



TIAA-CREF Life Insurance Company®

The Intelligent Life® Advantage

A family of life insurance policies designed to help meet a lifetime of needs



BUILT TO PERFORM.

CREATED TO SERVE.



For the milestones in your life

TIAA has been protecting people and their loved ones for nearly 100 years. We have designed our permanent life insurance products to meet the demands and challenges facing families and businesses today.

As life's milestones occur, find out how TIAA-CREF Life Insurance Company's (TIAA Life) family of Intelligent Life® policies can help you keep your promises at TIAA.org/milestones.



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Designed to meet a lifetime of needs

When it comes to life insurance, “one size fits all” doesn’t work very well. You want life insurance that meets your specific needs and goals and:

- Provides the appropriate level of protection
- Fits within your budget
- Matches your investment profile
- Meets your changing needs
- Aligns with your goals

At TIAA Life, we are committed to offering solutions to help meet your needs throughout your lifetime. With this goal in mind, we have designed the Intelligent Life® family of universal life insurance policies.

Flexible, lifetime protection with an interest rate guarantee	Flexible, lifetime protection with wealth accumulation potential
<p>Intelligent Life Universal Life Intelligent Life Survivorship Universal Life¹</p> <ul style="list-style-type: none">▪ Flexible premium universal life policies that cover one or two lives▪ Cash value credited with a fixed interest rate, guaranteed to never be lower than 3%	<p>Intelligent Life Variable Universal Life Intelligent Life Survivorship Variable Universal Life²</p> <ul style="list-style-type: none">▪ Flexible premium variable universal life policies that cover one or two lives▪ Allocate your cash value to a wide range of highly rated investment accounts as well as a fixed account that is guaranteed to never be lower than 3%▪ Your cash value reflects the performance of the selected accounts



Learn about the Intelligent Life® Advantage so you can make a smart choice.

Why cover two people with one policy

Couples often choose survivorship life insurance because it enables them to cost effectively manage and transfer their estate. The policy provides ready cash to their beneficiaries to help pay estate taxes and other estate settlement costs when they become due. The benefit is paid at the death of the second insured. By insuring two people on the same policy, you can save money since premiums are generally lower than for coverage on two separate policies.

1. Not available in Delaware or Montana.
2. Not available in Montana.

There are inherent risks associated with investing in securities. As with all securities, the accumulations can increase or decrease depending on how well the underlying investments perform over time. We do not guarantee the performance of the underlying investments.

Intelligent Life® Variable Universal Life insurance and Intelligent Life® Survivorship Variable Universal Life insurance are flexible premium life insurance policies. They offer a choice of investments and an opportunity for the cash value and death benefit to grow based on the investment results of the investment options. The policy value and the death benefit may go up or down on any given day. Due to various charges associated with life insurance contracts, the policies are not suitable as short-term investments.

When is Intelligent Life® your smart choice?



Family with teenage children

- Saving for college and retirement
- Protecting your family
- Advancing your career or business
- Caring for a special needs child or an aging parent

Use available cash value to help supplement college expenses, or keep their college dreams alive, if something happens to you.



Young family

- Growing your family
- Building your career
- Buying a home

Protect your loved ones and help create greater financial security to cover your living expenses and mortgage.



Individual

- Saving for college and retirement
- Protecting your family
- Advancing your career or business
- Caring for an aging parent
- Birth of a grandchild

Protect a key person in your business.

Throughout life, the Intelligent Life family of policies offers you and those most important to you a lifetime of protection.

No matter what stage of life you're in or how your needs might change, we've designed our Intelligent Life policies to be flexible enough to keep pace with your changing needs. Explore the other ways Intelligent Life can help you meet your needs and achieve your goals.

