



Protection they need. Growth you want.

Intelligent Life® Universal Life Insurance

Intelligent Life® Survivorship Universal Life Insurance



BUILT TO PERFORM.

CREATED TO SERVE.



Designed to meet a lifetime of needs

As you move through life's stages, there are different reasons to own life insurance for protection and peace of mind—buying a home, starting a family, planning for education expenses, starting or growing a business, retiring as you'd like and leaving a legacy. TIAA-CREF Life Insurance Company (TIAA Life) has designed the family of Intelligent Life® policies to be flexible enough to help keep pace with your evolving needs and help you provide financial support for your family or business if something unexpectedly happens to you.

Lifetime protection plus more

An Intelligent Life Universal Life® (UL) policy is permanent life insurance designed to protect one life or two, depending on your needs. These policies offer the protection of a death benefit payout if something should happen to the insured. Plus, the policy's cash value earns interest—a minimum of 3%—inside our Fixed Account's portfolio.



Intelligent Life UL

Death benefit is paid after the death of the insured



Intelligent Life Survivorship UL¹

Death benefit is paid after the death of the second insured

Flexible payments: Flexible premium payments and coverage amounts mean you can tailor your coverage and payment as your needs change over time.²

Growth potential: Any cash value in your policy earns interest daily based on the performance of our Fixed Account investment's portfolio. The interest rate will never be less than 3%.³

Easy access: You have access to the cash value of your policy at any time through penalty-free partial withdrawals or low-cost policy loans secured with your cash value as collateral.⁴

Simplicity: Our fees are simple, transparent and easy to understand. There are no front- or back-end sales loads or surrender charges.⁵ This means more of your money goes to work for you.

Tax advantages: Your beneficiaries generally receive the death benefit free of any federal income tax.⁶ Any cash value accumulations grow tax deferred, and partial withdrawals are tax free up to the amount paid into the policy.

¹ Not available in Delaware or Montana. Certain restrictions apply.

² Changes in premium payments may adversely impact the death benefit, cash value potential and/or future premium payments. A change that represents an increase in the amount of the death benefit may require evidence of insurability.

³ All guarantees are based upon TIAA Life's claims-paying ability.

⁴ Partial withdrawals or outstanding loans and loan interest will reduce the policy's death benefit and may have tax consequences. If the policy is classified as a Modified Endowment Contract (MEC) under IRS rules, distributions are generally subject to income taxes and, if before age 59½, a federal tax penalty. Taxes may be incurred if the policy is allowed to lapse before maturity.

⁵ Premium tax will be charged based on state of residence at the time of policy issue.

⁶ See IRC Section 101(a).

Universal Life: Where protection meets potential

The cash value that accumulates within your policy can be used to help:



Pay for a child's or grandchild's education



Supplement retirement income



Cover unexpected healthcare costs



Pay off student loans or other debt



Fund a business venture



Protect loved ones' financial future

Choices to fit your needs

You can customize your Intelligent Life policy to help meet your needs now and in the future.

- ☒ **Select the amount of life insurance your family needs.** Then choose the amount and timing of your premium payments, including how often you'll make your payments. Later, you may be able to increase, decrease or stop paying premiums altogether.⁷
- ☒ **Choose from three differently structured death benefit options.**⁸
- ☒ **Access your cash value using tax-free partial withdrawals**⁴, up to the amount paid into the policy, along with low-cost policy loans.
- ☒ **Adjust your choices** if your needs change.

Deciding to cover two lives

Couples looking for a cost-effective way to manage and transfer their estate may want to consider a Survivorship Universal Life (SUL) policy. An SUL policy can provide ready cash to their beneficiaries to handle estate settlement costs after both have passed away. Insuring two people on the same policy generally results in lower premiums as compared to coverage on two separate policies.

⁷ Certain restrictions apply.

⁸ All death benefit options have premium limits that determine whether a policy is classified as a Modified Endowment Contract (MEC). Under an MEC, distributions are generally subject to income taxes and, if made before age 59½, a federal tax penalty. Taxes may be incurred if the policy is allowed to lapse before maturity.

