TIAA Brokerage

Invest in your future
Since 1918, we’ve been on a mission to help our customers reach their financial goals. TIAA is here to provide the support you need, when you need it—so you don’t have to go it alone.

We can assist with options that can help you plan, save, invest and manage your income. For more information about this, visit TIAA.org/Brokerage.
Investing options to help you fund your life goals

Investing beyond a retirement account has helped many people save for higher education, vacations, family security and more. With TIAA Brokerage, you get the personal service and financial solutions you need—all under one roof—with benefits that help you understand you’ve come to the right place.

Invest the way you want
A TIAA Brokerage account offers investment choices across a wide range of asset classes. You have access to tools and research to help you make personalized investment decisions.

Choose your level of support
One size does not fit all. You can choose whether to invest on your own with occasional help or have a professional from TIAA manage your account for you with TIAA’s managed accounts program.¹

Lower costs
You can count on us to help keep expenses low. Our not-for-profit heritage and organizational structure allows us to offer low-cost mutual funds,² zero commission for online stock, ETF and options trades—no cost to open and no maintenance fees.³ Visit TIAA.org/public/brokerage-account-fees for more information.

Performance that speaks for itself
Our dedication to serving our customers shows in the accolades, ratings and recognition that we have earned across our organization.⁴ TIAA has repeatedly received high industry ratings for our mutual funds and annuities.⁵
You have choices

To create a portfolio that suits your goals, you may need a mix of investments as unique as you are. With a TIAA Brokerage account, you can select from TIAA’s family of mutual funds along with thousands of other investments.

- **Mutual funds**
  - TIAA-CREF funds and Nuveen funds, many available at fees less than half the industry average
  - Third-party funds from well-known fund families, including many no-load funds with no transaction fees

- **Exchange-traded funds (ETFs)** from Nuveen and other companies

- **Individual stocks** available on major U.S. exchanges

- **U.S. Treasury, agency, municipal and corporate bonds**

- **FDIC-insured certificates of deposit (CDs)**

- **Options strategies** (buy or sell calls and buy puts)

Get as much help as you want

Are you a hands-on or hands-off investor—or completely new to investing? Choose an account with the kind of investing that works for you.

- **Individual Investing**: Research and trade on your own

- **Assisted Investing**: Work with our specialists to research and locate investments

- **Managed Solutions**: Have TIAA professionals manage your account for you
Tools to help you with your choices

The more you know, the smarter your investment choices can be. Take advantage of market and investment insights from our financial professionals as well as independent research from some of the industry’s most reputable sources.

Access to tools from well-known industry leaders
- Real-time equity quotes and performance data
- Independent equity research from Argus Research, one of the world’s foremost sources of credit ratings, indexes, investment research, risk evaluation and data
- Detailed reports provided by Morningstar®, a leading provider of independent investment research

Mutual Fund, ETF and stock research tools
- A suite of powerful online screening tools that you can use to compare investment choices

Fixed income and CD center
- An inventory of individual bonds and certificates of deposit

Have questions?
Our brokerage specialists are ready to help with everything from opening your account to finding information you need.
The value and convenience you want

- One place to manage all your investments
- Flexible money movement options
- Earn interest on uninvested cash in your account\textsuperscript{10}
- Go green with electronic delivery of your monthly statements and other eligible account communications
- 24/7 access to your account information
- Manage your account on-the-go with our TIAA mobile app
- Personalized attention from our team of dedicated brokerage specialists

Benefits to bringing your assets from other accounts together at TIAA\textsuperscript{11}
- No cost to open
- No minimum balance requirement\textsuperscript{12}
- No annual maintenance fees\textsuperscript{3}
- Competitive trading prices
- Fewer account statements

You can open an account online at TIAA.org/brokerage.

Or you can call 800-927-3059, weekdays, 8 a.m. to 7 p.m. (ET).
1. TIAA managed account services provide discretionary investment management services for a fee.

2. Applies to select products.

3. Certain securities may require a minimum investment. For current pricing and a complete list of account fees, view a copy of the Customer Account Agreement within the Agreements & Disclosures section at TIAA.org/Brokerage_CAA.

4. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. Lipper Leaders fund ratings do not constitute and are not intended to constitute investment advice or an offer to sell or the solicitation of an offer to buy any security of any entity in any jurisdiction. For more information, see lipperfundawards.com. Lipper Fund Awards from Refinitiv, ©2020 Refinitiv. All rights reserved. Used under license. The Award is based on a review of risk-adjusted performance of 33 companies for 2020. The award pertains only to the Nuveen funds in the fixed-income category. Certain funds have fee waivers in effect. Without such waivers ratings could be lower. Past performance does not guarantee future results. For current performance, rankings and prospectuses, please visit Nuveen.com. The investment advisory services, strategies and expertise of TIAA Investments, a division of Nuveen, are provided by Teachers Advisors, LLC and TIAA-CREF Investment Management, LLC. TIAA-CREF Individual & Institutional Services, LLC, Teachers Personal Investors Services, Inc., and Nuveen Securities, LLC, Members FINRA and SIPC, distribute securities products.

5. 72% of TIAA-CREF Funds and Variable Annuity Accounts received a Morningstar overall rating of 4 or 5 stars (46.91% 4 stars and 24.69% 5 stars), based on risk-adjusted returns as of March 31, 2021.

*Morningstar ratings are based on each mutual fund (institutional share class) or variable annuity account’s (lowest cost) share class and include U.S. open-end mutual funds, CREF Variable Accounts and the Life Funds. The Morningstar Rating™ – or “star rating” – is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. The rating is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. Morningstar ratings may be higher or lower on a monthly basis. The top 10% of funds or accounts in each product category receive five stars, the next 22.5% receive four stars and the next 35% receive three stars. The overall star ratings are Morningstar’s published ratings, which are derived from weighted averages of the performance figures associated with the three-, five-, and 10-year (if applicable) Morningstar rating metrics for the period ended March 31, 2021. Morningstar is an independent service that rates mutual funds. Past performance cannot guarantee future results. For current performance and ratings, please visit TIAA.org/public/investment-performance.

6. Applies to mutual fund and variable annuity expense ratios. Source: Morningstar Direct, March 31, 2021. 71% of TIAA-CREF mutual fund products and variable annuity accounts have expense ratios that are in the bottom quartile (or 93.15% are below median) of their respective Morningstar category. Our mutual fund and variable annuity products are subject to various fees and expenses, including but not limited to management, administrative and distribution fees; our variable annuity products have an additional mortality and expense risk charge.

7. Other fees and expenses do apply to continued investment in the fund and are described in the fund’s prospectus.

8. Assisted investing is education and assistance provided by our team of investment professionals.

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10. Sweep options vary by account type. Certain accounts do not include a money market sweep option.

11. Before consolidating assets, be sure to carefully consider the benefits of both the existing and new product. There will likely be differences in features, costs, surrender charges, services, company strength and other important aspects. There may also be tax consequences or other penalties associated with the transfer of assets. Direct transfers may be subject to taxation and penalties. Consult with your own advisors regarding your particular situation.

12. Certain securities may require a minimum investment. TIAA reserves the right to close accounts that have not been funded within 30 days of account opening and/or those accounts that maintain a balance of less than $100 for a three-month period.

This material is for informational or educational purposes only and does not constitute fiduciary investment advice under ERISA, a securities recommendation under all securities laws, or an insurance product recommendation under state insurance laws or regulations. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor’s own objectives and circumstances.

Consider the investment objectives, risks, charges, and expenses carefully before investing. Please call 877-518-9161 or go to TIAA.org for a prospectus that contains this and other information. Read the prospectus carefully before investing.

Certain securities may not be suitable for all investors.

Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Brokerage Services are provided by TIAA Brokerage, a division of TIAA-CREF Individual & Institutional Services, LLC, Distributor, Member FINRA and SIPC. Brokerage accounts are carried by Pershing, LLC, a subsidiary of The Bank of New York Company, Inc., Member FINRA, NYSE, SIPC. TIAA-CREF Individual & Institutional Services, LLC and Nuveen Securities, LLC, Members FINRA and SIPC, distribute securities. Advisory services provided by Advice & Planning Services, a division of TIAA-CREF Individual & Institutional Services, LLC, a registered investment adviser.

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