Couple

- Retiring and starting a new stage of life
- Helping grandchildren pay for college
- Selling your business

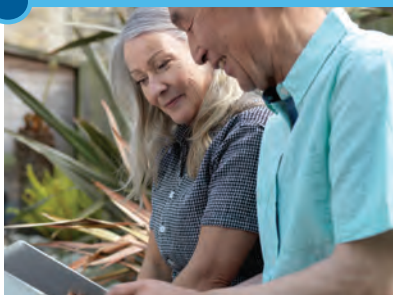
Help create a secure retirement for your spouse, plus use available cash value to supplement your retirement income if needed.



Multigenerational

- Traveling and enjoying retirement
- Covering unexpected medical expenses
- Helping your children and grandchildren

Give your children and grandchild a valuable legacy to help carry out their dreams.



Individual later in life

- Traveling and enjoying retirement
- Covering unexpected medical expenses
- Helping your children, grandchildren, nieces and nephews
- Caring for a special needs child

Use available cash value to help pay for unexpected medical expenses or long-term care insurance.





Lifetime Protection

Valuable coverage can help:

- Replace lost income
- Settle outstanding debts—mortgage, credit cards, student loans, etc.
- Cover future college costs, funeral expenses and other expenses
- Provide for a special needs child or an aging parent

Wealth Accumulation

The potential cash value accumulation grows tax deferred and can help supplement:

- Retirement
- College expenses
- Healthcare costs
- Unexpected emergencies
- Vacation home down payment

Business Planning

Businesses and nonprofit organizations can use life insurance to fund:

- Key person insurance
- Business continuation plans
- Selective/executive benefit plans
- Settlement of outstanding debts

Legacy Planning

The generally income-tax-free death benefit can help families (See IRC Section 101(a)):

- Offset estate tax liabilities
- Transfer wealth and potentially amplify the legacy value for future generations
- Equalize an inheritance or provide for children from a prior marriage
- Meet philanthropic goals

Common myths about life insurance

You might find it surprising that we want to talk about why people don't want to buy permanent life insurance. But we want to address these myths and put your mind at ease.

Common myths	TIAA Life design philosophy
<p>"Life insurance is too complex and expensive."</p> <p>"Life insurance ties up my money. What if I need it while I am still alive?"</p> <p>"Life insurance isn't flexible."</p> <p>"Life insurance doesn't offer tax benefits."</p>	<p>At TIAA Life we strongly believe that it should be easy for you to understand what you are buying. Our simplified, transparent cost structure reflects this belief. We understand the demands of today's life and designed a family of policies with the built-in flexibility you need and want.</p>

Common myths	TIAA Life personalized solutions
<p>"I only want term insurance. I can buy term insurance and invest the difference."</p> <p>"I am single and don't have any children. I don't need life insurance."</p> <p>"I am older now and don't need life insurance anymore."</p> <p>"My children are grown and my mortgage is paid off. Why do I need life insurance?"</p> <p>"Buying life insurance is too confusing and stressful."</p>	<p>At TIAA Life, our philosophy is to provide you with the guidance and support needed to develop personalized solutions that meet your specific situation. We'll discuss your needs and concerns, answer your questions and provide you with the information you need to decide if this coverage is right for you and your family. Our services are available to you without charge, obligation or pressure to buy.</p>

When we designed the Intelligent Life® policies, we kept these concerns in mind.

We built a family of policies that are easy to understand, competitively priced and flexible. Learn about the Intelligent Life Advantage and make an informed decision that works best for you and those most important to you.

Explore the Intelligent Life® Advantage

1. Flexible lifetime protection

First and foremost, Intelligent Life provides a lifetime of protection for your family or business.³ Plus, our flexible design enables you to adjust your policy to help meet your changing needs and goals throughout your lifetime. You can change the amount and timing of your premium payments...or increase or decrease the death benefit of your policy.⁴

2. Transparent design and simplified cost structure

Our fees are simple, transparent and easy to understand. There are no front- or back-end sales loads or surrender charges.⁵ This means more of your money goes to work for you.

3. Wealth accumulation potential

With Intelligent Life variable universal life policies, you can allocate your funds to a wide variety of investment accounts and a fixed account.

