

Retirement plan updates

Valparaiso University (Valpo) is enhancing the retirement plan with new investment options and services to help you pursue your retirement goals.

The enhancements will start Feb. 24, 2026.



The what, when and how of the retirement plan updates

Updates to your Valparaiso University Retirement Plan.

The enhancements are designed to help you plan and save for retirement.



Retirement Plus Portfolio IX models

This new service automatically manages your investments and can help you stay on track with your retirement goals. It will also serve as the plan's new default investment option.

If you are currently invested in the Nuveen Lifecycle Funds, or if you have not updated your investment choices or engaged with advice between Feb. 24, 2024, and Feb. 24, 2026, you will be subscribed to a Retirement Plus Portfolio IX moderate model portfolio that aligns with your anticipated retirement age.



Lower plan fees

Fees are being reduced to help manage the overall cost of participation in your retirement plan.



Updated investment lineup

An updated lineup will provide you with a range of investment choices.



Make sure to review the enclosed guide and notices for important dates and information about the plan enhancements. You can make changes to your account and investment choices at any time.

No longer employed by Valpo?

Although you aren't actively contributing to the retirement plan, please review the enclosed information to understand what's happening and how the changes may affect your account balances.

Mark your calendar.

FEB. 24, 2026

Updates will take effect.

You may be subscribed to a new Retirement Plus Portfolio IX moderate model portfolio. See pages 8 – 11 of the enclosed *Plan update details* for more information. You can make changes to your account at any time.

WEEK OF MAR. 2, 2026

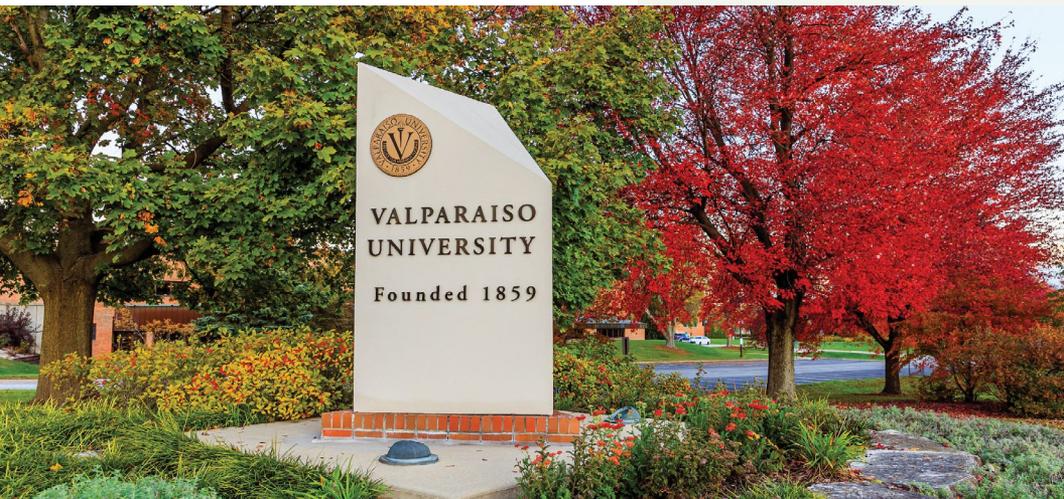
If you are subscribed to the Retirement Plus Portfolio IX models, your eligible balances will be transferred to your new account and the model portfolio selected for you.

MAR. 6, 2026

First payroll contribution after the plan changes are complete.

Webinar on Feb. 9, 2026

Attend an informational webinar on the plan changes on Monday, Feb. 9, 2026, at 10 a.m. CT. Register at webinars.on24.com/client/valpo2026 to get answers to your questions.



Consider your next steps.

It's important to play an active role in planning for your retirement.¹

- Read the enclosed information carefully to see how the changes may affect you.
- Check your beneficiary designation(s). Log in to your account to make any updates.
- Review the investment lineup and your investment choices. Make any changes needed.

Schedule an investment advice session.

This service is available at *no additional cost to you*, and *no minimum balance is required*.

TIAA

Visit tiaa.org/schedulenow, or call **800-732-8353**, weekdays, 7 a.m. to 7 p.m. CT.

Manage your account.

ONLINE

Visit tiaa.org/valpo and log in to your account. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

PHONE

Call TIAA at **800-842-2252**, weekdays, 7 a.m. to 9 p.m. CT.



¹ If you currently receive retirement plan distributions, have automatic account rebalancing, use Retirement Plan Portfolio Manager and/or have loans, you may be required to take action. Please review the enclosed guide.