



Long live your clients' investments

TIAA-CREF Lifecycle Funds

A name you can trust

Since its founding by Andrew Carnegie in 1918, TIAA has been widely recognized for our commitment to the mission of serving those who serve others and responsible management of our clients' retirement investments. This philosophy carries over to our line of target-date funds—the TIAA-CREF Lifecycle Funds—which offer a simple, one-decision solution for age-appropriate diversification.

Three important characteristics set TIAA-CREF Lifecycle Funds apart from others



1. Our costs are low.

Sometimes it pays to be at the bottom. TIAA-CREF Lifecycle Funds have lower expenses than 84% of their peers for the actively managed series and 98% of their peers for the index series.¹

Low costs put more money toward your clients' retirement.		
TIAA-CREF Lifecycle Funds	Actively managed series	Index series
TIAA-CREF average expense ratio	0.42%	0.10%
Percentile ranking vs. industry peers	Bottom 16%	Bottom 2%

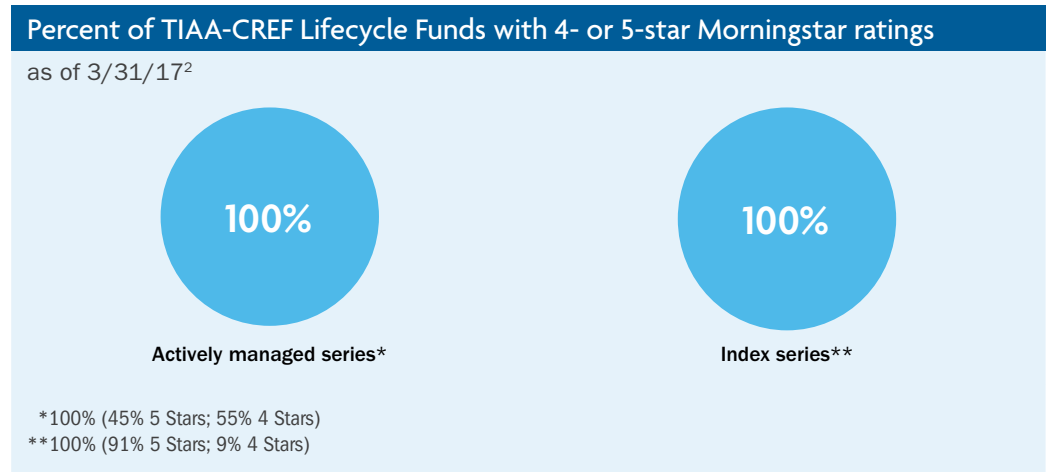
BUILT TO PERFORM.

CREATED TO SERVE.



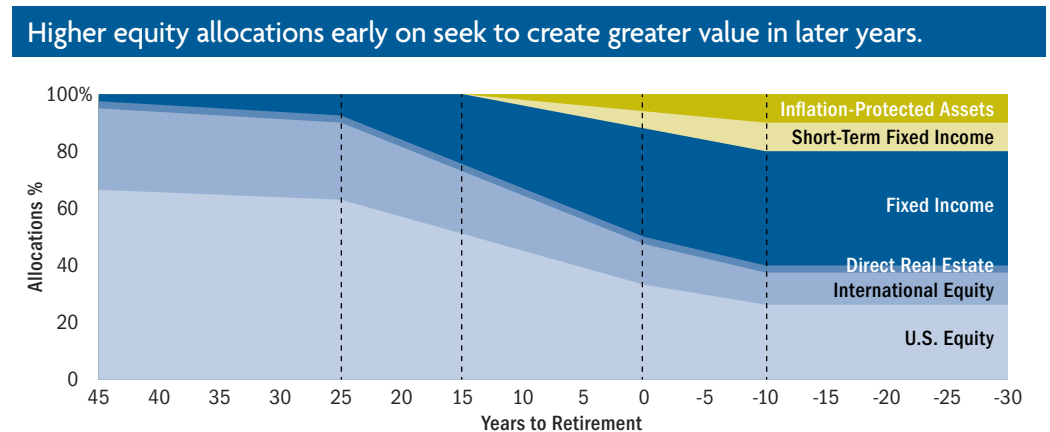
2. Our performance is well known.

TIAA-CREF Lifecycle Funds have a performance advantage and earn high ratings from Morningstar based on risk-adjusted returns.



3. Our funds don't stop at the finish line.

All target-date funds have a glidepath, which determines how asset allocations change over time, but many stop abruptly at the retirement date. With retirees living longer, the glidepath for TIAA-CREF Lifecycle Funds continues through the target date providing the opportunity to continue to have their investment professionally managed and the potential for growth and income throughout their retirement.



