

# NYS VOLUNTARY DEFINED CONTRIBUTION (VDC) PROGRAM INVESTMENT SERVICES

Professional financial representatives assist participants with all three approaches

<b>Target Date Funds</b> You make one choice	<b>Do It Yourself</b> You make multiple choices	<b>Managed Accounts</b> Your advisor makes multiple choices
<p>Review the four investment provider platforms and the Target Date Fund (TDF) options on each. Select one platform, and from the multiple dated TDF options available, choose the one fund closest to the year of your expected retirement. The TDF will automatically adjust the investment selections as you get closer to your year of retirement.</p>	<p>Review all of your available investment provider platforms and the options on each (AIG Retirement Services, Fidelity, TIAA, Voya). Use available resources (tailored interactive calculators, investment articles, recorded webinars, and advisor meetings) to create your best possible portfolio.</p>	<p>Assign your account to an advisor to execute investment choices on your behalf. Additional fees apply and services differ slightly among providers.</p> <ul style="list-style-type: none"> <li>• <b>AIG Retirement Services</b></li> <li>• <b>TIAA</b></li> <li>• <b>Voya</b></li> </ul>
<p><b>Key Benefits &amp; Considerations</b></p> <p>Created for the long term, so you don't have to engage in the short term.</p> <p>Tried and true industry-recognized standard to build savings.</p> <p>Our four TDF series are highly rated and actively managed (i.e., they don't just follow the market indices).</p> <p>Limited focus on only two variables: age and year of retirement.</p>	<p><b>Key Benefits &amp; Considerations</b></p> <p>Ability to customize your portfolio.</p> <p>Choose among the major asset classes (building blocks)—equities (stocks), fixed income (bonds), guaranteed, and money market—to build a diversified retirement portfolio.</p> <p>Of the three, this approach allows you the greatest control over your investments.</p> <p>However, this approach demands a high level of research, attention to detail and consistent monitoring, with the assistance of your investment provider.</p>	<p><b>Key Benefits &amp; Considerations</b></p> <p>Allows for high level of customization with a knowledgeable financial expert at your side.</p> <p>Leverages behavioral finance research, which has consistently proven to improve retirement outcomes.</p> <p>For optimal results, this approach demands a high level of financial disclosure, heightened communications and personal engagement with advisors.</p> <p>Creates a portfolio using the investment options of a single investment provider. Managed account services tailor your retirement portfolio based on many variables (retirement date, desired income, and household financial goals).</p>
<p><b>Best for:</b></p> <p>Investors who prefer to leave investment decisions to professional fund managers. Or, for new investors who are still not sure which approach is best.</p>	<p><b>Best for:</b></p> <p>Investors willing to assume responsibility for selecting investments among a large range of choices, and have the time and discipline to closely monitor their portfolio.</p>	<p><b>Best for:</b></p> <p>Investors who want to customize their portfolio by hiring a financial expert to work with them rather than doing it alone.</p>

## All investment providers offer professional financial guidance to assist participants

You can access a financial consultant virtually, by phone or in person (when available) for advice and education on your investment strategy.

AIG Retirement Services: **518-783-6464**; [nysvdc.aigrs.com/](https://nysvdc.aigrs.com/)

Fidelity:\* **800-343-0860**; [netbenefits.com/Vdc](https://netbenefits.com/Vdc)

TIAA: **866-662-7945**; [tiaa.org/nystate](https://tiaa.org/nystate)

Voya: **800-438-1272**; [suny.beready2retire.com](https://suny.beready2retire.com)

*\*If you invest in the SUNY Optional Retirement Program through Fidelity, you will be investing in a variable group annuity contract issued by Massachusetts Mutual Life Insurance Company ("MassMutual"), 1295 State Street, Springfield, MA, 01111-0001 and administered by Fidelity Investments. If benefit payments are annuitized under the group annuity contract issued by MassMutual, those benefit guarantees are subject to the claims-paying ability of MassMutual.*