2019 - GSRA Retirement Plan Payroll Deduction Authorization
(Group Supplemental Retirement Annuity-Unmatched Plan)

Eligibility: Full-time Faculty, Full-time Staff, Part-time Staff, & Part-Time Faculty:
Eligible the first of the month following hire date, unless administratively possible to enroll earlier.

This form replaces any previous GSRA deduction authorization forms submitted. A new form is required to stop or change your deduction amount.

Please Check One: ________ New Enrollment ________ Change in Deduction

By THIS AGREEMENT, made between __________________, employee, and Point Park University, the parties hereby agree as follows:

Effective with respect to amounts earned on or after the first day of ___________ 20______, (which date is after signature of this agreement), the amount of $___________ shall be contributed by the employee in the form selected below, PER PAYCHECK:

Select One Deduction Tax Option:

___ Pre-tax deduction

OR

___ ROTH: After tax deduction

It is understood that the total employee contribution will not exceed the employee’s statutory exclusion allowance under Section 403(b) of the Internal Revenue Code (IRC), and that amount above will be paid to the vendor indicated above as contributions to the employees GROUP SUPPLEMENTAL RETIREMENT ANNUITY (GSRA). Such contributions shall be allocated as designated by the employee.

2019 Calendar Year Maximum Employee Contribution Limits:

| All Employees: $19,000 | Age 50+ Catch Up: Add’l $6,000 | 15-Year of Service Catch Up: Add’l $3000 (15,000 lifetime limit) |

These totals are cumulative of all of your pre-tax contributions made to all 403(b) plans and 401(k) retirement plans from all employers during the 2019 calendar year. Please review your pay stubs from all employers to monitor your year-to-date contributions. It is your responsibility to ensure that your total contributions do not exceed this IRS monitored limit. If you exceed the annual limit for 2019 and wish to receive a refund of the excessive portion from this plan, please send a written request to Human Resources before March 1, 2020.

If you own more than 50% of a business (e.g., consulting practice) that sponsors another retirement plan (including a Keogh plan), your total contributions under that other plan and this University plan (including matching contributions) may not exceed the IRS “415 limit”, which equals $56,000 for 2019. Please contact Human Resources if there is a chance that you might exceed this “415 limit” between this University plan and the another plan.

______________________________                ______________________________
Employee’s Signature                      Date

______________________________                ______________________________
Human Resources Signature                  Date

+++This form replaces any previous GSRA deduction authorization forms submitted+++