For all Intelligent Life policies, funds allocated to the Fixed Account are guaranteed to be credited with a minimum interest rate of 3%.⁶

4. Easy access to your money

At any time, you can easily access your cash value through partial withdrawals without an early withdrawal penalty. Partial withdrawals are tax free up to the amount paid into the policy. Or take a tax-free, low-cost policy loan using your cash value as collateral.⁷

5. Innovative, patented Level Cost of Insurance endorsement

Align your premium payment with your financial goals. Only available from TIAA Life, this patented feature allows you to lock in the rates for a 10- or 20-year term period versus the option of having insurance rates increase each year based upon your age. And when each policy period ends, you may renew for another level period.⁸ (RIDER form series AM-SVLCOI.1)

6. Charitable giving opportunity

Donate an amount equal to 1% of the face amount up to a maximum of \$100,000 to an institution accredited as a charity with the IRS under section 501(c)(3) of your choice by electing the Charitable Giving Benefit rider at issue.⁹ (Rider form series TCL-CHAREDUC.2)

7. Tax advantages

The tax advantages of life insurance further enhance the peace of mind life insurance provides. Your beneficiaries generally receive the death benefit free of any federal income tax according to IRC Section 101(a). Potential cash value accumulations grow tax deferred. Finally, partial withdrawals are tax free up to the amount paid into the policy, and policy loans are tax free while the policy is in force.⁷

3. The policy may lapse if the cash surrender value is insufficient to pay the monthly deductions, even if scheduled premiums are paid.

4. Changes in premium payments may adversely impact the death benefit and/or cash value potential. A change that represents an increase in the amount of the death benefit may require evidence of insurability.

5. Premium expense charge based on the applicable premium tax rate of the state of residence at the time of policy issue.

6. All guarantees are subject to the claims-paying ability of the issuing company.

7. Partial withdrawals or outstanding loans and loan interest will reduce the policy's death benefit and may have tax consequences. If the policy is classified as a Modified Endowment Contract (MEC) under IRS rules, distributions are generally subject to income taxes and, if before age 59½, a federal tax penalty. Taxes may be incurred if the policy is allowed to lapse before maturity.

8. Renewals are subject to age restrictions. If level rates are not renewed, increasing annual renewable term rates will apply. Certain restrictions may apply. Not available in Pennsylvania.

9. TIAA Life will pay the institution(s) in the name of the deceased insured. (Not available in Kentucky, Maryland or Tennessee.)



**Life insurance can help you keep
your promises.**



As your life unfolds, use the built-in flexibility of Intelligent Life to help keep pace with your changing needs.

Flexible lifetime protection

We designed our Intelligent Life® family of policies to all share the same universal life design. By definition, universal life insurance is flexible premium permanent life insurance. But what does that mean to you? Let's take a closer look at how you can customize your lifetime protection.



Premium

- Select the premium amount, including how often you'll make payments
- Increase or decrease the premium amount
- Even stop making premium payments if the policy cash value can support the policy



Cash Value—Wealth accumulation potential

- Enjoy tax-deferred earnings on any cash value accumulation
- Easily access your cash value if needed
- Fixed account earns a guaranteed minimum interest rate of 3%
- With our variable universal life policies, allocate your premiums to a wide variety of investment accounts



Death Benefit—Protection

- Provide a generally income tax-free benefit to your beneficiaries
- Choose from three differently structured death benefit options¹⁰
- Increase or decrease your death benefit¹⁰

¹⁰. All death benefit options have premium limits that determine whether a policy is classified as a Modified Endowment Contract (MEC). Under an MEC, distributions are generally subject to income taxes and, if made before age 59½, a federal tax penalty. Taxes may be incurred if the policy is allowed to lapse before maturity.

Transparent and simplified cost structure

One of the most common complaints about life insurance is that it is too complicated. We took this to heart when we designed Intelligent Life®. Providing for your family or business is stressful enough. Understanding how your life insurance works shouldn't be.