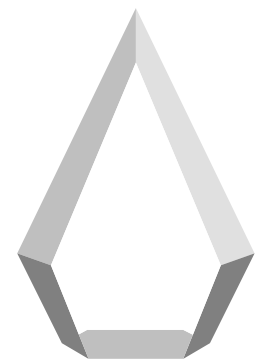


Your clients benefit from our experience

TIAA has nearly 100 years of experience managing money for retirement and nearly 60 years of asset allocation experience. Our Lifecycle Funds incorporate decades of retirement research, factoring in income levels, savings rates, longevity risk, market risk and eventual withdrawal needs and modeling expected returns for each asset class under various market scenarios. All allocations are stress-tested to account for the potential impact of market disruptions and investor responses to volatility.

Contact TIAA to learn more.

TIAA-CREF Lifecycle Funds offer compelling benefits: among the lowest costs in the industry, a history of highly-rated performance and a well-designed glidepath. If you are surveying the investment landscape for the right target-date funds for your clients, TIAA-CREF Lifecycle Funds may be the right choice. For more information, please call your TIAA relationship manager or visit the Lifecycle Funds website at TIAA.org/lifecycle.



**THOMSON REUTERS
LIPPER FUND AWARDS**

**2016-2017
BEST MIXED ASSETS
LARGE FUND COMPANY**

2 CONSECUTIVE YEARS

The Thomson Reuters Lipper Mixed Assets Large Fund Award is based on a review of 39 companies 2015 and 36 companies 2016 risk-adjusted performance.



¹ Source: Morningstar Direct as of March 31, 2017. Data is based on the Institutional Share Class. Other share classes expenses will vary.

² Source: Morningstar Direct, Data as of March 31, 2017. Based in institutional share class. Other share classes will vary.

Morningstar ratings may be higher or lower on a monthly basis. Morningstar is an independent service that rates mutual funds. The top 10% of funds or accounts in an investment category receive five stars, the next 22.5% receive four stars and the next 35% receive three stars. Morningstar proprietary ratings reflect historical risk-adjusted performance and can change every month. They are calculated from the fund or account's three-, five- and ten-year average annual returns in excess of 90-day Treasury bill returns with appropriate fee adjustments, and a risk factor that reflects fund or account performance below 90-day T-bill returns. The overall star ratings are Morningstar's published ratings, which are weighted averages of its three-, five- and ten-year ratings for periods ended March 31, 2017. Past performance cannot guarantee future results. For current performance and rankings, please visit TIAA.org/public/tcfpi/InvestResearch.

The Lipper Mixed-Assets Large Fund Award is given to the group with the lowest average decile ranking of three years' Consistent Return for eligible funds over the three-year period. Note this award pertains to mixed-assets mutual funds within the TIAA-CREF group of mutual funds; other funds distributed by Nuveen Securities were not included. From Thomson Reuters Lipper Awards, © 2017 Thomson Reuters. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. Certain funds have fee waivers in effect. Without such waivers ratings could be lower. Past performance does not guarantee future results. For current performance, rankings and prospectuses, please visit the Research and Performance section on TIAA.org. Nuveen Securities, LLC, member FINRA and SIPC.

The target date is the approximate date when investors plan to start withdrawing their money.

The principal value of the funds is not guaranteed at any time, including at the target date.

Please note Lifecycle Funds are subject to the equity and fixed-income risk, as well as asset allocation risk. The target-date for Lifecycle Funds is the approximate date when investors plan to start withdrawing their money. The principal value of the fund(s) is not guaranteed at any time, including at the target date. TIAA has 24 Lifecycle Funds (12 actively managed funds and 12 index funds). The Morningstar category for Lifecycle Funds is named Target Date and Morningstar groups funds within the same target date in compiling its individual fund rankings.

Portfolios are subject to certain risks such as market and investment style risk. Please consider all risks carefully before investing.

Target-date mutual funds share the risks associated with the types of securities held by each of the underlying funds in which they invest. Diversification is a technique to help reduce risk. There is no guarantee that diversification will protect against a loss of income. The risks associated with investing in direct real estate include, among other things, fluctuations in property values, higher expenses or lower income than expected.

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy or sell securities, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Financial professionals should independently evaluate the risks associated with products or services and exercise independent judgment with respect to their clients.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877-518-9161 or log on to TIAA.org for product and fund prospectuses that contain this and other information.

Please read the prospectuses carefully before investing.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

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