posted to your account since the last statement period. Transactions can be displayed in any one of three ways: by date, by security identification, or

by transaction type. The process/settlement date is the date on which a transaction was posted to your account. The date that you initiated either the sale or the purchase of a security also appears in this section.

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Brokerage <i>Account Statement</i>								
8 Income and Expense Summary								
	Current Period		Year-to-Date					
	Taxable	Non Taxable	Taxable	Non Taxable				
Dividend Income								
Equities	184,595.70	0.00	184,595.70	0.00				
Other Dividends	238.97	0.00	238.97	0.00				
Interest Income								
Bond Interest	-398.59	1,395,543.86	-398.59	1,395,543.86				
Credit Interest	0.00	-33.12	0.00	-33.12				
Non-Insured Bank Deposits	12.09	0.00	12.09	0.00				
Other Interest	-20.38	0.00	-20.38	0.00				
Expenses								
Withholding Taxes	-54.95	0.00	-54.95	0.00				
Total Dividends, Interest, Income and Expenses	184,372.84	139,528.74	184,372.84	139,528.74				
9 Schedule of Realized Gains and Losses Current Period								
Description	Date Disposed	Date Acquired	Designation	Disposition Method / Transaction	Quantity	Proceeds	Cost Basis	Realized Gain/Loss
Short Term								
FEDERAL NATL MTG ASSN MEDIUM TERM INTS Security Identifier: XXXXXXXXX	01/04/17	01/18/17	Covered	First In First Out / REDEMPTION	166,000	10,017.74	4,051.64	5,966.10
Total Short Term						10,017.74	4,051.64	5,966.10
Total Short and Long Term						10,017.74	4,051.64	5,966.10

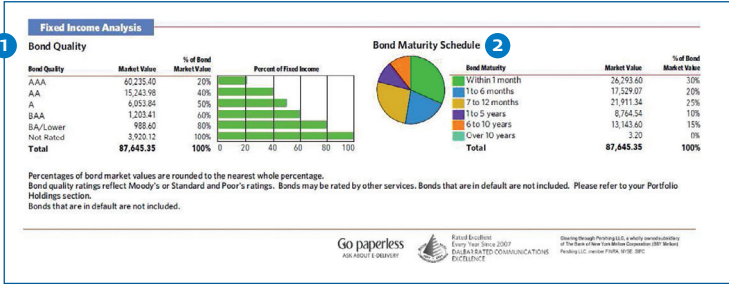
8. Income and Expense Summary

A summary of dividend, interest, or distribution income posted during the current statement period, and the year-to-date total for each type of income, appear in this section. For your convenience, the income is categorized as taxable or nontaxable and summarized by the type of income. For retirement accounts, the income is tax deferred.

9. Schedule of Realized Gains and Losses

In this section, you can review the details of closed positions. This will either show account transactions during the current statement period or year-to-date. Buy transactions, sell transactions, instruments that mature, and option expirations are displayed, among other transaction types. The Portfolio Holdings section includes all settled positions, and the Schedule of Realized Gains and Losses includes all closed positions as of the trade date.

Fixed Income Section



1. Bond Quality (with chart)

This section provides a breakdown of your fixed-income securities as rated by Moody's Investors Service.²

2. Bond Maturity Schedule (with pie chart)

This section provides numeric and graphic detail of the maturity schedule of your bond investments. Negative values are not included in the pie chart.²

²This section is available to account holders who have a minimum of five fixed-income securities.



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