All Intelligent Life policies share the same transparent, simplified cost structure for life insurance charges.¹¹ When you make a premium payment, here's how your hard-earned money goes to work:



More of your hard-earned money goes to work for you

Our transparent and simplified cost structure makes it easier for you to understand what you are buying. Plus, TIAA Life:

- Never charges an up-front policy fee.
- A premium expense charge deducted from each payment based upon the premium tax rate of the state of residence at policy issue.
- Enables you to level out your cost of insurance charges using our patented Level Cost of Insurance feature. See page 12 for details.

With Intelligent Life, our minimal costs help maximize your wealth accumulation potential.

¹¹. The investment accounts within our variable universal life policies are subject to mortality and expense risk charges as well as investment management fees. See the prospectus for details.

Leverage the wealth accumulation potential

Our Intelligent Life variable universal life policies offer a fixed account plus a wide range of highly rated investment accounts from recognized investment management companies. The cash value reflects the performance of the accounts you choose.

While there are risks associated with investing in stocks, over the long term, they have historically outperformed other types of investments.¹²



Variable Universal Life

Allocate Cash Value to:

- Investment Accounts
- Fixed Account

The choice is yours

Intelligent Life variable universal life policies offer a wide range of investment accounts including International, U.S. Equity, Balanced, Fixed Income, Real Estate, Sector Specific and Money Market options.

Choose from a wide variety of investment options managed by recognized investment management firms, including Teachers Advisors, LLC.

To help keep you on track

To take advantage of changing market conditions and to help maximize your wealth accumulation potential, investment allocations can be changed and funds can be transferred—without any tax consequences.¹³ To help keep your investment strategy on track, we offer two services:¹⁴

- **Dollar Cost Averaging program**—Investing a set amount at fixed intervals may reduce investment risk and can result in a lower average cost per unit than a lump-sum investment. That's why this program allows you to make regularly scheduled transfers of \$100 or more from a Fixed Account or a TIAA Life Money Market Account to the investment accounts.
- **Automatic account rebalancing**—Maintain your specified allocation mix among the investment accounts. You direct us to readjust your allocations on a monthly, quarterly, semiannual or annual basis.

For more conservative individuals, our Intelligent Life Universal Life policies may be appealing. The cash value is credited with a fixed interest rate, guaranteed to be never less than 3%.

¹². Past performance is no guarantee of future results

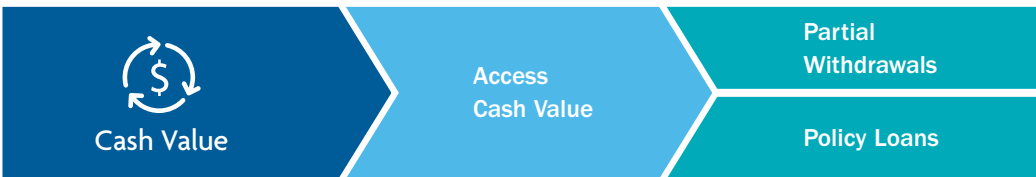
¹³. Some restrictions and fees may apply, so please see the prospectus for details.

¹⁴. Dollar Cost Averaging Program and Automatic Account Rebalancing Program cannot be active on the same policy. Dollar cost averaging does not ensure a profit or protect against a loss in declining markets. Because such a strategy involves periodic investment, you should consider your financial ability and willingness to continue purchases through periods of low price levels.

Easily access your money

With all of our Intelligent Life® policies, you can easily access your money at any time. If you reach a stage in your life where protection isn't as important or a specific need arises, you can easily access your cash value to help:

- Pay for a child or grandchild's education
- Supplement your retirement income
- Cover unexpected healthcare costs
- Pay off student loans or other debt
- Fund a business venture



Two ways to access funds

Partial Withdrawals	<ul style="list-style-type: none">▪ Available from the beginning of the second policy year.▪ Tax free up to the amount paid into the policy.¹⁰▪ The face amount of the policy will be reduced by the amount of the withdrawal.▪ Not subject to any surrender charges or early withdrawal penalties. There is a \$20 withdrawal charge.
Policy Loans	<ul style="list-style-type: none">▪ Low-cost policy loans available at a net interest rate ranging from 0.20% - 0.65%.▪ Policy loans are tax free as long as your policy remains in force and is not considered a modified endowment contract (MEC).▪ Overloan Protection endorsement may avoid a potential tax liability by preventing the policy from lapsing if the loan value exceeds the cash value.▪ Outstanding loans and loan interest will reduce the policy's death benefit.