Single Life UL: Two lives, two policies



This may be the right choice if you're a:

- Growing family
- Couple or individual with substantial financial obligations
- Grandparent who wants to protect a legacy for children and grandchildren
- Person interested in creating a living legacy for your favorite charitable institution
- Business owner who wants to fund the transition of your business or provide key employees with life insurance
- Person looking for an income tax-free death benefit for your heirs

Meet Beth and Andrew

Beth and Andrew are in their mid-40s and have two children, ages 10 and 13. Andrew is a successful salesperson, and Beth returned to work a few years ago as a physical therapist. They own their home and have started the balancing act of saving for college and retirement. They feel like they have outgrown their term insurance and want longer-term protection. They also like the benefits of cash accumulation built into permanent life insurance.

Their goal

Beth and Andrew would like the peace of mind of income replacement and college tuition funding if something unexpectedly happens to either of them. Additionally, they like the idea of eventually having funds to help supplement their retirement income, if needed.

Their budget

With Beth working again, they have more disposable income to put toward a larger life insurance premium.

Their choice

Beth and Andrew each purchase an Intelligent Life Universal Life policy. They like that they can get the protection they need with a premium payment that fits their budget and that they can adjust premium payments over time. Finally, the guaranteed interest rate and access to the cash value appeals to them.

Intelligent Life Survivorship UL: Two lives, one policy



Meet Maria and Rob

Maria and Rob are in their early 60s and planning to retire in a few years. They have three children and five grandchildren. They've both enjoyed successful careers and are well prepared for their retirement. Though they're conservative, they want to ensure their assets are cost-effectively passed on to their children.

Their goal

Maria and Rob want to protect a legacy for their children and grandchildren, and want to make sure their heirs have immediate access to funds to help settle their estate. They also want to maximize the value of the legacy they leave for the next generation.

Their budget

Since they are both still working, they would like to fund the policy now and for just a few years into retirement. They have some surplus savings they will not need for retirement income and plan to use that to help pay the premiums once they retire.

Their choice

Maria and Rob purchase an Intelligent Life Survivorship Universal Life policy to cost-effectively pass on their estate. The premium flexibility and guaranteed interest rate appeal to them. They select a premium amount, including how long they intend to pay, that fits within their retirement plan.



This may be the right choice if you want to:

- Protect both people through a single policy
- Provide an income tax-free death benefit to your heirs
- Preserve and protect family assets for your children
- Provide a fund to care for someone with special needs
- Equalize your estate among multiple heirs
- Create a living legacy for a favorite charity
- Maintain access to your cash value to help fund healthcare or other expenses if needed

Customize your coverage to meet your needs

Both types of Intelligent Life policies offer flexible options to further customize your policy.

Available on both UL and SUL policies	
Living Choices® Benefit	<ul style="list-style-type: none">Allows you to collect all or a portion of your policy benefits if you become terminally ill as defined in the policy. Commonly known as the Accelerated Death Benefit Option.Money can be used in any way you see fit—to help with medical bills, household expenses, even to help support a family member who stops working to care for you.Automatically included in every life insurance policy we issue.⁹
Charitable Giving Benefit Rider	<ul style="list-style-type: none">This special rider will pay 1% of your policy's face amount up to a maximum of \$100,000—over and above your policy's death benefit—to an eligible charity of your choice.The designated beneficiary of the benefit must be an institution accredited as a charity with the IRS under section 501(c)(3).No additional charge for this rider. The cost is included in the base policy premium.The election of this rider is not automatic. The owner must select it when applying for coverage.¹⁰ (Rider form series TCL-CHAREDUC.2)
Overloan Protection Endorsement	<ul style="list-style-type: none">Automatically included in your policy unless you decline it; guarantees your policy will not lapse should you have an outstanding loan balance that exceeds the value of your policy.¹¹Designed to keep your policy in effect and protect you from any potential tax liability. (Rider form series AM-OVERLOAN.1 [2008])

⁹ Receipt of accelerated death benefits may be taxable and may affect eligibility for public assistance programs. There is no charge for the availability of this feature, but there may be a charge assessed if this feature is exercised, and the proceeds are discounted for interest to reflect early payment. (Not available in all states.)

¹⁰ TIAA Life will pay the institution(s) in the name of the deceased insured. Not available in Kentucky, Maryland or Tennessee.

¹¹ Certain conditions and restrictions apply.

