



Sole recordkeeper solution: Discover the power of one provider

The path to success is often one of simplification. Consider how a single partner coordinating retirement plan administration and recordkeeping can help manage your fiduciary obligations, and help you give your employees what they need wherever they are in their retirement journey.

Offloading your plan’s administration can amount to real savings

Your responsibilities as a plan sponsor have grown in scale and complexity. For many plan sponsors, internal resources have become increasingly scarce. So, a primary concern is maintaining the efficiency of your organization. As a plan fiduciary, you also need to keep the plan in line with evolving regulations. Further, as workforces become increasingly more diverse, it is not enough to simply blast employees with messages—you have to engage them in a way that inspires action.

A sole recordkeeper solution can help you...

<p>Achieve efficiency and resource savings, and redeploy staff toward other value-add activities</p>	<ul style="list-style-type: none"> ▪ Simplify processing and monitoring ▪ Outsource core administrative services ▪ Engage employees to improve their involvement 	<p>82% of plan sponsors with multiple providers would prefer a single provider¹</p>
<p>Manage increasing fiduciary obligations and regulatory changes</p>	<ul style="list-style-type: none"> ▪ The right people ▪ The right technology ▪ The right process and measurable outcomes 	<p>Only 50% of plan sponsors are familiar with the SECURE Act and its specific provisions²</p>
<p>Engage a multidimensional workforce that is increasingly more diverse with more complex needs</p>	<ul style="list-style-type: none"> ▪ Understanding employees’ unique needs ▪ Empowering employees to actively engage ▪ Inspiring employees to action 	<p>84% of TIAA participants who engaged with our financial planning services are on track for a steady level of income throughout retirement³</p>

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Realize benefits for both you and your employees

Plan management can be easier and more cost effective through eliminating manual aggregation and information gaps for a more transparent view of your plan health.

For you	For your employees
<ul style="list-style-type: none">▪ Help determine plan design and investment menu▪ Consolidated eligibility and service tracking▪ Consolidated Form 5500 reporting and participant fee disclosures▪ Consistent employee enrollment and education▪ Aggregated reporting to track participant activity	<ul style="list-style-type: none">▪ Targeted investment education and advice across demographic groups▪ Comprehensive reporting and education tools available through <i>MyAccount@TIAA</i>▪ Aggregated view of balance, contribution and distribution activity

Putting it all together: Sole recordkeeper offers you a powerful combination

A sole recordkeeper solution helps you through the critical steps of administration, providing comprehensive controls, data and tools. You get objective and impartial access to all of your plan's investment providers, including lifetime income options from TIAA, one of the first to offer this type of recordkeeping service.



Plan document services

- Plan document
- Summary plan description
- Summary of material modifications



Investment service

- Open architecture
- Lifetime income options



Compliance services

- Execute plan provisions
- Limits monitoring
- Nondiscrimination testing
- Hardship withdrawal/loan monitoring



Financial reporting/ plan audit services

- Form 5500
- Audit reporting package



Service and fee disclosure

- Participant disclosure
- Plan sponsor disclosure



Talk with TIAA today about how a sole recordkeeping solution can help your organization and your employees. Contact your relationship manager, or call the Automated Telephone Center at **888-842-7782**, weekdays, 8 a.m. – 8 p.m. (ET).

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¹ TIAA 2020 Plan Sponsor Listening Tour, Harris Insights & Analytics. 191 plan sponsors surveyed, November 11 - December 2, 2020.

² TIAA Retirement Insights Survey: A survey of employees and employers, December 2020.

³ Based on data from 56 providers in PLANSPONSOR magazine's 2019 DC Recordkeeping Survey, combined 457, 403(b) and money purchase plan data as of December 31, 2018.

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