If the need arises, you can always access the entire cash value without a surrender charge penalty.



Learn more about the available investment accounts, at TIAA.org/lifepformance.





Manage the costs within your policy



Potentially maximize your cash value growth because generally, over the 10- or 20-year period, your total cost of insurance charges are lower when you choose the LCOI feature.

Only available from TIAA Life, our patented Level Cost of Insurance (LCOI) endorsement has taken the flexibility of a universal life premium payment to a new level. With this innovative feature, you can manage the cost of insurance charges within your policy. LCOI enables you to create level cost of insurance rates for either a 10- or 20-year period on the single life versions of Intelligent Life. This may result in lower total cost of insurance rates over the guaranteed period.

LCOI enables you to manage the costs inside your policy and better align your premium payment with your overall financial goals. By electing LCOI, you can:

- **“Mirror Level Term”**—When elected, LCOI levels out the cost of insurance rates for a 10- or 20-year period.
- **“Buy term and invest the difference”**—With the LCOI, you can carry out this strategy within one policy. Elect LCOI to have level cost of insurance charges deducted monthly like a term policy and pay additional premiums that can go to work for you in your cash value.

Take advantage of charitable giving

With all Intelligent Life policies, you can donate an amount equal to 1% of the face amount up to a maximum of \$100,000—over and above your policy's death benefit—to an eligible charity of your choice. The designated beneficiary of the benefit must be an institution accredited as a charity with the IRS under section 501(c)(3).

This rider can only be elected when you apply for coverage.⁹ There is no additional charge for this rider. The cost is included in the base policy premium. (Rider form series TCL-CHAREDUC.2)

Tap into the tax advantages of life insurance

Intelligent Life also provides valuable tax benefits to you and those people most important to you. These tax benefits help make life insurance an even more important tool in your overall financial plan. With an Intelligent Life policy:

- Beneficiaries generally receive the death benefit free of federal income taxes according to IRC Section 101(a).
- Potential cash value earnings accumulate tax deferred.
- Partial withdrawals are tax free up to the amount paid into the policy.¹⁰
- Allocation changes and transfers of funds between investment options are tax free.
- Policy loans are tax free as long as the policy remains in force and is not considered a modified endowment contract (MEC).
- The Overloan Protection endorsement guarantees the policy will not lapse, even if the policy loan value exceeds the cash value. This feature can prevent a potential tax liability. This optional endorsement is available on all Intelligent Life policies.¹⁵ (Rider form series AM-OVERLOAN.1)

Adjust your policy to keep pace with your life

No matter what stage of life you're in or how your needs might change over time, we've designed our family of Intelligent Life policies to be flexible enough to keep pace with your changing needs. The Intelligent Life Advantage brings innovation and simplicity together to offer you policies that are easy to understand, competitively priced and flexible.

For all your protection, wealth accumulation, business planning and legacy planning needs, explore how Intelligent Life can help you meet your needs, and achieve your goals.



¹⁵. Certain conditions and restrictions apply.

Live more securely with TIAA Life

You'll live securely knowing you made a smart decision to help protect your loved ones with an Intelligent Life policy from TIAA Life:

High ratings for financial strength

TIAA Life is one of the three highest rated insurance companies in terms of overall financial strength.¹⁶

World's most admired companies

We're one of the world's most admired companies in the life and health insurance category for over 5 years.¹⁷

Personalized solutions

We can help you determine your life insurance needs. Our Life Insurance Representatives:

- Provide no-obligation guidance focused on your unique needs,
- Give easy-to-understand explanations,
- Discuss options available to you,
- Can help you with the application process,
- Never pressure you to buy.

