



RETIREMENT PLAN UPDATES

The what, when and how of the upcoming retirement plan changes.

The Ramaz School is enhancing the retirement plans with new investment options and services to help you pursue your retirement goals.

The updates to the Defined Contribution Retirement Plan and the Tax-Deferred Annuity Plan will start in mid-September 2025.

Updates coming in September 2025

The upcoming changes are designed to help you plan and save for retirement.



New investment choices

The updated investment lineup will provide you with a range of investment choices. You can receive advice on the investment options from an advisor with World Investment Advisors or a TIAA financial consultant.



Years-to-Retirement Model Portfolios

This new service automatically manages your investments, making it easier for you to stay on track with your retirement goals. It will also serve as the plans' new default investment option.

You will be subscribed to this service until you elect a different option.



Increased fee transparency

Based on the new fee structure, the overall cost of participating in the retirement plans is being reduced. Contact World Investment Advisors to review your individual situation and the new fee structure. They can help you view the cost of each investment option as well as fees paid for plan administration.



Make sure to review the enclosed guide and notices for important dates and information about the plan updates. You can make changes to your account and investment choices at any time.

No longer employed by the Ramaz School?

Although you aren't actively contributing to the retirement plans, please review the enclosed information to learn more about the enhancements.

Mark your calendar

SEP. 11, 2025

Final date for payroll contributions to be made to current accounts in the Defined Contribution Retirement Plan and the Tax-Deferred Annuity Plan.

SEP. 15, 2025

Plan changes are live, and new features are available. Retirement plan advice and education are available online, by phone or in person through a one-on-one session.

If you are an active employee currently contributing to the retirement plans or have a mutual fund balance in the retirement plans, new accounts at TIAA will be established for you. Your future contributions will be directed to a new Years-to-Retirement moderate model portfolio that aligns with a retirement age of 65. You will receive an enrollment confirmation from TIAA by either email or regular mail, based on your communication preferences in your profile in your TIAA account.

SEP. 15 – 22, 2025, AT 4 P.M. ET

You can log in to your account to personalize your model portfolio by answering a few questions about your investing style. If you don't want to use a model portfolio, you can build your own portfolio from options in the updated investment lineup. While logged in to your account, you can opt out of the model portfolios, then select from the investment options available in your plans' updated lineup. Changes completed by 4 p.m. ET on Sep. 22, 2025, will go into effect in the first payroll following that date. You can update your account at any time.

SEP. 25, 2025

Your mutual fund balances in your current accounts in the Defined Contribution Retirement Plan and the Tax-Deferred Annuity Plan will be transferred to your new accounts and the Years-to-Retirement moderate model portfolio selected for you if you made no changes to your account. Your annuity balances will remain in your current accounts, but they will be considered in your Years-to-Retirement model's allocation.

New accounts will receive the first payroll contributions.

Consider your next steps

While no action is required, it's important to play an active role in planning for your retirement.¹

- Read the enclosed information carefully to see how the changes may affect you.
- Access your account to make any updates to your investment choices and review your beneficiary designation(s).
- Review the new investment choices. If you don't choose your own investment options, a Years-to-Retirement Model Portfolio, the plans' new default investment option, will be selected for you.

Schedule an investment advice session.

This service is available *at no additional cost to you*, and *no minimum balance is required*.

WORLD INVESTMENT ADVISORS

Visit smartmap.worldadvisors.com or call **888-201-5488**, weekdays, 8:30 a.m. to 8 p.m. ET.

Scan the QR code to view a video and learn more.



Manage your account.

ONLINE

Visit tiaa.org/ramaz and log in to your account. If you're new to TIAA, select *Log in*, then *Need online access?* Follow the directions to access your account.

PHONE

Call TIAA at **800-842-2252**, weekdays, 8 a.m. to 10 p.m. ET.



¹ If you currently receive retirement plan distributions and/or have systematic payments, automatic account rebalancing and/or loans, you may be required to take action. Please review the enclosed guide.

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