

# Retirement plan enhancements

Rutgers University Foundation is enhancing the 403(b) Defined Contribution (DC) and Tax-Deferred Annuity (TDA) Plans with new investment options and services to help you pursue your retirement goals.

**The enhancements will start Apr. 17, 2025.**



**The what, when and how of the retirement plan enhancements.**

# Updates to your plans

The upcoming enhancements are designed to help you plan and save for retirement.



## **TIAA RetirePlus Select® program**

This new program automatically manages your investments, making it easier for you to stay on track with your retirement goals.

It will also serve as the plans' new default investment option.

You will be subscribed to this program until you elect a different option.



## **New investment options**

A new investment lineup will provide you with a range of investment choices.



## **Increased fee transparency**

A new fee structure will make it easier to view the cost of each investment option as well as fees paid for plan administration.



Make sure to review the enclosed guide and notices for important dates and information about the plan enhancements. You can make changes to your account and investment choices at any time.

## **No longer employed by Rutgers University Foundation?**

Although you aren't actively contributing to the retirement plans, please review the enclosed information to understand what's happening and how the changes may affect your account balance.

# Mark your calendar

## APR. 11, 2025

Final contributions to the existing accounts and allocations on file.

## APR. 17, 2025

If you are actively contributing to the plans, you'll be automatically subscribed and future contributions will be directed to the new TIAA RetirePlus Select® program. You can make changes to your account at any time.

## APR. 25, 2025

New accounts receive the first payroll contributions.

## Educational webinars

Attend a one-hour session to learn about the updates to the plans. Each session will be recorded for those who cannot attend or who would like to review it later. Register at [webinars.on24.com/client/rutgersfoundation2025](https://webinars.on24.com/client/rutgersfoundation2025) or by scanning the QR code.

Apr. 2, 2025, at 11 a.m. ET  
Apr. 8, 2025, at 2 p.m. ET  
Apr. 24, 2025, at 1 p.m. ET



# Consider your next steps

While no action is required, it's important to play an active role in planning for your retirement.<sup>1</sup>

- Read the enclosed information carefully to see how the changes may affect you.
- Access your account to make any updates to your beneficiary designation(s).
- Review the investment lineup and your investment choices. Make any changes needed.

## Schedule an investment advice session.

This service is available at *no additional cost to you, and no minimum balance is required.*

### TIAA

Visit [tiaa.org/schedulenow](https://tiaa.org/schedulenow), or call 800-732-8353, weekdays, 8 a.m. to 8 p.m. ET.

## Manage your account.

### ONLINE

Visit [tiaa.org/rutgersfoundation](https://tiaa.org/rutgersfoundation) and log in to your account. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

### PHONE

Call TIAA at 800-842-2252, weekdays, 8 a.m. to 10 p.m. ET.



<sup>1</sup> If you currently receive retirement plan distributions, have automatic account rebalancing and/or have loans, you may be required to take action. Please review the enclosed guide.