Only available with Intelligent Life Universal Life



Level Cost of Insurance Endorsement

- This patented feature allows you to lock in the rates for a 10- or 20-year term period versus the option of having insurance rates increase each year based upon your age.
- This endorsement can be added at issue for no additional charge.
- When each policy period ends, you may renew for another level period. (Rider form series AM-SVLCOI.1)¹²

Waiver of Monthly Charges Rider

- All policy charges will be waived while the insured person is totally disabled as defined in the policy.
- Available for an additional fee and must be selected at issue. (Rider form series AM-SVWMC.2)

Only available with Intelligent Life Survivorship Universal Life



Last Survivor Policy Split Option

- Gives you the ability to split your policy into two separate individual life insurance policies in the case of divorce or dissolution of partnership.
- No evidence of insurability will be required. This option is available without charge.
- You must apply for the exchange between six months and one year after the effective date of divorce decree or partnership dissolution. (Rider form series AM-JVSPLIT.2 [2008])

Estate Transfer Protection Rider

- Optional rider intended to offset any estate tax that may be due if the Survivorship Universal Life policy is included in the estate of the second insured to die.
- Offers an additional death benefit—until four years after the death of the first insured to die—that can help cover estate taxes that might be incurred if ownership of the policy is transferred and the surviving insured dies shortly after the transfer.
- You may elect this rider at the time of application or after the policy issue date while both insureds are living. Evidence of insurability will be required and there is an additional charge. (Rider form series AM-ESTPROT.1[2008])¹³

¹² Renewals are subject to age restrictions and evidence of insurability. Certain restrictions may apply. Not available in Pennsylvania.

¹³ Some restrictions may apply. Please call us for details.



Life insurance for your needs

TIAA Life is one of the highest-rated insurance companies in terms of overall financial strength.¹⁴

A++ Superior

A.M. Best Company (as of 6/18)

Aa1 (Second highest) Very strong

Moody's Investors Service (as of 9/18)

AAA Exceptionally strong

Fitch Ratings (as of 6/18)

AA+ (Second highest) Very strong

Standard & Poor's (as of 10/18)

¹⁴ For its stability, claims-paying ability and overall financial strength, TIAA-CREF Life Insurance Company is a member of one of only three insurance groups in the United States to hold the highest rating available to U.S. insurers from three of the four leading independent insurance company rating agencies. TIAA-CREF Life Insurance Company (TIAA Life) is a wholly owned subsidiary of Teachers Insurance and Annuity Association of America (TIAA). TIAA Life holds its ratings as a result of its relationship with TIAA. There is no guarantee that current ratings will be maintained. The financial strength ratings represent a company's ability to meet policyholders' obligations and claims and do not apply to variable annuities or any other product or service not fully backed by TIAA Life's claims-paying ability. The ratings also do not apply to the safety or the performance of the variable accounts, which will fluctuate in value.

Live more securely with TIAA Life

Take comfort in knowing you made a smart decision to help protect your loved ones with life insurance

World's most admired companies

We're one of the world's most admired companies in the life and health insurance category for more than five years.¹⁵

Personalized solutions

We can help you determine your life insurance needs. Our life insurance representatives:

- Provide no-obligation guidance focused on your unique needs
- Give easy-to-understand explanations
- Discuss options available to you
- Assist with the application process

Take the next step...without obligation

Contact your life insurance representative



855-200-6529



TIAAlifesales@TIAA.org

Learn about next steps



TIAA.org/life

¹⁵ TIAA Life is part of the TIAA family of companies. TIAA-CREF was rated in the top 10 in FORTUNE® magazine's World's Most Admired Companies ranking in the Insurance: Life and Health category for the years 2011, 2012, 2013, 2014, 2015, 2016 and 2017.



Universal life premiums are flexible and are not guaranteed. You may be required to pay more than the planned for premium in order to maintain the policy.

Exclusions, restrictions, limitations and reductions in benefits will, in certain situations, apply to your policy. For full details, including costs, call us at 855-200-6529. Please note that TIAA Life has the right to contest the policy for misrepresentation by the applicant.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Intelligent Life® Universal Life Insurance, policy form series AM-SUL.3 (2008) and Intelligent Life® Survivorship Universal Life Insurance, policy form series AM-JUL.3 (2008) are issued and underwritten by TIAA-CREF Life Insurance Company (TIAA Life). These products may not be available in all states. Please call us for details. Each of TIAA and TIAA Life is solely responsible for its own financial condition and contractual obligations.

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