

SWARTHMORE

Retirement plan enhancements

Swarthmore College is enhancing the Swarthmore College Retirement Plan (the Plan) with new investment options and services to help you pursue your retirement goals.

The updates will start March 14, 2025.



The what, when, and how of the Plan.

Enhancements to the Plan

The upcoming enhancements are designed to help you plan and save for retirement.



A single service provider

TIAA has been selected to deliver comprehensive retirement services at a reasonable cost. As a result of this change, Vanguard will no longer provide services to the Plan, and your balances currently with Vanguard will be transferred to TIAA.



New investment options

A new investment lineup will provide you with a range of investment choices.



Increased fee transparency

A new fee structure will make it easier to view the cost of plan administration.



Make sure to review the enclosed guide and notices for important dates and information about the plan enhancements. You can make changes to your account and investment choices at any time.

No longer employed by Swarthmore College?

Although you aren't actively contributing to the Plan, please review the enclosed information to understand what's happening and how the changes may affect your account balance.

Mark your calendar

MARCH 14, 2025

TIAA becomes the single service provider for the Plan. You will be enrolled in a new plan account at TIAA.

MARCH 18, 2025 (BIWEEKLY PAYROLLS) APRIL 14, 2025 (MONTHLY PAYROLLS)

New account with TIAA receives the first payroll contribution.

MARCH 19, 2025

Your eligible balances at Vanguard are expected to transfer to TIAA.

Important note: The date of the transfer from Vanguard depends on the accurate, timely transfer of data and assets from Vanguard to TIAA. If this does not occur, the transfer could be delayed.

Attend a group education meeting.

Learn more about the retirement plan changes by attending an education meeting hosted by TIAA. Sessions will be held the week of February 17. Details will be available soon.



Consider your next steps

While no action is required, it's important to play an active role in planning for your retirement.¹

- Read the enclosed information carefully to see how the changes may affect you.
- Access your account to make any updates to your beneficiary designation(s).
- Review the investment lineup and your investment choices. Make any changes needed.

Schedule a session.

This service is available *at no additional cost to you, and no minimum balance is required.*

TIAA

Visit tiaa.org/schedulenow, or call 800-732-8353, weekdays, 8 a.m. to 8 p.m. ET.

Manage your account.

ONLINE

Visit tiaa.org/swarthmore and log in to your account. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

PHONE

Call TIAA at 800-842-2252, weekdays, 8 a.m. to 10 p.m. ET.

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¹ If you currently receive retirement plan distributions, have automatic account rebalancing, and/or have loans, you may be required to take action. Please review the enclosed guide.