Life insurance for your needs

Our life insurance policies are affordably priced and designed to help fit into your budget.

Financial strength ratings¹⁶

A++

Superior

A.M. Best Company (as of 6/17)

AAA

Exceptionally Strong

Fitch Ratings (as of 11/17)

Aa1

(Second highest)

Very Strong

Moody's Investors Service (as of 8/17)

AA+

(Second highest)

Very Strong

Standard & Poor's (as of 9/17)

Exclusions, restrictions, limitations, and reductions in benefits will, in certain situations, apply to your policy. For full details, including costs, call us at **888-217-8095, option 3**. Please note that TIAA Life has the right to contest the policy for misrepresentation by the applicant.

¹⁶. For its stability, claims-paying ability and overall financial strength, TIAA-CREF Life Insurance Company is a member of one of only three insurance groups in the United States to hold the highest rating available to U.S. insurers from three of the four leading independent insurance company rating agencies. TIAA-CREF Life Insurance Company (TIAA Life) is a wholly owned subsidiary of Teachers Insurance and Annuity Association of America (TIAA). TIAA Life holds the following ratings as a result of its relationship with TIAA: A.M. Best (A++ as of 6/17), Fitch (AAA as of 11/17) and Standard & Poor's (AA+ as of 9/17), and the second highest possible rating from Moody's Investors Service (Aa1 as of 8/17). There is no guarantee that current ratings will be maintained. The financial strength ratings represent a company's ability to meet policyholders' obligations and claims, and do not apply to variable annuities or any other product or service not fully backed by TIAA Life's claims-paying ability. The ratings also do not apply to the safety or the performance of the variable accounts, which will fluctuate in value.

¹⁷. TIAA Life is part of the TIAA family of companies. TIAA was rated in the top 10 in FORTUNE® magazine's World's Most Admired Companies ranking in the Insurance: Life and Health category for the years 2011, 2012, 2013, 2014, 2015, 2016 and 2017.



Take the next step... without obligation

We're here to answer your questions and provide you with the information you need to decide if this coverage is right for you and your family. Call today and speak to a TIAA Life Insurance representative.

This service is available to you without charge, obligation or pressure to buy. Contact your life insurance representative at 888-217-8095, option 3 or by email at TIAAlifesales@tiaa.org.

Learn about the next steps to take at [TIAA.org/nextsteps](https://tiaa.org/nextsteps).







Please note: All guarantees are subject to the claims-paying ability of the issuing company. Changes in premium payments may adversely impact the death benefit and/or cash value potential.

This material must be preceded or accompanied by a current product and underlying funds prospectus for the Intelligent Life® Variable Universal Life Insurance policy or Intelligent Life® Survivorship Variable Universal Life Insurance policy. Additional copies of the prospectuses can be obtained by calling 877-694-0305 or by visiting TIAA.org/prospectuses.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

Intelligent Life® Universal Life Insurance, policy form series AM-SUL.3 (2008), Intelligent Life® Variable Universal Life Insurance, policy form series AM-SVUL3 (2008), Intelligent Life® Survivorship Variable Universal Life Insurance, policy form series AM-JVUL3 (2008), Intelligent Life® Survivorship Universal Life Insurance, policy form series AM-JUL.3 (2008) are issued and underwritten by TIAA-CREF Life Insurance Company (TIAA Life), a wholly owned subsidiary of Teachers Insurance and Annuity Association of America (TIAA). TIAA-CREF Individual & Institutional Services, LLC, member FINRA, distributes securities products.

Both TIAA and TIAA Life are headquartered at 730 Third Avenue, New York, NY 10017. Each of the foregoing is solely responsible for its own financial condition and contractual obligations. These products may not be available in all states. Please call us for details.

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